

Chicago

Coin

Club

Chatter



January, 2013

Important Dates

- January 9** CCC Meeting - Featured Speaker - Eugene Freeman on *Mint Marks of the Spanish-Colonial Mints*
- February 13** CCC Meeting - Featured Speaker - Marc Stackler on *to be announced*
- March 8-10** 19th Annual Chicago Paper Money Expo (CPMX) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday. For details, refer to their website, <http://www.cpmxshow.com>
- March 9** CCC Meeting - 1pm at the Chicago Paper Money Expo, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - *to be announced*
- March 13** CCC Meeting - Featured Speaker - *to be announced*
- April 10** CCC Meeting - Featured Speaker - *to be announced*
- April 19-21** 38th annual Chicago International Coin Fair (CICF) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday. For details, refer to their website, <http://www.cicfshow.com>
- April 20** CCC Meeting - 1pm at the Chicago International Coin Fair (CICF), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - *to be announced*
- April 25-27** 74th Anniversary Convention of the Central States Numismatic Society at the Schaumburg Renaissance Hotel & Convention Center, 1551 North Thoreau Drive, Schaumburg, IL. Free public admission. For details, refer to their website, <http://www.centralstates.info/conv.html>
- April 27** CCC Meeting - 1pm at the CSNS Convention, which is held at the Schaumburg Convention Center.
Featured Speaker - *to be announced*
- May 8** CCC Meeting - Featured Speaker - *to be announced*
- June 12** CCC Meeting - Featured Speaker - *to be announced*
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Chatter

Archive available at <http://www.ChicagoCoinClub.org/>

Volume 59 No. 1

January 2013

Minutes of the 1128th Meeting

The 1128th meeting of the Chicago Coin Club was held December 12, 2012 at Marcello's Restaurant, 645 W. North Avenue. Following a cocktail hour President Jeffrey Rosinia called the meeting to order at 7:00 PM with 48 members and guests present. Richard Hamilton delivered the invocation. Banquet sponsors included: William Burd, appetizer; Mark Wieclaw, appetizer; Sharon and Kevin Blocker, speaker's dinner and appetizer; and Steve Zitowsky, reservation deposit.

As this was the Annual Banquet, a motion was passed to adopt an abbreviated agenda. First V.P. Elliott Krieter introduced the evening's speaker, Robert Wallace, who delivered a program on *A Coin Collecting American Boy in Rome*. Following a question and answer period, Elliott presented Wallace with an engraved club medal and an ANA Educational Certificate.

President Rosinia spoke of the numismatic education shared through exhibiting at monthly meetings and the creation of the Cabeen Award to acknowledge top exhibitors. V.P. Krieter presented the following engraved medals: First Place: Richard Lipman; Second Place: Mark Wieclaw; and Honorable Mention: Eugene Freeman, Robert Leonard, Robert Feiler, and Robert Weinstein.

The slate of officers for 2013-2014 announced at the November meeting was unanimously elected. They included: Elliott Krieter, President; Richard Lipman, First VP; Marc Stackler, Second VP; Carl Wolf, Secretary; Steve Zitowsky, Treasurer; William Burd, Archivist; Jeffrey Rosinia, Immediate Past President; Directors: Mark Wieclaw, Dale Lukanich, Steve Ambos, and Robert Feiler. Past President Robert Leonard swore in the new officers.

The application for membership of Dennis Hoelzle received first reading.

Incoming President Elliott Krieter presented outgoing President Jeffrey Rosinia with an engraved Past President medal in appreciation of his service. A warm round of applause followed. Jeff then passed the gavel to Elliott.

A raffle was held for poinsettia plants donated by Jeff Rosinia and used as table center pieces.

When the meeting adjourned at 8:55 PM, Jeff Rosinia delivered a trumpet serenade of several holiday songs.

Respectfully Submitted,
Carl Wolf, Secretary

Our 1129th Meeting

Date: January 9, 2013

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: **everyone** must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Park, 318 South Federal Street; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner. Another before-meeting favorite of some members is the Ceres Restaurant, located inside the Board of Trade Building, at LaSalle and Jackson.

Featured speaker: Eugene Freeman - *Mint Marks of the Spanish-Colonial Mints*
The New World was discovered in 1492 and with it came the awareness of vast silver and gold deposits. In Bolivia a virtual mountain of silver was discovered! Spain quickly took advantage of this new found wealth and began to mint coins as early as 1498 from the Island of Hispaniola. Over the next 322 years and from 12 or more mints, Spain issued shiploads and shiploads of silver and gold coins, in uniform styles. This series of Spanish Colonial coinage makes for a wide, rich collecting series, which strongly influenced the early coinage of the United States. Numismatists who collect coins from any (or every) country in the Western Hemisphere need to attend this program. Often, collectors have difficulties identifying the different Spanish mints. Eugene will discuss the different mint marks and their corresponding Spanish Colonial mints.

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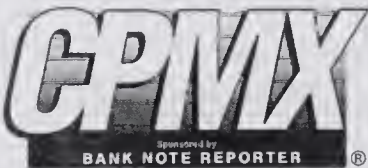
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**March 7-10, 2013
Crowne Plaza
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Speaker's Worl/d

A Coin-Collecting American Boy in 1960s Rome

by Robert W. Wallace,
presented to our December 12, 2012 meeting

(The images shown during the presentation are included in the on-line version of this issue, available on the club's web site.)

Like many of you, I began collecting coins as a youngster, looking through my parents' pocket change, Red Book in hand, visiting the local coin store, and subscribing to those weird mail order outfits that send you coins on approval, as I recall mostly demonetized aluminum pieces from the far corners of the globe, mostly valueless but interesting and only pennies apiece.

Then in 1962 when I was 12, my family moved to Rome for 4 years, as my father, music critic for the *Baltimore Sun*, became Rome correspondent. Rome in 1962 was far more tranquil than today, but remained pretty impoverished, still showing the effects of WWII, in particular with many *mutilati di guerra* (war disabled), for whom designated seats were reserved on buses. In tobacconists, cigarettes could be bought by the one (also, people smoked tobacco taken from butts found on the street — I tried this, it was harsh), dads, moms, and infants scooted around together on Vespas (there were few cars), my YMCA summer camp — 6 weeks in Sardinia — cost all of \$48, and bus tickets were 3 cents, although you could give the conductor a cigarette instead. Lots of smokers in those days! But things were changing fast in 1960s Italy. My family witnessed “il boom,” a steady progression toward prosperity.

My younger brother and I soon discovered Rome's Flea Market, spread out through the streets south of Porta Portese, “the port gate,” along the Tiber in Trastevere. This sprawling market started after the War as a black and grey market, only on Sunday mornings, opening at first light in the old peasant way: out of bed in the dark so one could start working the fields as soon as it got light, after which a big late lunch, the meal of the day with wine, then siesta. Today some 4000 sellers rent spots in these streets, selling everything from antique credenzas to used carburetors, stolen motorbikes, bootleg CDs, plastic birds that squawk “Ciao,” heaps of used clothes and cheap Chinese bags, old comic books, ancient Leicas and so forth, Russians selling icons and old military gear, Ethiopians exotic handwritten bibles, all in a carnival atmosphere of hollering and jostling, stall owners blaring badly dubbed dance music amid the smoke of corncobs roasting on the grill. In the '60s some men used to play 3 card monte on little cardboard tables and I learned the hard way that painful rule, never play another man's game. My father bought a fair amount of Greco-Roman art at the Flea Market, some of it pretty dubious, but always decorative.

As a young coin collector, what caught my eye were the buckets of ancient and medieval coins at a couple of Flea Market stands, and if you can forgive me the vulgar offense of mentioning price, the coins from these buckets were 50 lire — 8 cents — apiece, and my weekly allowance was 600 lire, a dollar, so I could afford them. Some of these coins got lost over the years, and I came to see that many of them

were pretty shot, but I still have a few. The great contemporary collector of Greek coins Basil Demetriadis has said that every coin has something of interest. Maybe this is true of this sample from my early collecting days. Trajan Decius. Egyptian tetradrachm, billon, year 2 of reign is 251 AD. On the reverse, L is probably a modification of the Egyptian hieroglyph for year; B is Greek for two. Trajan Decius, born in Serbia, was a competent Senator and administrator but ruled only 2 years, persecuting Christians and dying in battle against the Goths. Note the tough guy portrait.

Next a bronze follaro of the Norman Ruggero I, Roger, “Grand Count of Calabria and Sicily,” from 1072 to 1101, struck at Mileto (his capital; he died here of old age). Struck between 1098 and 1101. Knight on horseback riding left, holding lance. The Virgin seated right on throne, holding Infant Christ, both wearing nimbus crowns. This coin is actually a bit scarce.

Where were these bucket coins found? — an all-important question today, but not back in 1962. Especially with the advent of deep plowing after the war, peasants started finding a lot of old coins on their farms — the condition will tell whether in pot hoards or loose — and also in rivers, and so our third coin: this Antoninus Pius sestertius, another 8 cent coin, has what is called a “Tiber patina,” that is: no patina, and lots of corrosion, but you can see something. The attribution comes from the ruler’s profile. The reverse: Apollini Augusto SC, Apollo holding patera and lyre. Minted in 142 AD, early in Antoninus’ reign.

In ancient times, people dedicated coins to river gods, which sank into the mud at the bottom. Divers recovered 4217 coins (but only 1 in 20 were sestertii) from the Liris River at Minturnae, south of Rome, where the Via Appia crossed it, plus anchors, amphoras, statuettes, lead seals, and military gear from WWII. Similarly, at Roman Piercebridge in the UK, divers found “hundreds of votive offerings including coins, brooches, rings, and figurines” of Cupid, a ram, and Hercules (*Britannia* 1999). These coin finds mostly represented the coins in circulation, and they were mostly Roman.

Where did the Flea Market non-Roman coins come from, like our Egyptian Trajan Decius tetradrachm? Did foreign coins circulate in imperial Italy? In his 1934 memoirs the famous French numismatist Gustave Schlumberger described his own coin-collecting youth in mid nineteenth-century Pau, in southwest France. He wrote, “it is difficult to imagine the extraordinary *macédoine* of copper pieces of all sorts that could arrive by evening in the shops’ large drawers, after the crowd of neighboring countrymen had passed during the day, at the *épicerie* Malan or the haberdasher Cazalis. Beside brand new pennies of Napoleon III, pennies and farthings already worn pretty smooth of the two Republics and of Louis XVI..., one found there coppers of all the kings of Spain, of the popes, of the Kings of Portugal, of all the princes of Italy, Piedmont, Lombardy, Naples; plus numerous tokens both French and foreign; above all an immense quantity of bronzes of the Roman emperors, unearthed by the peasants’ ploughs, almost always very worn, and immediately returned to circulation. Everything was accepted. I saw, in these extraordinary drawers, even some ancient Greek coins and many Celtiberian pieces, struck by the peoples of Spain before and after the Roman occupation... Similarly, the silver coins that circulated belonged to all the nations of the earth. None was refused. I saw, in

bags of 100 coins, up to twenty kinds of crowns of different origins, from the beautiful issues of King Murat to the scudi of Popes Pius VI or Pius VII.”

In ancient and medieval Italy a similar if perhaps not so extreme situation will have prevailed, especially in isolated areas that did not strike their own coins but had been monetized. How did that Trajan Decius get to Italy? Along with Egyptian wheat? In the purses of Roman soldiers? Or did perhaps a more recent tourist carry it to Italy as a souvenir?

Since the 1980s I’ve often traveled to Rome and always return to the Flea Market if I’m in town on a Sunday. Until quite recently, people still set up in the dark, and started selling as soon as it got light. Here are photos of the main two Flea Market coin dealers, first Bruno Nobili — in the ’80s he told me he’d been selling all kinds of coins and paper money in the Market every Sunday for 28 years. Short, solid, red faced, taciturn, he had been a British prisoner of war in N. Africa during WW II and so spoke a little English. He also used to sing snatches of Fascist and other old songs, *che ci lascino lavorare...* [would that they let us work]. In the ’80s when I walked down to the Market through the cold winter dark at 5 am, Bruno would be sitting at his spot in his little white Fiat with his wife, then gradually bring out his wares, with the *Romanine*, the “little Romans,” last. I always wanted to be the first to look at the *Romanine*, and in fact usually someone would arrive to wait behind me before the “little Romans” appeared. As Bruno told me, he began to sell as soon as there was enough light to see the coins. He and his wife were a team, nice guy tough dame, he would sometimes try to lower the price but his wife would say no: he’d usually give you 10%, also liberally applying the term “raro.” I once asked Bruno where he got his coins. He answered diplomatically, “they bring them to me.” I once visited his apartment, a nice middle-class one, and saw that he had all the Sears ancient coin value books. Over time he sold me some decent Roman coins. This is a sestertius of Philip I The Arab, emperor from 244 to 249; born in Syria, was said to be sympathetic to Christians. Another tough guy, he was killed by Trajan Decius, whom we have met.

By merest chance on the web I found a photo including my other Flea Market dealer: he’s standing in the back, just under the red ribbon, with a sheen of silver hair (if I ever knew his name I’ve forgotten it), inexpensive clothes but typically something of a snappy dresser, grizzled chest exposed, wearing several medallions, and a talker, unlike Bruno, lots of fakes mixed in but he would always tell me which were fakes and also which were common. He refuses to bargain, but his prices are okay. I would watch people come up to him pulling coins from their pockets, to sell to him. Once someone followed me out of the market, an out-of-towner from Ascoli Piceno a town founded by the Romans — Pompey the Great came from there — over on the Adriatic, wanting to sell some pretty decent coins from his collection, but I didn’t buy. Here’s a coin I got from this dealer: a bronze from Syracuse struck under the general Timoleon ca, 340 BC. Head of helmeted Aphrodite, and please note a second face appears in Aphrodite’s helmet! Probably an overstrike, rather than double-struck.

Many European cities have flea markets, and I always seek them out on my travels. In L’Aquila, capital of the Abruzzo one cold winter evening, I saw a modern coin dealer, asked if he had ancients, he said no but watched me strolling around the

market. Finally, he decided to trust me, and brought out some Roman and Byzantine, surrounding me with large cardboard boxes so the *carabinieri* could not see me. It's not illegal to sell ancients in Italy, but I think these traders are afraid the police will ask that all important question where they got them from — maybe illegal excavations? For 9 euros I bought this Byzantine coin, a follis of Constans II struck in Syracuse, then overstruck (so the design is muddled) on a coin also of Constans II, ruling AD 641-668. Constans II moved to Syracuse from Constantinople. Sear comments, "His despotic behavior ultimately led to his assassination."

This next coin, pretty destroyed, is a coin probably of Micipsa (or else his father Masinissa), ruler of Mauretania in North Africa from 148 to 118 BC, a friend of Rome but father of Jugurtha, who proved to be one of Rome's dangerous enemies. It features a bearded head (the god Melquart?) and a galloping horse. I bought this poor specimen in Durham in northern England, for 6 pounds, from a tray of bric-a-brac in a street market; it was the only coin in the market. The archaeologist in charge of coins for Yorkshire saw this coin and asked me, what did I think a coin of Micipsa was doing in a flea market in northern England? He answered his own question: it was probably picked up by a British soldier in N. Africa in World War II — I wonder if he met Bruno Nobili? — and brought home as a souvenir. As you know, British treasure trove laws permit thousands of metal detectorists to hunt for old coins. The Yorkshire archaeologist told me that having to examine the thousands of coins brought to him each year was an ongoing nightmare. But the great result is that British coin hoards are well recorded, unlike hoards from any other area of the Greco-Roman world.

Lots of ancient coins are found in France also. In Provence there's a dealer who travels from town market to town market where I'd see him, selling higher end coins than what we've seen so far. In Arles I bought this coin, an *as* halved for small change, from Nemausus (Nîmes), a veterans' colony set up by Augustus, from the end of the 1st century BC: portrait of Octavian/Augustus (the missing portrait was his general Agrippa); alligator biting right, traces of palm tree and chain. The crocodile chained to a palm tree symbolized Octavian's defeat of the Egyptian Cleopatra at Actium in 31 BC, ushering in the Roman Empire.

Finally, inevitably, one finds some fakes in flea markets, some of them ancient, some contemporary. At the many souvenir stands outside Ephesos in Turkey, I saw lots of imitation coins for sale, and once was invited to the back of the tent — hush, hush! — for some genuine items: a cigar box full of only fakes! These guys followed me to the bus trying to sell me these items. I gave fellow passengers a lesson on how to identify fakes. Here's another, which I bought in Jerusalem in 1997: but this one's an ancient plated coin, a legionary denarius struck by Marc Antony in 32/31 BC, in preparation for the battle of Actium where he joined forces with Cleopatra against Octavian but lost. III VIR RPC. LEG III. Two points are interesting. First, presumably this coin came back to Egypt with Antony's men after the battle, and so ended up in Jerusalem. Second, it is plated: Antony was paying his legions with plated coin. In antiquity this was known. Pliny wrote, *miscuit denario triumvir Antonius ferrum* (NH 33.132), "Antony mixed iron with his denarii." As "iron" and silver cannot be mixed, this may refer to Antony's plated coins.

My last coin was bought at the famous flea market in Jaffa last June. I was between

Central States Numismatic Society

74th Anniversary Convention

Schaumburg, IL
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April 24-27, 2013

(Early Bird Day – April 24 – 12 noon-6pm
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RECENT ACQUISITIONS

~ O'Bryne, William R. – A Naval Biographical Dictionary: Comprising the Life and Services of Every Living Officer in Her Majesty's Navy from the Rank of Admiral of the Fleet to That of Lieutenant, Inclusive, Compiled from Authentic and Family Documents, London, 1849

~ Ganganelli, Roberto – Emilio Greco, Montete Medaglie Placchette, Francobolli Interi Postali, 2011, Citt'a del Vaticano (Greco's sculpture on postal stamps).

~ Hill, George Francis – A Corpus of Italian Medals of the Renaissance Before Cellini, 2 volumes, 1930, London

~ Schmidt-Dick, Franziska – Typenatlas der römischen Reichsprägung von Augustus bis Aemilianus, Wien, 2011 (Geographical representations and male representations of Roman coinage from Augustus to Aemilianus).

~ Gyselen, Rika – Arab-Sasanian Copper Coinage, Wien, 2009

~ Jhunjhunwalla, Kishore & Rezwan Razack – The Revised Standard Reference Guide to Indian Paper Money, 2012, Andhra Pradesh, India

~ Reddy, Doma Raja – Kotalingala Coins, 2012, Delhi

~ Promis, Domenici (Casimiro) – Monete Dei Romani Pontefici Avanti Il Mille, Torino, 1858, an accounting of the currencies of the Roman Pontiffs from Gregorio III (731-741) to Pasquale II (1099-1118), 10 copper engraved plates.

conferences (one of them on early electrum coins) and was traveling around Israel. So I visit the market, asking about coins. The very first guy shows me a tray of worn but perfectly genuine “widow’s mites,” plus one prutah from the First Jewish War, 66-70 AD, in excellent condition, with an earthen or “desert” patina characteristic of Near Eastern coins. We bargain, he plays the game they all played that morning, special price because it’s the first sale of the day, I got it for maybe \$20. Whoops, the next guy had a boxful of exactly the same coins, with the same color and patina. These were recent reproductions. I bought it for \$3, maybe having learned just a bit how to play another man’s game.

Rome’s Flea Market still carries on, although it now opens later, people set up around 8. By 10 it is absolutely packed. Also, there are now many merchants from India, Morocco, and elsewhere. Italians are more prosperous now — “il boom” — and mostly won’t do this work. I bought a leather belt from a merchant, the list price was 10 euros, I offered 3, he took it, and I later learned why. The belt was cardboard covered with plastic fake leather. Whoops!

As for Bruno Nobili? In recent years he stopped coming to the market, and alas! died last June. The photo of him comes from a little obituary that appeared on the web: <http://www.cittamese.it/attualita/337-ciao,-bruno>. Many people remember him fondly. Fortunately, the snappy dresser is still there, every Sunday morning. When you go, say hello for me, and maybe pick up an interesting *Romanina* or two. He once told me he always liked to see me, because he knew he would make a sale that day.

Minutes of the 2013 Chicago ANA Convention Committee

December 5, 2012

The fifth meeting of the 2013 Chicago ANA Convention Committee was called to order by Host Chairman Mark Wieclaw on Wednesday December 5, 2013 at 6:00 PM in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

The following members were present: William Burd, Richard Lipman, Eugene Freeman, Dale Lukanich, Paul Hybert, Steve Zitowsky, Sharon Blocker, Robert Feiler, and Carl Wolf. Although Harlan Berk was unable to attend, he left funds to cover the cost of dinner from Reza’s Restaurant and parking vouchers.

Mark announced that Marc Ricard was unable to attend as his Mother passed away yesterday.

Committee Reports:

1. Carl Wolf, Volunteer Committee Chairman
 - o Reported results with 48 volunteers enlisted.
 - o Plan for major recruiting efforts starting Jan 1.
 - o Plan to have a major presence at the CICF, CPMX, & CSNS Shows

- Committee members asked to keep the Host Chairman and Volunteer Chairman posted when they visit local clubs to promote the convention.
 - Mark Wieclaw reported visits to:
 - Hillside Coin Club – Dec
 - Corn Belt Coin Club, Bloomington – Jan or Feb
 - Elgin Coin Club – Feb or Mar
 - Will County Coin Club – Dec 6 Holiday Party
- 2. Dale Lukanich, Money Talks Chairman
 - Contacted David Harper at Krause Publications seeking information on any numismatic books coming up for publication
 - Asked Harlan Berk to submit potential speakers from the ANS
 - All speakers need to give written permission allowing the ANA to record their talks and make them available to the membership. Each speaker receives 5 complimentary copies.
 - Eugene Freeman agreed to submit a proposal on the mint marks from Spanish Colonial America
 - Will contact Chicago's Federal Reserve Bank
 - If they have a traveling exhibit that might be suitable for the convention, put them in touch with the appropriate ANA people
 - If they have suitable speakers, encourage them to propose talks
 - Tell them of the YN and Scout activities at the convention and ask for shredded currency, coloring books, etc.
- 3. Eugene Freeman, Scout Committee Chairman
 - Waiting for more information on a special Scout patch that would have segments for additional years.
 - Believe the cost will be about \$1.50 each for a quantity of 300 patches
 - ILNA has volunteered to cover a portion of this cost.
 - Will email all local councils with patch details when available.
 - Try to encourage the councils to promote Scout day trips
- 4. Richard Lipman, Page Chairman
 - At this point believes everything is in place
- 5. Paul Hybert, Assistant Exhibit Chairman
 - Showed everyone the Exhibit Area on the floor plan
 - Pointed out that the Exhibit Area and bourse floor are separated with walls, not pipe-and-drape
 - Plans to suggest to Rhonda Scurek:
 - Consider moving the Club tables near or inside the Exhibit Area
 - Consider holding "Numismatics 101" near or inside the Exhibit Area
 - Consider directing all convention goers that arrive early into the Exhibit Area to wait for the Bourse to open.
- 6. Mark Wieclaw
 - Kick Off Dinner
 - The decision was made to hold the Kick-Off Dinner at a rooftop bleacher on a residential building across from Wrigley

Field.

- Several members asked that Rhonda be warned that the rooftop bleachers are not created equal.

○ Budget:

- Rhonda confirmed the ANA will give the Club a budget of \$6,000.
- The 2011 budget was \$6250 with the Club raising another \$1,200 in donations.
- Mark listed several eliminated activities from 2011 that will save \$600
- Rhonda is offering Committee Chairman the same hotel rate as the ANA Staff which could save another \$1,200
- Rhonda has asked the Rosemont Convention Center for 50 parking vouchers for each day of the convention.

7. Miscellaneous:

- Medals for “Money Talk” speakers will be discussed at a Club Board meeting in Jan.
- Eugene Freeman will send out the 2011 Restaurant Guide in electronic format and asked committee members to add to the list.
- General Discussion concerning the Club meeting at the Convention
 - Paul Hybert pointed out the second Wednesday in August is the second day of the convention and we could hold our meeting that evening in Rosemont and everyone expressed a positive response to this idea
 - Rich Lipman announced a representative from the Bureau of Engraving and Printing is interested in speaking before the Club at the Convention and everyone responded positive to this concept. Program people were encouraged to contact the representative and begin discussing topics.
- Steve Zitowsky:
 - Asked Mark to find out if the Club is required to pay for their table
 - Brought up the subject of the Club generating their own publicity in *Crain's Chicago Business*, suburban papers, community calendars, etc. Bill Burd, Assistant Host Chairman, expressed interest in helping with this activity

Mark announced the next meeting on Wednesday, January 23rd at 6:00 PM in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

The meeting was adjourned at 7:30 PM.

Respectfully Submitted,
Carl Wolf, Secretary
Chicago Coin Club

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690

<http://www.ChicagoCoinClub.org/>

Club Officers

Elliott Krieter - President

Richard Lipman - First Vice President

Marc Stackler - Second Vice President

William Burd - Archivist

Directors: Steve Ambos
Robert Feiler
Dale Lukanich
Mark Wieclaw

Other positions held are:

Jeffrey Rosinia - Immediate Past President

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

Robert Feiler - ANA Club Representative

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February, 2013

Chatter

Archive available at <http://www.ChicagoCoinClub.org/>

Volume 59 No. 2

February 2013

6 Months until ANA in Chicago

The ANA web site has applications for Pages, Meeting Rooms, and speakers for Money Talks (the renamed Numismatic Theatre). It also has the application and rules for the Collector Exhibit area; but since the Convention Theme has not been announced, the details for Exhibiting Class #19 (Convention Theme) are incomplete. Nothing about any classes scheduled for before the bourse opens to the public, but usually there is one on grading or counterfeit detection.

Minutes of the 1129th Meeting

The 1129th meeting of the Chicago Coin Club was held January 9, 2013 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Elliott Krieter called the meeting to order at 6:45 PM with 25 members present.

A motion was passed to accept the December Minutes as published in the *Chatter*. Treasurer Steve Zitowsky gave a detailed report showing Nov-Dec revenue of \$5,187.75, expenses of \$5,515.76, and total assets of \$20,520.36 held in Life Membership \$1,670.00 and member equity \$18,850.36. He also gave a 2012 year-end report showing total 2012 revenue of \$10,635.58 and expenses of \$8,226.40. A motion was passed to approve the report. A warm round of applause followed the reading of those who donated during the year: Ancient Coin Club of Chicago, Sharon & Kevin Blocker, Bill Burd, Elliott Krieter, Richard Lipman, Erik Maurer, Donn Pearlman, Wm Pettit Estate, Margo Russell, Mark Wieclaw, and Steve Zitowsky.

For those unable to attend the December meeting, President Krieter introduced the remaining Board members elected to serve 2013-15. In addition to himself, they included Rich Lipman, 1st V.P.; Marc Stackler, 2nd V.P.; Carl Wolf, Secretary; Steve Zitowsky, Treasurer; William Burd, Archivist; Jeffrey Rosinia, Immediate Past President; and Directors: Mark Wieclaw, Dale Lukanich, Steve Ambros, and Robert Feiler (not present).

Following the second reading of Dennis Hoelzle's application of membership, a motion was passed to accept him into the Club. A letter was read from Marc Ricard written on behalf of himself and his father, Charles, for the cards of sympathy following the death of his Mother.

Elliott announced an upcoming Board meeting, January 16, 2013, 6 pm at Connie's Pizza, 2372 S. Archer, Chicago, IL. Mark Wieclaw, Host Chairman of the 2013 ANA Chicago Convention, announced the next Committee Meeting January 23, 2013, 6 pm, Offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

First VP Rich Lipman introduced the evening's featured speaker, Eugene Freeman, who spoke on *Mint Marks of the Spanish-Colonial Mints*. Following a question and answer

period, Rich presented Euene with an ANA Educational Certificate and engraved Club medal.

Second VP Marc Stackler introduced the evening's 13 exhibitors: DAVID GUMM – *US Large Cents, 1816-1857* by Noyes; BOB WALLACE – ancient Greek staters; EUGENE FREEMAN – coins of Mexico and the Central American Republic; MARK WIECLAW – burlap notgeld, ancient Roman coins, & shredded currency pressed into disk shaped U.S. Capitol Building; ROBERT LEONARD – fractional gold dinars; RICARDO SEQUEIRA – Spanish-Colonial shipwreck coins and books; JEFFREY ROSINIA – coin holograms; DARREN HOOPER – 1992-D “close AM” Lincoln cent; DALE LUKANICH – cut & Byzantine coinage; HAROLD ECKARDT – altered Kennedy half-dollars; ROBERT WEINSTEIN – Chicago tokens; JEFF AMELSE – Byzantine mint errors; and RICHARD LIPMAN – US & French currency.

The meeting was adjourned at 9:20 pm

Respectfully Submitted,
Carl Wolf, Secretary

Speaker's Wor[l]d **Spanish Colonial Mintmarks**

by Eugene Freeman,
presented to our January 9, 2013 meeting

I have met a number of people who collect coins on a one-per-location basis (as I do), and I have been surprised to find that many of them have trouble attributing coins of the Spanish colonial mints to the correct mint. My goal is to give you a working knowledge of how to identify the coins from the major mints. Our focus will be biased toward the silver coins, as opposed to the gold, but most comments will apply to both metals.

A Spanish colonial coin would usually identify its mint via a mintmark of one or two letters or monograms. An additional one or two letters would identify the assayer who was responsible for the accuracy of the purity and weight of the coin. It is often possible to determine the mint for a coin, using the date (or type) and the assayer, if the mintmark is not visible.

In the Spanish colonial coinage system, the silver coinage primarily consisted of the real and its multiples of 2, 4 and 8 reales, and its fraction of 1/2 real. The local governor would be responsible for the 1/4, 1/8, and/or the 1/16 real coins (of silver or copper), if they were needed for local commerce, and he might also be responsible for a copper 1/2 real. For this reason, the fractional denominations often do not have the same standard designs as the other issues.

The gold system was similar to the silver, with the escudo and its multiples of 2, 4, and 8 escudos.

Venezuela

We will start with Caracas, because it runs against the general histories of the Spanish colonial mints. Although the area was conquered by the Spanish in 1531-33, the first mint was not established in Venezuela until November 1802. The mint operated from 1802 to 1805, and did not reopen before the city rebelled in April 1810. Spanish forces recaptured the city in July 1812, and operated the mint until 1821, when troops under Simon Bolivar

defeated the Spanish troops.

Caracas minted copper coins in the 1/8 and 1/4 real denominations, and silver 1, 2, and 4 reales. The coins have distinctive designs, and the mint name is spelled in full on each of the denominations.

Panama

The mint in Panama began operations in 1580, and apparently ceased operations in 1583, after an audit of the Royal Treasury of the city of Panama found a significant amount of funds missing. Panama was authorized to mint the silver 1/2 real through the 4 reales only. At least one of each denomination is known, but there are only about 43 coins known from this mint. Coins analyzed have been determined to have been struck from Peruvian silver; the mint did not have its own mines. Panama was authorized to use a Pa mintmark, but the A appears as a capital letter, directly above the P, and is so large that most people read it as an AP mintmark.

Santo Domingo

The mint in Santo Domingo was authorized in 1535, at the same time as the Mexico City mint. The mint closed in 1578, and all of the coins from this mint are rare. Santo Domingo used the monogram of SDo (one source also indicates an SP mintmark).

Guatemala

The capital of Santiago de los Caballeros was established in 1524. The mint opened in 1733, and coins were minted there until 1773 using a G mintmark. This old capital, Antigua, and its mint were destroyed by volcanic eruption and earthquake in 1773.

A new mint and city, named New Guatemala City, were built, and the mint began minting coins in late 1776 using the G mintmark. In 1777, the mint changed its mintmark to NG.

Chile

Santiago was founded in 1541, but a mint was not established there until 1743. Santiago used an So mintmark.

Colombia

a. Royal approval was obtained for mints in Cartagena and in Santa Fe de Bogota in 1620. The colony was known as Nuevo Reino de Granada. Cartagena mintmarks vary on the coins, and can be S, RN, NR, or C, all of which are rare. The Cartagena Mint was only a subsidiary mint to Bogota; it operated sporadically, and ceased operations around 1655.

b. The Bogota mint used a variety of mintmarks, S, NR, NR with a small o above each, NR with one small o above, N, SF, FS, or F, all of which are rare.

In 1758, a new mint at Popayan began operations, minting the round, milled coins (rather than the earlier "cob" coins), and using a P mintmark. The mint remained in Spanish control until 1822.

In earlier versions of the Krause catalog, there was some controversy as to whether the P on the 1822 2 reales coin represented Popayan, or whether it represented Pasto, Ecuador. Colombian collectors have told me that they believe this was struck by Popayan mint personnel, although they may have been on the move to avoid rebel forces. The coin type is unique among the Spanish colonial types, in that it has a reference to the constitution.

Peru

a. When Spanish control was originally established over the areas of the Western Hemisphere, control was divided between two viceroys. The Viceroy of Peru had control

of everything from Panama south; everything north of Panama was controlled by the Viceroy of New Spain. Royal permission for a mint in Lima was obtained in 1568. Permission for a mint in Northern Peru was obtained in 1573-4, which was originally established at La Plata, but shortly thereafter moved to Potosi.

The mintmarks for Lima vary and include P, P with a star above it, or L on the earlier cobs. The mintmarks can be L, an LI monogram with a MAE monogram, or a monogram of LIMA on later coins.

b. The mint at Cuzco is only known to have issued gold 1 and 2 escudo coins in 1698, and silver 1824 bust type coins. Cuzco used the C or CUZ mintmark (with an o on the Z).

Bolivia

The city of Potosi was founded by the Spanish in 1545, near the base of Cerro de Potosi (also called “Cerro Rico”, or Rich Mountain), which was virtually a mountain of silver. A mint was originally established in La Plata (1573-74), but it was soon moved to Potosi to be closer to the source of the silver. Both La Plata and Potosi originally used a P mintmark, since they were in North Peru. The later coins of Potosi use a mintmark that is a monogram of PTS.

Most of the silver that crossed the Spanish Main came from the mountain at Potosi. According to mint records, during the period of 1556 – 1783, the mines produced over 41,000 metric tons of silver, of which over 8,200 tons were the property of the Spanish monarchs.

With such a wealth of silver, a city of over 200,000 people soon sprang up around the mines, even though the city is one of the highest in the world. It is over 13,400 feet above sea level.

The volume of the silver also caused massive problems and greed. Especially due to the use of mercury to refine the ore, the death toll among the native slaves was staggering, and the mining officials had to gain approval from the crown to import African slaves to supplement the native workers in the mines. Over 30,000 African slaves were imported into Bolivia. Around 1630, rumors began circulating that the fineness of the Potosi Mint coins was far below par, and foreign merchants began refusing to accept them. (Potosi had not changed coin types at the same time as the other mints, so its coins were easily identifiable.) Officials claimed that the African slaves were secretly mixing copper in the ore, to debase the coinage; African slaves claimed they were forced to debase the metal.

The king sent one noble to investigate the scandal, but he was unsuccessful. A second investigation (1649-52) ultimately uncovered the scheme. Some reports indicate that as many as 500 people were arrested during the investigation, and at least two people — an assayer and a former mayor — were executed. Other assayers were fired or discharged.

A new assayer was hired, but the metal purity was still not up to standard. To regain international trust in the Potosi silver coins, the 8 reales of the new assayer were devalued to 7.5 reales (and the 4 reales devalued to 3.75 reales); and the 8 reales of the previous assayers were devalued to 6 reales (and the 4 reales devalued to 3 reales)! The values of the lower denominations were not devalued. Coins devalued to the higher value could be counterstamped and remain in circulation; the coins devalued to the lower value were to be remelted within two months.

Beginning in 1652, the design of the Potosi coins was changed to a pillars and waves design, so the coins were different from prior years, and different from other mints. These coins were to be of full weight, and not devalued.

About 1650, the Yankee merchant marine from New England had begun a brisk trade with the Spanish colonies, and they were receiving large quantities of the Potosi silver coins. At least one source indicates that concern over the Potosi silver scandal was one of the reasons for the Commonwealth of Massachusetts to decide to mint its own coinage in 1652.

Mexico

a. Mexico City was one of the first two mints authorized by the King of Spain, in 1535. The mint grew to become one of the most prolific mints of all time, producing nearly half the world's supply of silver coins. In the early years, many of the other mints produced silver bars, rather than coins, and many of the bars would be sent to the Mexico City mint for striking into coins. Mexico City used the Mo mintmark.

As the War of Independence began to affect more of the countryside, and it became more dangerous to ship bullion to Mexico City, to be minted and returned as coins, it was decided to set up some temporary mints nearer the bullion sources. Five mints were opened by Spanish authorities during these times:

b. Chihuahua was established as a mint in October 1810. Lacking the proper tools and dies for regular operations, coins were cast and counterstamped for 1810-13. The coins struck later in 1813 and during 1814-22 were minted. Chihuahua used the Ca mintmark, and it only minted 8 reales coins.

c. Durango was established on the same day as Chihuahua. From 1811-22, the mint produced 5 denominations of silver coins, and a 1/8 real in copper. Durango used the D mintmark.

d. Guadalajara first minted coins in 1812, and continued until closed in April 1815 for an unknown reason. It was reopened 1818-1822. This mint struck gold 4 and 8 escudos, plus the five silver denominations. Guadalajara used the Ga mintmark.

e. Guanajuato struck coins from December 24, 1812 to May 15, 1813, when it was closed. It was reopened 1821 – 22 under the control of the rebels. This mint struck only 2 and 8 reales coins, and used the Go or G mintmarks.

f. Zacatecas began operations November 14, 1810, striking coins in four silver denominations. A local design was used in 1810-11, including some struck by the rebels after the town fell on April 15, 1811. Royalists recaptured the mint on May 21, 1811, and operated it until 1822. Zacatecas used the Zs or Z mintmarks.

There were other Spanish colonial mints, but they operated at other times and/or did not mint gold or silver coins in the real/escudo denominations.

Bibliography:

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 - *Big Money Comes to Boston* (www.commonplace.org, April 2006)
 - *Numismatica Espanola*, by X. Calico, 2008
 - *Panama Mint Cobs Catalog* (www.coins-of-panama.com)
 - *Potosi* (www.wikipedia.org)
 - *Spanish Colonial Silver Reales Coin Types* (www.newworldtreasures.com)
 - *Standard Catalog of World Coins*, Krause Publications
-

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RECENT ACQUISITIONS

- ~ Oldmixon, John – Het Britannische Ryk In Amerika, 1721, Amsterdam, the Dutch translation of the rare 1708 English title "The British Empire in America".
- ~ Chevalier, Nicolas – Histoire de Guillaume III. Roy D'Angleterre, D'Ecosse, de France, et D'Irlande, Prince D'Orange, &C., 1692, Amsterdam, 232 pages, fine engravings of 126 medals and coins, a rare medallic history of William III.
- ~ Erizzo, Sebastian – Discorso di M. Sebastiano Erizzo. Sopra le Medaglie de gli Antichi, circa 1585, Vinegia, 4th and most complete edition.
- ~ Smith, H.P. – Catalogue of Colonial, United States, and Pattern Pieces from the Cabinet of Dr. Edward Maris of Philadelphia, June 21, 1886, Philadelphia, hand priced.
- ~ Ars Classica I – Catalogue de Monnaies Grecques Antiques Provenant de la Collection de feu le Prof. S. Pozzi, Lucerne, 1920, the Apr 4, 1921 sale of the Professor Pozzi collection of greek coins, 3334 lots, 101 superb plates depicting every coin offered. Important for tracing pedigrees.
- ~ Ferrari, Jorge N., J. M. G. Conde and H. A. S. Caballero – La Revolucion de Mayo en la Medalla, 1960, Buenos Aires, 878 pages describing over 1200 medals, rare.
- ~ Schroeder, Albert – Dai Nam Hoa Te Do Luc / Annam: Etudes Numismatiques, 1905, Paris, original edition with superior plates compared to the reprints, Scarce.
- ~ Newell, Edward – The Coinage of Demetrius Poliorcetes, 1927, London, first edition, 174 pages, 18 very fine plates, scarce.
- ~ Cogan, Edward – Catalogue of Coins and Medals, The Property of Mortimer Livingston MacKenzie, Esq., June 23-24, 1869, New York, 770 lots, 5 very fine photographic plates, the first U.S. numismatic auction sale catalog with photographic plates.
- ~ Bowers & Merena – The Norweb Sales/Deluxe Combined Edition, 1987-88, New York, Limited Presentation Edition, number 12 of 20 copies, includes the three sales and the Norweb history.

Show and Tell

Items shown at our January 9, 2013 meeting.

1. **David Gumm** showed a present to himself, the two volumes of William C. Noyes's book, *United States Large Cents*. Covering all varieties issued in the years 1816 to 1857, annotations on the large color illustrations aid in determining the variety of a coin in hand. Not to be confused with Noyes' earlier two-volume work on U.S. Large Cents from 1793 to 1839. The labelling of dies and varieties is based on Newcomb's earlier work, hence the use of "N" numbers.
2. Of the 1,500 Greek city states over the 500 years after the first coin was issued, **Robert Wallace** showed us 100 years of the staters issued by Aspendos which was located in southwest Asia Minor. Of good silver and weight, each of the shown pieces weighs about 10.8 grams. He used the CNG web site for images of similar pieces and to determine how often such pieces were offered.
 - Struck by a worn die, one side has a slinger figure and a triskele, while the other side shows two wrestlers; it dates from about 415-400 BC.
 - Struck from a seriously worn die, one side has a warrior with shield, while the other side has a triskele and a head of eagle. It dates from about 465-430 BC, and Robert showed us a photo of an example in higher grade.
 - Dating from about 400-380 and similar to the first piece shown, this seriously worn coin has countermarks.
 - An artistic design on an example in decent quality, it dates from about 380-330 BC. About 200 examples of this type are known, scarcely any with countermarks.

Aspendos started striking its own coins after defeating the Persians. The early coins are poorly struck, there is a gap, poorly struck coins are found countermarked (to revalidate), and then much better; do not mistake obliterated details opposite a countermark with poor original strike or circulation damage. A few half staters are known from 420-360 BC, in bad condition and with countermarks.

3. To complement his featured program, **Eugene Freeman** showed some Spanish area coins notable for more than just their mintmarks:
 - A 1771 2 reales from the Mexico City mint, certified by ANACS as coming from the wreck of the *El Cazador*. Most of the coins salvaged from that wreck are 1783-dated 8 reales. The ship was en route to New Orleans when it was lost, carrying coins urgently needed to solve money problems at the Spanish colony there. Several sources indicate that if the shipment had reached New Orleans and stabilized the colony, Spain would not have given the lands back to France, and the Louisiana Purchase would not have happened.
 - An 1840 ¼ real from the Central American Republic, with the G mintmark for Guatemala. The coin has an overdate of 4/3. Although the coat of arms of the Central American Republic was a line of 5 volcanoes (one for each member state), this tiny coin has only 3 volcanoes on its obverse.
4. **Mark Wicciaw** showed a range of items, starting with two silver coins from Tarentum that have the same diameter but different weights:
 - From 480BC and weighing 8.1 grams, a wheel with four spokes is prominent.
 - From 212-209 BC while under Carthage, it weighs 3.8 grams and shows a youth riding a horse. Both of these coins show Taras riding a dolphin, and the coins are variously called stater, didrachm, and nomos.
 - a 1923 5,000 mark note from Bielefeld, made of burlap. An example of

Notgeld.

- A similar piece but printed in a different color, having a different border, and bearing a “cancelled” marking.
 - A pressed circular block of shredded paper money, with a very “deep” view of the US Capitol on one side. The consensus is from around 1900.
5. **Robert Leonard** showed items related to El Cid, a Spanish hero:
- A map of eleventh century Spain showing the Christian and Islamic areas, and some background material on El Cid who issued no coins. So Robert showed the following low grade gold coins issued by Islamic contemporaries.
 - A low grade coin of 1051-1054 Valencia. Some of the text is readable, including the name of a deceased caliph from 40 years earlier!
 - A coin of 1043-1075 Toledo bears the title of a local ruler along with a generic name for a caliphate.

Both coins have the same official's title, Ibn Aghlab.

6. **Ricardo Sequeira** showed coins from shipwrecks, an area he started collecting after attending a Florida coin show with an area for that specialty:
- An *Atocha* coin from the 1622 fleet, and a copy of volume 1 of *Shipwrecks and Their Coins* covering that fleet. It is an 8 reales of Phillip III, weighing 24 grams, and from the Potosi mint.
 - An 8 reales of Phillip V weighing 25.21 grams, from the 1715 fleet. Minted in Mexico, because of the globes on the left and right ends of the cross. He also showed us volume 3 of *Shipwrecks and Their Coins* which covers the 1715 Spanish Treasure Fleet.
 - A 1652 8 reales of Potosi, from the *Santa Maria de la Consolacion*.
 - A pendant with a salvaged 8 reales.
7. After announcing the club has 100 likes on Facebook, **Jeff Rosinia** showed some holograms of coins, followed by a \$10,000 in a hologram. Twenty years ago he saw a hologram of a 10-piece U.S. gold set but decided not to purchase it; he has not seen it since then, but he hopes to find and purchase it some day.
8. **Darren Hooper** showed photos of a 1992-D Lincoln Cent, graded AU-58 by PCGS. This is one of only 6 known examples of the early use of the cent reverse introduced in 1993. It's name, the “close AM” reverse, comes from the most noticeable change in the reverse die — the first two letters of America are much closer starting in 1993 than in prior years. The slabbed coin was seen at a local dealer's shop, but it has since moved on.
9. **Dale Lukanich** showed a range of coins:
- A quarter of a tari, a small gold coin from Messina in Sicily. Bought as a cut coin of Frederick II from 1209-1220, who had been excommunicated four times; but it seemed that part of the coin's legend identified the coin as issued by Roger II.
 - A quarter of a bronze piece from Roman Spain, issued for Augustus Demera.
 - A Constantine I follis from 333-334 AD, and a barbarous imitation. The imitation's obverse might be close to the original's, but the reverse is merely a stick figure!
10. **Harold Eckardt** showed examples from one of his fun-collections, pieces found in half dollar rolls. Among them were:
- A 1971-D with no FG (designer's initials).
 - A gold plated Bicentennial.
 - A 2007 with an enameled obverse.
 - A number of holed coins, some with names scratched in.
 - A group of 7, each punched with a single digit, 1 through 7, in the same font and size.

He also generally mentioned how he acquires the rolls as well as how he passes along the coins he does not keep.

11. **Robert Weinstein** showed medals and tokens from Chicago:
 - A large copper-plated lead medal from the Union Stock Yards and Transit Company, made by Childs in Chicago. This large and heavy unpublished item, probably from the 1870s-1880s, has rims dings consistent with a soft metal and an unsheltered life.
 - An 1877 half dollar with “Adams Chicago” engraved in script. This is unpublished.
 - An unpublished 25¢ token in nickel from Morgan & Bollenbach, for The Stewart.
 - An unpublished octagonal aluminum token, possibly from the 1890s, from F.W. Thayer Company; it claims to have the Lord’s Prayer in the smallest place ever coined.
 - A post-1900 aluminum token imitating a Barber Dime, from the Ohlerich Piano Company; it offers upright pianos for \$98 and up, at only 50¢ per week!
 12. **Jeff Amelse** titled his presentation Bad Days at the Byzantine Mints:
 - Starting with brockages: a Justinian ½ follis, two Manuel I ½ tetarteron, and a John II tetarteron.
 - Multiple Strikes: two Anastaius I follis, a Tiberius II Constantine follis, two Justinian I follis, a Justin II pentanumium, a Justinian I pentanumium, and a Maurice Tiberius ½ follis.
 - A Maurice Tiberius overstrike of a small die over a large planchet.
 - An off-center coin of Justin I and a die break on a coin of Anastasius I.
 - A counterfeit follis of Justinian I; this modern product is known as the Beirut counterfeit.
 13. **Rich Lipman** started with a review of Franklin on the \$100 Federal Reserve Notes:
 - A large size 1914 note from the San Francisco Branch with a profile bust of Franklin.
 - A small size 1928 has the Independence Hall back and a facing portrait of Franklin on the front. Small changes were introduced over the years: in 1934, cannot redeem for gold, three lines of text in the redemption in 1950, going to two lines in 1963 while adding “In God We Trust” on the back. a new Treasury seal in 1993, and the large head with security features in 1996.
 - Some foreign countries have issued gorgeous paper money; examples from France starting around war time and thereafter were shown. These do not cost much if you stay with worn examples, but do try to limit the number of pin holes in each piece.
 - Errors from his curiosity/fun collection: a shifted third printing on a \$1 silver certificate, and a major gutter fold on a 1974 \$1 note.
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Important Dates

Unless stated otherwise, our regular monthly CCC Meeting is in downtown Chicago on the second Wednesday of the month; the starting time is 6:45PM.

- February 13** CCC Meeting - Featured Speaker - Marc Stackler on *Coinage of the State of Oaxaca: 1915-1916*
- March 8-10** 19th Annual Chicago Paper Money Expo (CPMX) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday. For details, refer to their website, <http://www.cpmxshow.com>
- March 9** CCC Meeting - 1pm at the Chicago Paper Money Expo, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - *to be announced*
- March 13** CCC Meeting - Featured Speaker - *to be announced*
- April 10** CCC Meeting - Featured Speaker - *to be announced*
- April 19-21** 38th annual Chicago International Coin Fair (CICF) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday. For details, refer to their website, <http://www.cicfshow.com>
- April 20** CCC Meeting - 1pm at the Chicago International Coin Fair (CICF), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - *to be announced*
- April 25-27** 74th Anniversary Convention of the Central States Numismatic Society at the Schaumburg Renaissance Hotel & Convention Center, 1551 North Thoreau Drive, Schaumburg, IL. Free public admission. For details, refer to their website, <http://www.centralstates.info/conv.html>
- April 27** CCC Meeting - 1pm at the CSNS Convention, which is held at the Schaumburg Convention Center.
Featured Speaker - *to be announced*
- May 8** CCC Meeting - Featured Speaker - *to be announced*
- June 12** CCC Meeting - Featured Speaker - *to be announced*
- July 10** CCC Meeting - Featured Speaker - *to be announced*
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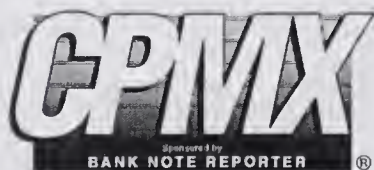
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Minutes of the Chicago Coin Club Board of Directors

January 16, 2013

Chicago Coin Club Minutes of the Board of Governors January 16, 2013 The January 16, 2013 meeting of the Chicago Coin Club Board was held at Connie's Pizza, 2372 S. Archer, Chicago, IL. President Elliott Krieter called the meeting to order at 5:45 PM with the following in attendance: Steve Ambros, Steve Zitowsky, Marc Stackler, Mark Wieclaw, William Burd, Carl Wolf, Dale Lukanich, Jeffrey Rosinia, Paul Hybert, and Richard Lipman.

- **Club Medals for 2013 ANA Convention:** Following a presentation on the cost to strike medals for the 2011 ANA Convention, the Board received an updated proposal for 2013. A motion was made to recommend to the general membership the striking of Standing Lincoln medals with 2 different reverses:
 - "Money Talks" Presenters
 - Qty: Approx 50
 - Struck in polished Nickel
 - Suspended from royal neck ribbon
 - Personally Engraved
 - Approx Total Cost: \$1333.40
 - Club Medal Commemorating the ANA Convention
 - Qty: Approx 250
 - Struck in Nickel
 - Sell Price: \$20 each
 - Approx Total Cost: \$2505.00
 - The Board also asked for a quote on a small quantity in pure silver.
- **Club Meeting at the ANA Convention:** A discussion took place regarding the Club's meeting at the ANA Convention on the evening of Wednesday August 14. Among the ideas discussed were:
 - Joint meeting with the New York Numismatic Club put forth by Mike Gasvoda and the NYNC president
 - A wine and cheese reception sponsored by dealer members
 - Conflicting schedule with other social functions
- **Name Badges:** The Club has sold every Club name badge. After discussing the function of badges/buttons in the current digital age, a decision was made to table the subject.
- **The Chatter:** In an effort to relieve Paul Hybert of work at writing and publishing the monthly *Chatter*, the Board made the following decisions:
 - Second V.P. Marc Stackler will write the detailed exhibit column
 - Acknowledged that a hard copy of the *Chatter* serves as a reminder to members of an upcoming meeting. However, in the digital age an email notice sent 24-48 hours before the meeting can have the same effect.
 - Continue mailing the *Chatter* to every member who has not requested the digital *Chatter*, but begin emailing every member the link to the digital *Chatter*.
- **Monthly Programs:** Future ideas and concepts were discussed, especially the Club meetings held at the upcoming spring and summer conventions.
- **Monthly Exhibits:** The Board agreed that exhibits at monthly meetings were too long. After discussing a variety of causes and solutions, the following decisions were reached:
 - The Chair announces the number of exhibits and reminds members how

- long the exhibit portion will take if everyone uses 5 minutes.
- Create a digital template and ask exhibitors to write a more detailed summary of their presentation which will appear in the *Chatter*.
- Institute a five-minute rule and allow Jeff Rosinia to set a timer with alarm.
- **ANA Election:** The Board unanimously voted to honor the request of Club member Walter Ostromecki, and nominate him for ANA President.
- **Annual Banquet:** After hearing a mixed review on the December banquet held at Marcello's Restaurant, Rich Lipman spoke well of "Food Life," a Lettuce Entertain You Restaurant in Water Tower Place. Rich volunteered to look into costs, including parking, and report back to the Board.
- **Treasurer's Report:** Steve Zitowsky reported the filing of the Club's IRS form 990N for 2012.

The meeting was adjourned at 8:07 PM.

Sincerely,
Carl F. Wolf, Secretary

Minutes of the 2013 Chicago ANA Convention Committee

January 23, 2013

The sixth meeting of the 2013 Chicago ANA Convention Committee was called to order by Host Chairman Mark Wieclaw on Wednesday January 23, 2013 at 6:00 PM in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

The following members were present: Paul Hybert, Steve Zitowsky, William Burd, Richard Lipman, Harlan Berk, Elliott Krieter, Eugene Freeman, Jeffrey Rosinia, and Carl Wolf. Harlan was thanked for providing dinner from Reza's Restaurant and parking vouchers.

1. Committee Reports:

- Carl Wolf, Volunteer Committee Chairman
 - Reported results with 48 volunteers enlisted.
 - Plan for major recruiting efforts at five multi-day shows. Steve Zitowsky passed out a listing of the shows ready for email blast to members.
 - Remind volunteers that we will have 50 parking vouchers per day for those who can work 4 hours or more.
- Eugene Freeman, Scout Committee Chairman
 - Design of a Special Scout patch with segments for additional years was approved and a drawing was passed around.
 - The flyers for the Boy Scouts have been drafted, and will soon be ready for distribution.
- Mark Wieclaw reported in absence of Dale Lukanich, Money Talks Chairman
 - Robert Feiler is attending Florida United Numismatist Convention and expects to recruit speaker proposals.
 - Quentin Burrows has spoken to several nationally known dealers
 - Eugene Freeman agreed to submit a proposal on the mint marks from Spanish Colonial America
 - The Chicago Coin Club Board endorsed and will recommend to

the membership a Standing Lincoln Medal in nickel silver suspended from a neck ribbon for presentation of every speaker.

- Paul Hybert, Assistant Exhibit Chairman
 - Showed everyone the newly re-configured floor plan with exhibit area in the far corner
 - Uncertain if Convention Theme was announced
- Rich Lipman, Pages
 - ANA is gathering the names of pages with an open age range.
 - Suggested the ANA post a cell phone number on the bourse map for dealers to call and request a page.

2. Budget:

- Mark announced the ANA has given the Club a \$6000 budget.
- Steve Zitowsky, Treasurer, gave a review of the 2011 expenses
- Anticipated expenses for 2013 include:
 - Hotel Rooms (at ANA Staff Rate) for key Committee Chairmen
 - Printing of flyers, badge stickers, etc.
 - Gift for Club spouses who volunteer

3. Promotion:

- Mark informed Rhonda Scurek of Chicago's multi-day coin show schedule and she will provide convention flyers, coupons, etc. for each event.
- Eugene Freeman volunteered to pass out flyers and volunteer recruitment forms at the 3 different one-day Sunday coin bourses.
- Mark and Elliott spoke of visiting other clubs
- It was recommended that someone be assigned to promote the convention at every program during the upcoming multi-day shows.

4. Restaurant Guide:

- Reviewed the 2011 guide and members were asked to confirm their recommendations were still operating.
- Mark and Bill Burd plan to visit the area and report on new openings, especially with the opening of the casino just north of the center.
- Suggestions are to be emailed to Harlan Berk at harlan@harlanjberk.com

5. Miscellaneous:

- It was suggested that the Kid's Zone also include a program where YNs can randomly choose a state quarter, then volunteers can assist in identifying the state, then find the state on a map. Carl Wolf volunteered to forward this idea to Rhonda.
- Steve Zitowsky asked for more donations of lesser valued international coins to give YNs who visit the Club table.

6. Next Meetings: 6 pm, offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago

- Wednesday, February 20, 2013
- Wednesday, March 20, 2013
- Wednesday, April 17, 2013

Harlan was thanked again for his generosity and the meeting was adjourned at 7:14 pm.

Respectfully Submitted,
Carl Wolf, Secretary
Chicago Coin Club

Trip Report

Bob Feiler reports on F.U.N.

My trip got off to a rocky start when I realized, an hour into my drive, that I had forgotten my brief case with coins, check book, paperwork, all the things needed for the show. Finally arriving in Orlando around 2 PM found the hotel and decided to walk the 10 minutes (alleged short walk) to the show which was considerably farther than described. Found out later there was a free shuttle bus available in front of the hotel, Duh. This made follow up visits to FUN much quicker.

The Orlando Convention Center is said to be the 2nd largest in the World (definitely biggest I've ever seen) and can't imagine how large #1 must be. The multiple exhibition halls are huge and a long city block apart. Think of McCormick Place multiplied many fold.

The International surfing convention going on in one of the other buildings with 12 to 15 thousand bronzed sun worshipping visitors. Definitely more surfer dudes and attractive gals with surf boards than I have ever encountered. Ditto for the "rubber stamping" convention which filled up another exhibition hall. A much more sedate and sedentary type crowd and not as visually interesting as the surfer folks.

The FUN show was as large as the 2011 Chicago ANA show. A few statistics: nearly 2000 registered dealers, 614 dealer booths, and 60 exhibits in 225 cases. Approximately 11,000 people visited the show. Many seminars and special activities were offered covering a wide range of topics.

The show theme was "Buffalo & Hobos A Centennial Celebration." Buffalo nickel carvers were front and center at the registration desks giving demonstrations of their craft. The encased buffalo nickel show give-away was one of the nicest I've ever seen as was the bright orange cloth FUN SHOW tote bag. Abe Lincoln (Dennis Boggs) and Robert E. Lee (David Chaltas) impersonators were on hand personally greeting all the visitors to the show Friday and Saturday. Lots of YN programs attracted hundreds of kids. One exhibit had 5 Uncirculated 1793 Chain Cents worth \$5 million, very impressive to say the least. My favorite exhibit was a multi-case presentation of "pop out or repousse" coins. I finally learned how these pop outs were made and will share the story at a future CCC meeting. Mike Bean was on site with his spider press along with Ray Dillard who was producing show-themed roll outs. Many snow-bird dealers were present and hundreds of new ones to me at least.

The Heritage Auctions and results were outstanding as usual with four catalogs each 1" thick. The auction prices realized \$57,849,241. The 1913 Liberty nickel in Proof 64 sold for \$3,737,500 and the 1792 half disme in SP-67 sold for \$1,410,000.

Five Florida coin clubs arranged for buses to bring over 200 club members to the show.

The first CCC club member encountered was our own world traveler Winston Zack (aka Indiana Jones). He was in Florida visiting grand-parents tied into several days at the FUN show and then returning to college in Texas for his final semester completing his Masters Degree. We had dinner together with a group of his Forum coin buddies, and I had the opportunity to learn about collectors of very high grade recent mintage coins and registry sets.

CCC member Joel Resnick had a dealer table and says hello to all of his friends back in Chicago particularly Bill Burd. Joel was a widower for several years and shared the news that he re-married last year.

The FUN dealers all reported good business and the floor traffic seemed steady during my 3 days of attendance. If any CCC members are in Florida and can attend FUN shows in the future, they should certainly do so. My searching of the hundreds of dealers yielded a few new treasures for my collection which will be shared at future meetings.

Regards to all from sunny 80° Florida.

Our 1130th Meeting

Date: February 13, 2013

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: **everyone** must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Park, 318 South Federal Street; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner. Another before-meeting favorite of some members is the Ceres Restaurant, located inside the Board of Trade Building, at LaSalle and Jackson.

Featured speaker: Marc Stackler - *Coinage of the State of Oaxaca: 1915-1916*

In 1915 during the Mexican revolution, the State of Oaxaca declared itself "free and sovereign" in defiance of the revolutionary government. During the ensuing 9 months of "independence," the state issued well over 100 varieties of coins, not to mention paper money, both state- and private-issued. This talk will focus just on the state coinage of this short but rich numismatic legacy.

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

**CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690**

<http://www.ChicagoCoinClub.org/>

Club Officers

Elliott Krieter - President
Richard Lipman - First Vice President
Marc Stackler - Second Vice President
William Burd - Archivist

Directors: Steve Ambos
Robert Feiler
Dale Lukanich
Mark Wieclaw

Other positions held are:

Jeffrey Rosinia - Immediate Past President
Carl Wolf - Secretary
Steve Zitowsky - Treasurer
Paul Hybert - *Chatter* Editor
Robert Feiler - ANA Club Representative

Contacting Your Editor / *Chatter* Delivery Option

chatter_editor@yahoo.com

The print version of the *Chatter* is simply a printout of the *Chatter* web page, with a little cutting and pasting to fill out each print page. The web page is available before the *Chatter* is mailed.

If you would like to receive an email link to the latest issue **instead of a mailed print copy** send an email to chatter_editor@yahoo.com. You can resume receiving a mailed print copy at any time, just by sending another email.

Chicago

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March, 2013

Important Dates

Unless stated otherwise, our regular monthly CCC Meeting is in downtown Chicago on the second Wednesday of the month; the starting time is 6:45PM.

- March 8-10** 19th Annual Chicago Paper Money Expo (CPMX) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday. For details, refer to their website, <http://www.cpmxshow.com>
- March 9** CCC Meeting - 1pm at the Chicago Paper Money Expo, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting. Featured Speaker - Joseph E. Boling on *Building a National Currency - Japan, 1868-1899*
- March 13** CCC Meeting - Featured Speaker - Jeff Amelse on *Iberian Coinage of the Greco-Roman Period, 450 BC — 37 AD*
- April 10** CCC Meeting - Featured Speaker - *to be announced*
- April 19-21** 38th annual Chicago International Coin Fair (CICF) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday. For details, refer to their website, <http://www.cicfshow.com>
- April 20** CCC Meeting - 1pm at the Chicago International Coin Fair (CICF), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - David Michaels on *Adlocutio: The Emperor & His Army on Roman Coinage, 50 BC — 450 AD*
- April 25-27** 74th Anniversary Convention of the Central States Numismatic Society at the Schaumburg Renaissance Hotel & Convention Center, 1551 North Thoreau Drive, Schaumburg, IL. Free public admission. For details, refer to their website, <http://www.centralstates.info/conv.html>
- April 27** CCC Meeting - 1pm at the CSNS Convention, which is held at the Schaumburg Convention Center.
Featured Speaker - *to be announced*
- May 8** CCC Meeting - Featured Speaker - *to be announced*
- June 12** CCC Meeting - Featured Speaker - *to be announced*
- July 10** CCC Meeting - Featured Speaker - *to be announced*
-

Chatter

Archive available at <http://www.ChicagoCoinClub.org/>

Volume 59 No. 3

March 2013

5 Months until ANA in Chicago

While attending the ANA convention might be a last-minute decision by collectors, Speakers and Exhibitors need time to develop their work. And make sure you send in your application well before the deadline, because in some years the available time or space filled up **before** the deadline. With the bourse and exhibits in the same hall, it appears that the exhibit area will hold no more than 400 cases; even less if the fire marshalls want wider aisles!

Minutes of the 1130th Meeting

The 1130th meeting of the Chicago Coin Club was held February 13, 2013 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Elliott Krieter called the meeting to order at 6:45 PM with 22 members present.

A motion was passed to accept the January Minutes as published in the *Chatter*. Treasurer Steve Zitowsky reported January revenue of \$570.00, expenses of \$106.05 and total assets of \$20,744.31 held in Life Membership \$1,430.00 and member equity \$19,314.31. He also reported the transfer of \$240.00 from Life Membership equity into the member's equity. A motion was passed to approve the report.

Mark Wieclaw, Host Chairman of the 2013 ANA Chicago Convention, announced the next Committee Meeting Wednesday February 20, 2013, 6 pm, Offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago. Carl Wolf presented a unanimous recommendation by the Board from their Jan 16th meeting that the Club strike Standing Lincoln medals for the following:

- “Money Talks” Presenters for 2013 ANA Convention
 - Qty: Approx 50
 - Struck in polished Nickel
 - Suspended from royal neck ribbon
 - Personally Engraved
 - Approx Total Cost: \$1333.40
- Club Medal Commemorating the 2013 ANA Convention
 - Qty: Approx 250
 - Struck in Nickel

- Sell Price: \$20 each
- Approx Total Cost: \$2505.00
- The Board also asked for a quote on a small quantity in pure silver.

Following a discussion, a motion was passed authorizing the Board to spend up to \$4,000.00 for this project.

First VP Rich Lipman introduced the evening's featured speaker, Marc Stackler, who spoke on *Coinage of the State of Oaxaca: 1915-1916*. Following a question and answer period, Rich presented Marc with an ANA Educational Certificate and engraved Club medal.

Second VP Marc Stackler introduced the evening's 10 exhibitors: EUGENE FREEMAN – Scout Patch for 2013-15 ANA Conventions and a counterfeit coin from Uganda; PHIL CARRIGAN – bronze 2013 Inauguration medal from Medalcraft Mint; RICH LIPMAN – gold banknotes & notes with fancy serial numbers; STEVE ZITOWSKY – Duchy of Castro billon coin (1545-47) of Pier Luigi Farnese, son of Pope Pius III; MARK WIECLAW – buffalo nickel elongates, encased buffalo nickel, 1-oz rhodium bar, 2006 \$1 star note, 1927 \$15 coupon payable in gold, & a zillion dollar note; DALE LUKANICH - \$1 Newburyport, MA note with missing final year digit 185_ & cut ancient coinage; DARREN HOOPER – photo images of a 1975D cud error Lincoln cent and the die fragment that caused it; ROBERT LEONARD – material related to 1964-65 coin shortage; ROBERT WEINSTEIN – 12 coins of Indo-Parthian Kings (50 BC - 200 AD); MARC STACKLER – photo of a counterfeit 2008 Mexican 10 peso coin.

The meeting was adjourned at 8:54 pm.

Respectfully Submitted,
Carl Wolf, Secretary

Speaker's Wor[l]d **Coinage of the State of Oaxaca: 1915-1916**

by Marc Stackler,
presented to our February 13, 2013 meeting

In June of 1915, during the Mexican revolution, the State of Oaxaca declared itself “free and sovereign” in defiance of the revolutionary government. During its 9 months of “independence,” the state issued well over 100 varieties of coins, not to mention paper money both state- and private-issued. This presentation centers on just the state coinage struck from June, 1915 to March, 1916.

Oaxaca City was the site of a branch mint that closed in 1893. Most likely the equipment was salvageable (and quickly), because during the nine months of coinage, a great deal of coins were struck — many *well-struck*. Teófilo Monroy, the former Oaxaca mint director, supervised operations. His son Manuel, and an American named DeCoe, engraved the dies.

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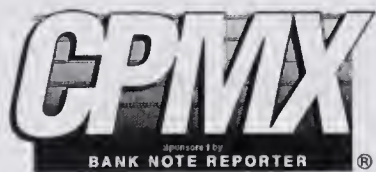
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The earliest copper coins (1 & 3 centavos) were rectangular and cut from long copper strips. Estimates are generally accepted at about 500 struck. They did not circulate much, given that rectangular coins tear pockets, so these relatively scarce coins are often found in high grades.

Remaining coinage, including 1 & 3 centavos, were standard, round coins. Their general design was:

OBVERSE (Except 60 Pesos):

- Bust of Benito Juarez, and ESTADO L. Y S. de OAXACA (*Free and Sovereign State of Oaxaca*).
- All dated 1915

REVERSE (Except 60 Pesos):

- MONEDA PROVISIONAL (Provisional Coinage)
- A garland
- The initials TM (Teófilo Monroy) either present or not

EDGE:

- Smooth or corded (except for Gold)
- Reeded (gold)

Denominations struck: 1, 3, 5, 10, 20 centavos in copper; 50 centavos, 1 peso, 2 pesos, 5 pesos in silver (2 & 5 pesos also with an inconsistent trace amount of gold); 5, 10, 20, 60 pesos in gold.

The lower denomination gold coins are actually silver covered with gold, and their gold content is about 17.5%. The 60 Pesos is about 86% gold.

The 60 pesos is the “king” of Oaxacan revolutionary coins. Best estimates are that 20-24 were struck from a single 1200g bar. They are dated 1916 and said to be manufactured in March, the day before Oaxaca City was retaken by government forces. Accounts say that after the revolution the dies were obtained by a US dealer who made some copper, silver and gold specimens (from then-rusty dies). The ANS now has the dies and one of the original 60 pesos. The last time this speaker saw one auctioned, it hammered for 370,000 pesos (about US\$35,000).

When in March 1916 the civilian revolutionary government retook Oaxaca City, they destroyed mint records, coins, and equipment. This marked the end of Oaxacan revolutionary coinage.

Our 1131st Meeting

Date: March 9, 2013, **First session**

Time: 1:00 PM

Location: At the Chicago Paper Money Expo (CPMX), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.

Featured speaker: Joseph E. Boling - *Building a National Currency - Japan, 1868-1899*

The last Shogun relinquished power in 1867. Emperor Mutsuhito, a teenager with experienced advisers, began to address many national problems. His reign would be known as the Meiji Era. Previously paper money was issued by clans, money changers, merchants, pawnbrokers, and village cooperatives, among others. In addition, the financial policies of the Western powers had stripped Japan of the gold that was needed for international trade. Attend this program to see how Japan developed a new monetary system to address her objective of remaining an independent state.

Souvenir Card: Everyone attending the Chicago Coin Club meeting at the upcoming Chicago Paper Money Expo will receive a souvenir card and history showing a rare \$5000 Federal Reserve Note, series of 1934 and from the Federal Reserve Bank of Chicago. =20 The image of this unusual and beautiful note comes courtesy of Hertiage Auction and was part of the Chester Krause collection. Only 100 consecutively numbered cards will be issued. After distribution at the meeting, the remaining cards will be sold for \$5.00 each (\$1.00 for postage if ordering by mail). Jeffrey Rosinia is nearly finished with the story and it will go to press before the week is over.

Date: March 13, 2013, **Second session**

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Park, 318 South Federal Street; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner. Another before-meeting favorite of some members is the Ceres Restaurant, located inside the Board of Trade Building, at LaSalle and Jackson.

Featured speaker: Jeff Amelse - *Iberian Coinage of the Greco-Roman Period, 450 BC-37 AD*

The Iberian Peninsula (Spain & Portugal) held much mineral wealth and agricultural lands. Phoenicia, Greece, Carthage, and Rome all traded with the Iberian tribes. The peninsula's position between Africa and Gaul also made it a lynchpin for military invasions. This point was not lost on Carthage's most famous military commander. Accompanied by a herd of war elephants, Hannibal launched his invasion of Italy from the Iberian Peninsula. Following his defeat, this region became a Roman province.

Jeff Amelse will take us through 5 centuries of Iberian coinage, from early Greek colony coins of 460 BC into the coins of Roman Imperators (Augustus through Claudius, 41 - 54 AD). Those who attend can expect to see large bronze coinage with inccriptions changing from one ancient script to another. Over the 500 years, many new mints came about and the artistic style evolved from archaic Greek to Roman styles. =

Show and Tell

Items shown at our February 13, 2013 meeting,
reported by Marc Stackler

1. **Eugene Freeman** presented two items:

- a. A counterfeit 100 Shillings copper-nickel coin from Uganda, most likely originating from China. "Shillings" was misspelled as LINGSSHIL.
- b. The "Scouting at the ANA" patch that can be earned by Boy Scouts

and Cub Scouts at the World's Fair of Money. The patch has segments that can be earned by the Scouts in 2013, 2014, and 2015. The program is sponsored by the ILNA and the CCC. The program has been approved by the Boy Scouts of America and the program and requirements have been approved by the Scouting Committee of the ANA. The central patch has the Walking Liberty design and "Scouting at the ANA." The segments say Chicago and the appropriate year. 300 of the patches have been prepared.

2. **Phil Carrigan** showed a 2013 bronze inaugural medal of Obama / Biden. Seventy millimeters in diameter, it came in a presentation box and was struck by Medalcraft.
3. **Rich Lipman** displayed several US bank notes:
 - a. Two national bank notes payable in gold from California, 1873: \$5 from San Francisco, and \$10 from Stockton, CA. The purpose of issuing the notes was to make it easier to "carry" gold, there being so much of it circulating in California due to the gold rush. He pointed out that the banks printed the notes and delivered them to the Bureau of Printing & Engraving, which then printed the red serial numbers before issuing the notes.
 - b. Modern Federal Reserve notes with unusual serial numbers: \$2 repeater (2 digits repeating through the whole serial number), \$2 radar (zeroes repeat outward from inside digits), \$5 ascending/ladder (the numbers increase in numerical order), and \$20 with solid numbers (all the same digit), as well as describing other types (such as binary, where the same 2 digits repeat). Rich pointed out the frequency with which one would encounter these types of serial numbers.
4. **Steve Zitowsky** showed a billion quattrino (ND – 1545-47) from the Duchy of Castro (near Parma, Italy). It was struck by Pier Luigi Farnese. The Farnese were one of the powerful families from whom several popes came. The coin sports a papal crown and an image of St. Savina, who is a patron saint of several of the Italian city states of the time.
5. **Mark Wieclaw** showed several interesting items:
 - a. An encased buffalo nickel bought at the recent FUN show. This year is the 100th anniversary of the buffalo nickel.
 - b. Some elongated coins, including an elongated buffalo nickel, also obtained at FUN.
 - c. A 2006 \$1 "star" note
 - d. A "zillion dollar" fantasy note, featuring the portraits of George Washington and Abraham Lincoln.
 - e. A \$15 coupon issued in 1927 by Stanley Apartments. The coupons were payable in gold.
 - f. A 1 ounce bar of .999 Rhodium, issued by Baird & Co. Rhodium is used in jewelry and catalytic converters. Its price is highly volatile.
6. **Dale Lukanich** showed:
 - a. A \$1 note from Newburyport, MA, dated Nov. 17, 185_ (the last

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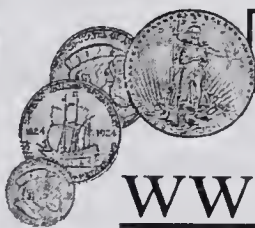
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RECENT ACQUISITIONS

- ~ Oldmixon, John – Het Britannische Ryk In Amerika, 1721, Amsterdam, the Dutch translation of the rare 1708 English title "The British Empire in America".
- ~ Chevalier, Nicolas – Histoire de Guillaume III. Roy D'Angleterre, D'Ecosse, de France, et D'Irlande, Prince D'Orange, &C., 1692, Amsterdam, 232 pages, fine engravings of 126 medals and coins, a rare medallic history of William III.
- ~ Erizzo, Sebastian – Discorso di M. Sebastiano Erizzo. Sopra le Medaglie de gli Antichi, circa 1585, Vinegia, 4th and most complete edition.
- ~ Smith, H.P. – Catalogue of Colonial, United States, and Pattern Pieces from the Cabinet of Dr. Edward Maris of Philadelphia, June 21, 1886, Philadelphia, hand priced.
- ~ Ars Classica I – Catalogue de Monnaies Grecques Antiques Provenant de la Collection de feu le Prof. S. Pozzi, Lucerne, 1920, the Apr 4, 1921 sale of the Professor Pozzi collection of greek coins, 3334 lots, 101 superb plates depicting every coin offered. Important for tracing pedigrees.
- ~ Ferrari, Jorge N., J. M. G. Conde and H. A. S. Caballero – La Revolucion de Mayo en la Medalla, 1960, Buenos Aires, 878 pages describing over 1200 medals, rare.
- ~ Schroeder, Albert – Dai Nam Hoa Te Do Luc / Annam: Etudes Numismatiques, 1905, Paris, original edition with superior plates compared to the reprints, Scarce.
- ~ Newell, Edward – The Coinage of Demetrius Poliorcetes, 1927, London, first edition, 174 pages, 18 very fine plates, scarce.
- ~ Cogan, Edward – Catalogue of Coins and Medals, The Property of Mortimer Livingston MacKenzie, Esq., June 23-24, 1869, New York, 770 lots, 5 very fine photographic plates, the first U.S. numismatic auction sale catalog with photographic plates.
- ~ Bowers & Merena – The Norweb Sales/Deluxe Combined Edition, 1987-88, New York, Limited Presentation Edition, number 12 of 20 copies, includes the three sales and the Norweb history.

- digit is unreadable).
- b. A cut denarius from Hispania (Spain), the Segovia mint, struck approximately 120 AD during the reign of Nerva.
 - c. A broken OTACILIA SEVERA SILVER ANTONINIANUS, probably struck over another piece and causing it to break. It circulated nonetheless.
7. **Darren Hooper** presented photos of a recent and valuable find: a 1975D Lincoln Cent with a “cud,” along with the missing die fragment that caused the cud. It was shown to Tom Delorey who plans to write an article about it. It was submitted to NGC who graded it MS64 red. When it goes to auction, it is estimated at \$10-20,000.
8. **Bob Leonard** showed material related to the coin shortage of 1964-65.
- a. Books: *The Great Change Robbery* (a play on *The Great Train Robbery* that had recently come out) and *The United States Clad Coinage*.
 - b. A wooden nickel issued by the First National Bank of Monroe, WI. At the time, Bob wrote the bank and sent 2 nickels, asking for wooden ones in return. Unfortunately, his letter arrived after the US Treasury confiscated the wooden nickels, so the bank returned his money.
 - c. Nantucket “whale” money: aluminum tokens issued in 1964 by 3 gift shops. Their face “value” was 2- and 4-bits, with an expiration date of 1970. The Treasury declared them illegal and had the shops discontinue their distribution.
 - d. A 50¢ souvenir token from Grants Pass, OR in 1959, commemorating the 100th anniversary of the State of Oregon. It was reissued in 1964 with the 1059 expiration date ground, but it escaped notice by Treasury Department and Bob at the time; this piece appears to have seen some circulation.
 - e. Jewel Foods attempted to issue scrip, but the Treasury said NO. It was never issued. Bob showed the newspaper article from the time.
 - f. A Bozeman MT “cartwheel” (photo only).
9. **Bob Weinstein** showed a nearly complete set of Indo-Parthian coins (now present-day Pakistan/Afghanistan) as well as providing their historical context. It was quite an amazing display.
- a. King Gondophares: two copper tetradrachms. On the reverse is a figure of Nike, the Greek goddess of war, and writing in a language related to Sanskrit.
 - b. Other Scythian coins — imitation Hermaios.
 - c. Gondophares overstrike of an above imitation coin.
 - d. King Kujula overstrike of a Gondophares coin.
 - e. Imitations of coins struck by King Abdagases.
 - f. And coins of Kings Sases, Sarpedones, Orthagnes, Pakores and Sanabares.
10. **Marc Stackler** showed a photo, from Facebook, of a cast counterfeit 2008 10 Pesos (Mexico) coin. (10 Pesos is about 80 cents.)
-

Minutes of the 2013 Chicago ANA Convention Committee

February 20, 2013

The seventh meeting of the 2013 Chicago ANA Convention Committee was called to order by Host Chairman Mark Wieclaw on Wednesday February 20, 2013 at 6:00 PM in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

The following members were present: Paul Hybert, Steve Zitowsky, William Burd, Marc Ricard, Richard Lipman, Harlan Berk, Elliott Krieter, Eugene Freeman, Phil Carrigan, Jeffrey Rosinia, and Carl Wolf. Harlan was given a warm round of applause for providing dinner from Reza's Restaurant and parking vouchers.

1. Committee Reports:

- Carl Wolf, Volunteer Committee Chairman
 - 2011 results of 85 volunteers recruited, but only 70 showed
 - 2013 50 reliable volunteers already recruited.
 - Have 13-15 more reliable volunteers who have yet to sign up
 - Confident committee will have 75+ reliable volunteers including 5-6 members who will serve as floor captains.
- Eugene Freeman, Scout Committee Chairman
 - 300 Special Scout patch with segments for 2013-2015 was produced and Gene showed an example which was given to the Club to display in the Club's case at upcoming coin shows & promote the event.
 - A list of required activities is drawn up to earn the badge.
 - Gene is visiting scout round tables promoting the event and clinic.
- Mark Wieclaw reported in absence of Dale Lukanich, Money Talks Chairman
 - The following members ready to assist Dale during the talks: Quentin Burrows, Mike Gasvoda, Phil Carrigan, & Bob Feiler
 - Reported the application to deliver a program is still not on the web (It is on the ANA web site at this printing)
 - Group acknowledged that some of the more knowledgeable speakers are waiting to be invited.
- Marc Ricard, Exhibit Chairman
 - Optimistic with exhibit area in the far corner
 - Uncertain if there will be a time for exhibitors to be available and answer questions.
 - Hoping there will be good signage.
 - The exhibit rules and applications are on the web.
- Rich Lipman, Pages

- ANA is gathering the names of pages with an open age range.
 - The page application is still not posted on the web.
2. Budget:
- Mark announced the ANA has given the Club a \$6000 budget.
 - ANA will make room reservations for Club Chairs at staff rates, deduct the amount from the \$6000 and submit a check.
3. Promotion:
- Mark announced that Mike Gasvoda would like to see bigger and better signage and is willing to donate funds.
 - Mark expressed a feeling that the convention is promoted to the same groups every year. He would like to see articles, letters, etc. that appeal to the general population that do not know of rare coins.
- Suggestions included:
- Chicago & Suburban Newspapers
 - Radio Markets
4. Restaurant Guide:
- Harlan Berk passed out an updated and current list of recommendations
 - Several members commented on corrections and additions
 - Discussion held on printing the guide in a 4¼" X 11" format
5. Special Exhibits
- ANA Museum Curator is looking into Chicago numismatic material
 - Suggestions included:
 - Civil war tokens of Chicago
 - Abraham Lincoln medals
6. Miscellaneous:
- Kick off dinner will be Tuesday, August 13, at "Beyond the Ivy," 1010 W. Waveland Ave. Chicago Cubs versus Cincinnati Reds
 - ANA Staff Emily Silver and David Truesdell will represent the ANA at April 24-27 Central States Numismatic Society Convention in Schaumburg.
 - Not sure if the ANA wants photographs of the convention chairman
 - ANA Executive Director Jeff Shevlin will be unable to attend a convention committee meeting.
7. Next Meetings: 6 pm, offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago
- Wednesday, March 20, 2013
 - Wednesday, April 17, 2013

Harlan was thanked again for his generosity and the meeting was adjourned at 7:32 pm.

Respectfully Submitted,
Carl Wolf, Secretary
Chicago Coin Club

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690

<http://www.ChicagoCoinClub.org/>

Club Officers

Elliott Krieter - President
Richard Lipman - First Vice President
Marc Stackler - Second Vice President
William Burd - Archivist

Directors: Steve Ambos
Robert Feiler
Dale Lukanich
Mark Wieclaw

Other positions held are:

Jeffrey Rosinia - Immediate Past President
Carl Wolf - Secretary
Steve Zitowsky - Treasurer
Paul Hybert - *Chatter* Editor
Robert Feiler - ANA Club Representative

Contacting Your Editor / *Chatter* Delivery Option

chatter_editor@yahoo.com

The print version of the *Chatter* is simply a printout of the *Chatter* web page, with a little cutting and pasting to fill out each print page. The web page is available before the *Chatter* is mailed.

If you would like to receive an email link to the latest issue **instead of a mailed print copy** send an email to chatter_editor@yahoo.com. You can resume receiving a mailed print copy at any time, just by sending another email.

Chicago

Coin

Club

Chatter



April, 2013

Important Dates

Unless stated otherwise, our regular monthly CCC Meeting is in downtown Chicago on the second Wednesday of the month; the starting time is 6:45PM.

- April 10** CCC Meeting - Featured Speaker - Tim Kyzivat on *Series 1929 National Bank Notes From Towns Along U.S. Route 66*
- April 19-21** 38th annual Chicago International Coin Fair (CICF) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday. For details, refer to their website, <http://www.cicfshow.com>
- April 20** CCC Meeting - **1pm** at the Chicago International Coin Fair (CICF), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - David Michaels on *Adlocutio: The Emperor & His Army on Roman Coinage, 50BC - 450AD*
Other Saturday programs at CICF:
8 a.m. Everycountry — Chinese cash coins
9 a.m. ANS — David Hendin — Sofaer Collection
11 a.m. Intl Primitive Money Society — Bruce Smith — Ming Notes of 14th-16th Century China
2 p.m. ANS — Mike Gasvoda — The Kings of England Medal Set by Jean Dasser
- April 25-27** 74th Anniversary Convention of the Central States Numismatic Society at the Schaumburg Renaissance Hotel & Convention Center, 1551 North Thoreau Drive, Schaumburg, IL. Free public admission. For details, refer to their website, <http://www.centralstates.info/conv.html>
- April 27** CCC Meeting - 1pm at the CSNS Convention, which is held at the Schaumburg Convention Center.
Featured Speakers - Mark Borckardt and Todd Imhof on *The 1913 Liberty Nickel*
- May 8** CCC Meeting - Featured Speaker - *to be announced*
- June 12** CCC Meeting - Featured Speaker - *to be announced*
- July 10** CCC Meeting - Featured Speaker - *to be announced*
-

Chatter

Archive available at <http://www.ChicagoCoinClub.org/>

Volume 59 No. 4

April 2013

4 Months until ANA in Chicago

The ANA's <http://www.worldsfairofmoney.com> web site has links to the rules and applications for many opportunities, including: placing an exhibit, speaking at the Numismatic Theatre (now called Money Talks), working as a page, and reserving a room for a club meeting. Carl Wolf has been at recent shows, recruiting local volunteers to work during the convention; look for him at our club table, or email him in care of chatter_editor@yahoo.com.

Minutes of the 1131st Meeting

Session I of the 1131st meeting of the Chicago Coin Club was held March 9, 2013 in conjunction with the Chicago Paper Money Expo, Crowne Plaza Hotel, 5440 N. River Road, Rosemont, IL. President Elliott Krieter called the meeting to order at 1:00 PM with an attendance of 41 members and guests.

A new meeting feature was announced called "Look what we found on the bourse floor." Dealer Forest Barbieri, Elite World Currency, was introduced. He briefly spoke of German silk notgeld and exhibited three different printed uncut sheets of silk notgeld for sale at his table on the bourse floor.

Jeff Rosinia announced that the Chicago Coin Club will be host club to the 2013 ANA Convention and offered information on how collectors could volunteer, help Scouts earn a new badge, and propose talks for the Money Talks program.

First V.P. Rich Lipman introduced featured speaker Joseph Boling who delivered the program *Building a National Currency — Japan, 1869-1899*. Following a question and answer period, Rich presented Joe with an ANA Educational Certificate and an engraved Club speaker's medal.

The application for membership of Roger Urce received first reading.

It was announced that the Club's new literature piece includes directions to the meeting site from ten different train lines. An informal survey showed 17 in attendance surf the internet with their smart phones.

Everyone in attendance received a souvenir card, created by Jeff Rosinia, with an image and history of a \$5000 Federal Reserve Note, Series 1934.

The meeting recessed at 2:05 PM and will reconvene 6:45PM Wednesday, March 13, 2013 at 321 S. Plymouth Court in Downtown Chicago.

Session II of the 1131st meeting of the Chicago Coin Club was held March 13, 2013 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Elliott Krieter called the meeting to order at 6:45 PM with an attendance of 20 members and 1 guest, Laurie Sherman.

A motion was passed to accept the February Minutes as published in the *Chatter*. Treasurer Steve Zitowsky reported February revenue of \$237.37, expenses of \$219.76 and total assets of \$20,761.92 held in Life Membership \$1,430.00 and member equity \$19,331.92. He also reported William Burd and Elliott Krieter audited the 2012 records and found no exceptions. A motion was passed to approve the report.

The Secretary reported two membership applications received at the Chicago Paper Money Expo. The application of Roger Urce received a first reading at the event. Mark Anderson's application arrived immediately after the recess and the club agreed to accept a first reading at this meeting's second session.

An annual banquet report was given with recommendation to move the location to Foodlife, Water Tower Place, 835 N. Michigan Ave. Costs were very comparable to previous year's at about \$40.00 each with reduced parking in a range of \$11 - \$14 per car. More details will follow as the date approaches, but a motion was passed to reserve the room for Wednesday, December 11, 2013 and make any necessary deposit.

Mark Wieclaw, Host Chairman of the 2013 ANA Chicago Convention, announced the next Committee Meeting Wednesday March 20, 2013, 6 pm, Offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago. Steve Zitowsky announced word was received that the Club will have a free table at the event.

First VP Rich Lipman introduced the evening's featured speaker, Jeffrey Amelse, who spoke on *Iberian Coinage of the Greco-Roman Era*. After a question and answer period, Rich presented Jeff with an ANA Educational Certificate and engraved Club medal.

Second VP Marc Stackler introduced the evening's 8 exhibitors: RICH LIPMAN - BEP 150th Anniversary Book, uncut sheet of currency, Series 1880 \$100 and \$50 notes; STEVE AMBOS - Sacagawea dollar and Japanese 100 yen coin; ROBERT LEONARD - Byzantine 40 nummia coin of Justin II and three imitations, plus literature; DAVID GUMM - 1848 large cent with C.C.RAY or G.C.RAY counter stamp; DARREN HOOPER - 1958-D Lincoln cent improperly annealed; MARK WIECLAW - Florida Keys "No Name Bar" photos, badly corroded 1883-CC Morgan dollar in GSA holder, gold aureus of Hadrian (117-138 AD); ROBERT WEINSTEIN - Chicago area merchant tokens; and JIM DAVIS - 2 Chicago Fire centennial medals and 2008 coin with Chile misspelled.

The meeting was adjourned at 8:48 pm

Respectfully Submitted,
Carl Wolf, Secretary

Speaker's Wor[l]d

Iberian Coinage of the Greco-Roman Period, 450 BC-37 AD

a presentation by Jeff Amelse,
to our March 13, 2013 meeting

Jeff started his presentation by mentioning two references: Antonio M. da Guadán's *La Modeda Iberica*, Madrid (1980) uses black and white photographs to list 1,063 varieties by Mint (divided into 9 classes); Fernando Álvarez Burgos' *La Moneda Hispánica*, Madrid (2008) uses hand drawings to list 2,527 varieties by Mint. Using pictures from the two books, internet sites, and his own photos, Jeff followed Guadán's 9 classes — but first, he quickly covered precursors.

Before the Greeks introduced coinage to the Iberian peninsula at their colony of Emporion, the Iberian tribes used such precursors as rings, large circular pieces of lead and holed, and ax-shaped pieces with a fishbone pattern similar to that found on Roman Aes Signatum. These items, along with others, are detailed in Burgos. A table showing the correspondence between a number of the Mediterranean alphabets was followed by a map showing the ranges of the different Iberian writing systems. Jeff started circulating two trays of coins from his collection before continuing with the program.

Class 1 — Greek Colonies. Rhode and Emporion were located in the northwest corner of modern Spain. Fractional coins date back to 460 BC; we saw a silver coin of 250-218 BC and a cruder bronze coin of 45 BC to 30 AD both showing Pegasus on the reverse. On the later coin, EMPORI appears beneath Pegasus; although alphabets and styles on a city's coins could change over the centuries, the representative figure of a city generally remained the same.

Class 2 — Ibero-Phoenician. The Phoenicians originated in the eastern Mediterranean, and were early colonial competitors of the Greeks. Gades was located on the Atlantic coast, west of Gibraltar. We saw early bronze coins with Tuna (one or two) on the reverse: a Gorgon head graced the obverse of types from 280-237 BC, while the head of Hercules was used from 237-206 BC; Phoenician script was used on these later reverses. Some bronze coins of Ebusus (now, Ibiza of the Balearic Islands) show the Egyptian god Bes, protector of pregnant women; it was not unusual for Egyptian items to be adopted by other groups around the Mediterranean.

Class 3 — Ibero-Carthaginian. Carthage started as a Phoenician colony on the African coast, and eventually dominated the far western Mediterranean. A range of coins from Cartago Nova (now, Cartagena) was shown, starting with some from 220-215 BC; and then Roman issues: from 27 BC to 14 AD showing Augustus, and from 14-36 AD under Nero and Drusus. Turning back in time to 221-206 BC, we saw a coin of Hannibal — the obverse figure of Herakles has features of Hannibal, while the reverse features an elephant. Ah yes, that Hannibal — he led his army out of Iberia to attack Rome, going through the Alps with elephants! But his loss eventually resulted in Rome's total control of the Iberian Peninsula. In a small diversion, Jeff showed us pictures he took of the foothills of the Pyrenees in early May, showing fruit trees in blossom with a small hillside town in the background; there is snow on the mountain tops, and the pictures from Andorra show snow covering everything.

Class 4 — Struck with Edetan Type. The Edeta was a native Iberian tribe, concentrated near the center of the eastern coast; now, the area includes Valencia and Sagunto. A 170-20 BC coin from Arse has a sea shell on one side and a dolphin on the other; a 50-20 BC coin has Latin script on the obverse and Iberian script on the reverse; and a 14-36 coin showing Tiberius on the obverse has only Latin script, and the reverse uses SAG to indicate Sagunto. Jeff showed a picture of a ceramics shop door that has the old name Arse. We saw the head of Roma on the obverse of two 150-50 BC coins from Valentia; a cornucopia appears on the reverse.

Class 5 — Ulterior Provinces. These are the southern and southeastern provinces bordering the Mediterranean; the Romans conquered Iberia by first moving south from Gaul, along the Mediterranean. The reverse of coins of Obulco can have a plow, ear of wheat, and sometimes a yolk. A range were shown from 150 BC to the reign of Augustus; they coins have Latin and Iberian script, with more Latin being used over time. A bull can also appear on the reverse of coins from Obulco; we saw some examples, along with imitations from local Celts. Coins from Costulo (100 BC to Augustus) have a sphinx on the reverse and use a Southern Iberian script. A warrior head appears on the obverse of coins of Iliberri from that same era, and a triskeles appears on the reverse.

Class 6 — Northern Iberian Legends. We saw a silver coin from 180-20 BC Bolskan; a warrior head is on the obverse while the reverse has a horse with a spear-holding rider, with the city name in local script below the horse. That was followed by a bronze coin from Bolskan with the same general design, and then we saw similar bronze coins from assorted cities. A bull appeared on the reverse of a 14-36 AD Tiberius coin from Calagvrris, followed by a group of different bull reverses of Celse from 50-30 BC. A Segobriga coin of Caligula (37-41 AD) has SEGO BRIGA centered on two lines on the reverse.

Class 7 — Miscellaneous Mints. The shown coins of Segovia and Toledo were from the reign of Augustus (27 BC to 14 AD) and used the spear-holding rider design mentioned earlier, but now the city name was spelled with Latin letters. A coin of Osicerda from the reign of Tiberius (14-37 AD) used a bull reverse, but the city was spelled with Latin letters.

Class 8 — From Betica and Lusitania Bearing Latin Alphabet Legends. We saw many bronze coins from these areas in the south and west of the peninsula. Starting from about 150 BC and from many towns, the design motifs included the familiar warrior head, wheat, tuna, and cornucopia, as well as acorns and ship's prow; the latter on both original coins as well as their barbaric imitations.

Class 9 — Only During Imperial Rome. These coins were from various towns, during the reigns of Augustus and Tiberius. Some examples from Emerita used themes from earlier coins, such as a barbarian's head on the obverse and oxen on the reverse, while others looked like classic Roman coins, with their busts of emperors, and buildings or structures.

The program concluded with photos taken at the weekly open-air coin show in Barcelona, to cries of "Road trip!" from the audience.

Central States Numismatic Society

74th Anniversary Convention

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**Schaumburg Renaissance Hotel
& Convention Center**

April 24-27, 2013

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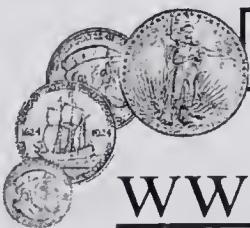
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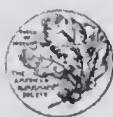
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Scouts to Earn a Unique Patch

August 13-17, 2013, at the Donald Stephens Convention Center, Rosemont, IL.

Scouts can earn a new and unique “Scouting at the ANA” patch and segments by participating in activities at the 2013, 2014, & 2015 American Numismatic Association Conventions.

FREE ADMISSION to Scouts (Boys, Girls, and Cubs) in uniform, and their adult leaders.

Scouts can earn the patch and Chicago 2013 segment by completing the requirements on any day of the show. (This activity patch is separate from the Coin Collecting Merit Badge.) Scouts report to the Chicago Coin Club or Illinois Numismatic Association table to demonstrate completion of the requirements. One patch and segment per Scout.

PROGRAM APPROVED by the Northwest Suburban Area Council of the BSA.

REQUIREMENTS:

1. Visit **ONE** of the following and describe the most interesting item you saw:
 - a. The ANA Museum on the bourse floor
 - b. The Bureau of Engraving and Printing booth
 - c. The U.S. Mint booth
2. Perform **ONE** of the following:
 - a. Complete the Treasure Trivia Game
 - b. Attend a “Money Talks” presentation
 - c. Attend a Coin Collecting 101 program
3. Visit at least **ONE** international mint and describe the most interesting item you saw at the booth.
4. Perform at least **ONE** of the following:
 - a. Visit the Competitive and Non-Competitive Exhibits and describe the contents of one exhibit.
 - b. While in the Exhibit Area, vote for the People’s Choice Award.
5. Learn the steps necessary to become a Young Numismatist member of the American Numismatic Association and the programs available to YNs.
6. Learn the steps necessary to join one of the coin clubs near your home; learn when and where the club meets.

COIN COLLECTING MERIT BADGE CLINIC, Saturday, August 17, 10am – Noon

For further information regarding the patch or clinic, or to pre-register for either, contact Eugene Freeman, Scouting Committee Chair. 847-318-0847 or freeman2@comcast.net

For more information on the convention, go to www.worldsfairofmoney.com



Our 1132nd Meeting

Date: April 10, 2013, First session

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: **everyone** must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Park, 318 South Federal Street; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner. Another before-meeting favorite of some members is the Ceres Restaurant, located inside the Board of Trade Building, at LaSalle and Jackson.

Featured speaker: Tim Kyzivat - *Series 1929 National Bank Notes From Towns Along U.S. Route 66*

In November 1926, U.S. Route 66 was established connecting Chicago to Los Angeles. This famous road started a few blocks from where the Club meets ... on Michigan Avenue between Adams and Jackson where an historical plaque stands today. The road ran through eight states and served as the main thoroughfare for people migrating west during the Great Depression and the Dust Bowl. Towns along the Route included St. Louis MO, Joplin MO, Tulsa OK, Amarillo TX, and Albuquerque NM. Tim Kyzivat assembled a collection

of National Bank Notes issued in this era by banks along Route 66. Be sure to attend this meeting and see banknotes that now serve as reminders of a watershed era in American history when millions of desperate people traveled across America's heartland in search of better life.

Maybe our CCC Glee Club will entertain us with a rousing version of *Get Your Kicks on Route 66*, a popular rhythm-and-blues song composed in 1946 with lyrics that follow the path of the highway. First recorded by Nat King Cole, today over 50 artists have recorded the song, including: The Rolling Stones, Brad Paisley, John Mayer, and The Manhattan Transfer.

Date: April 20, 2013, **Second session**

Time: 1:00 PM

Location: At the Chicago International Coin Fair (CICF), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.

Featured program: David Michaels, Director of Classical Coins, Heritage Auction Galleries - *Adlocutio: The Emperor & His Army on Roman Coinage, 50BC - 450AD*

Adlocutio in ancient Rome was an address by the Emperor to his massed troops. This was a frequent custom as witnessed by the large variety of coins that bear this reverse image. Generally the ceremony was performed when Roman forces were leaving on a campaign or returning after a victory. *Adlocutio* coin images carried strong symbolism and it was important that the Emperor's style of uniform appealed to his troops. Those who attend will see the *adlocutio* image evolve between emperors from Julius Caesar through the fall of Rome.

This program will prove memorable, with David addressing the Club dressed as a Roman centurion to further emphasize the importance of the relationship between a Roman Emperor and his professional army.

Date: April 27, 2013, **Third session**

Time: 1:00 PM

Location: At the Central States Numismatic Society (CSNS) Convention, which is held at the Renaissance Hotel & Convention Center, 1551 N. Thoreau Drive, Schaumburg, IL.

Featured speakers: Mark Borckardt and Todd Imhof (of Heritage Auctions) - *The 1913 Liberty Nickel*

Only five 1913 Liberty nickels are known, the same five first displayed together at the 1920 ANA Convention held in downtown Chicago at the Hotel Sherman, at the northwest corner of Randolph and Clark Streets. Two specimens rest in museums and three are in private collections. A remarkable story surrounds the George Walton specimen which will be at the convention and put up for auction. Those who attend this meeting will hear representatives from the Heritage staff tell how the collecting community thought the coin was lost, only to find that it was recovered from the wreckage of a deadly auto accident, then hidden in a closet until its sudden discovery a decade ago shocked the numismatic community. Do not miss this unique program on one of numismatics most desired and mysterious U.S. issues. The opportunity may never present itself again.

Speaker's Wor[l]d

Building a National Currency — Japan, 1835-1899

by Joseph E. Boling,
presented to our March 9, 2013 meeting

The Tokugawa shogunate in Japan ended in 1867. A Dutch factory (trading post) had existed in Japan for 200 years in Nagasaki, giving the closed Japanese society a window to the outside world. Commodore Matthew Perry arrived in 1853 with a US fleet, known as the “Black Fleet,” and negotiated a “wood and water” treaty with Japan to assist American whalers.

Japan at that time was using silver money based on token values, not weight. The currency consisted of 1 mon iron coin, 4 mon copper coin, 1 shu silver coin, 1 bu silver or gold coin, and a 1 ryo gold coin. The internal ratio of silver to gold was about 5:1 by weight.

Paper money also circulated, but it was privately issued, not by the government. Issuers included clans, farmers, merchants, pawn brokers etc. In the waning years of the shogunate, a few central government notes were issued, but only in high denominations not useful in every-day commerce.

Townsend Harris arrived in 1856 as Consul General from the US and negotiated the Treaty of Amity and Commerce in 1858, opening Japan to trade on 4 July 1859.

The international silver to gold ratio was 16 to 1, which was greater than the token rate used in Japan. Traders brought in Mexican silver dollars and wanted to exchange for Japanese silver bu coins by weight. If a trader exchanged Mexican dollars for Japanese silver, then exchanged that silver for Japanese gold and took it to China, he could buy three times the silver he had brought into Japan — tripling his money. This trade quickly emptied Japan of a majority of its gold.

Japan minted a heavy 2 shu silver coin (equivalent to a half-dollar) based on the international exchange ratio to counteract this trade. The Japanese merchants did not accept the unfamiliar coin and it failed. Japan also reduced the size of the bu and ryo gold coins to get closer to the international ratio. This just served to create domestic inflation, angering the populace. A gold export ban was also tried.

There had been turmoil due to inflation and samurai domains feuding with the central government. Finally in November 1867 the shogun turned the government over to the teenaged Emperor Mutsuhito. He adopted the name Meiji for his reign and set its start date at 1 January 1868. Envoys were immediately sent to the US and Europe to see how the West was run.

The new government began with no bullion. The first currency issue, on card stock printed from engraved copper plates, was titled Cabinet Notes, denominated 1 shu and higher with a 13 year expiration date. They were nominally backed by silver, but they were not actually convertible as there was no bullion in the treasury.

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RECENT ACQUISITIONS

~Arsantiqua London – **The Serenissima Collection: History of Venice Through Medals**, 2002-03, London, three volumes, 806 pages consisting of 877 lots covering 15th century thru 18th century.

~Bastien, Pierre – **Le Buste Monetaire des Empereurs Romains**, 1992-94, Wetteren, Belgique, 3 volume. Volume XIX of Numismatique Romaine: Essais, Recherches et Documents. The first comprehensive work devoted to the various elements of the roman Imperial bust on coins.

~Hall, Thomas – **A Descriptive List of the Coppers Issued by Authority, for the State of Connecticut, for the Year 1787**, Boston, 1892, Rare.

~Imhoof-Blumer, F. – **Die Antiken Munzen Nord-Griechenlands**, (The Coins of Ancient Northern Greece) reprint of 1898-1913 original, Bologna, Forni, 1977, 5 volumes, 1954 pages, 84 plates.

~Damali, Dr. Atom – **Osmanli Sikkeleri Tarihi/History of Ottoman Coins Volume 6**, 2012, Istanbul, covers coinage of Sultans' Suleyman II, Ahmed II, Mustafa II, Ahmed III, and Mahmud I.

~Miller zu Aicholz, V, A. Loehr and E. Holzmair – **Osterreichische Munzprägungen 1519 – 1938** (Austria Coinage), 2 volumes, 1948 2nd Edition, Wien.

~Faulkner, Christopher – **The Holey Dollars and Dumps of Prince Edward Island**, 2012, Malta.

~Mitchiner, Michael – **Indian Medals, Tokens, Pictorial Plaques and Pendants Circa 1800 – 2010**, 2012, London, an insight into Indian Culture from mainstream traditions to the tribal art of rural India.

~Wright, Richard N. J. – **The Modern Coinage of China 1866 – 1949 The Evidence in Western Archives**, 2012, London.

~Blackburn, Mark – **Viking Coinage and Currency in the British Isles**, British Numismatic Society Special Publication No. 7, 2011, London.

The Tokyo Trade Office, established to push the Cabinet notes into circulation, also issued its own note, denominated 3.75 momme. Exchange Offices in several cities grew into Japan's first banks. They each issued notes, with the Osaka office using a photograph of the company as an anticounterfeiting device. Many of the Exchange Office notes were distinguishable only by the seals applied to the notes — common plates were used. Most of the Exchange Offices failed, due to forced investment directions from the government.

When Great Britain closed the Hong Kong mint, its equipment was sold to Japan and moved to Osaka. In 1871, Japan began minting coins that looked like European coins, rather than rectangles, ovals, and coins with square holes in their centers. They minted a few gold pieces from 20 yen through one yen, and a silver yen .900 fine and the same weight as the US dollar. It was not legal tender in Japan, being intended only for international trade. For domestic use, .800 fine silver coins were minted, followed by bronze minors.

A Japanese silver trade dollar was issued for three years. It weighed 420 grains instead of the earlier 416 (again following the US model), and was hoarded by the Chinese who received it in trade because it was slightly heavier than the Mexican coinage. Since Japan's objective in issuing it was to extend Japanese economic influence in China, it was discontinued because it was not circulating.

Before Meiji, there were 1750 issuers of paper money, generically called hansatsu (clan notes) by Western collectors. Starting in 1873, the government assumed responsibility for many of them, first by adding a seal showing their value in the new currency system, and then by replacing them with modern yen notes printed in Germany. The SCWPM listings of the revalued hansatsu by denomination are not relevant to the collector value of these notes. They are collected in Japan by issuer.

Because the Cabinet notes were inconvertible, the government asked the Mitsui conglomerate to guarantee an issue of convertible notes, in exchange for a portion of the issue. These were known as the Finance Ministry convertible notes. They were followed by a similar issue for the development of Hokkaido, but in that case the Colonization Office was responsible for redeeming the notes from its own budget.

National banks were modeled on the US national banking system. The banks bought government bonds which were used to back currency. But their notes were convertible to gold, and did not circulate long — they were quickly converted to coin, which defeated the objective of using these note emissions to fuel economic development. It took a change in the reserve requirements, and making the notes inconvertible, to eventually increase the number of banks from 32 to 153.

The government engineered a deflation from 1881-5 which enabled Japan to amass silver in the government vaults. The Bank of Japan was established in 1882. Notes convertible into silver were issued in 1885, at which time the one-yen silver coin was monetized for domestic use. Meanwhile, the international silver to gold ratio had gone to 32:1. Japan was at a severe disadvantage in trade while using a silver-based currency.

An attempted *coup d'état* in Korea in 1894 led to Chinese troops entering Korea, which Japan replied to by invading herself. Japan quickly defeated China over an extensive area of North China, and captured Korea, Taiwan, the Liaotung Peninsula, Port Arthur, Wei-hai-wei, and the East Manchurian railroad. Japan exacted an indemnity of 200 million gold taels from China. However, France, Germany, and Russia insisted that Japan could not retain any of her positions on the Asian continent, and told China to pony up another 30 million taels as compensation for Japan's eviction. Japan swallowed hard and complied.

The gold from the indemnity (which China raised by selling bonds in Europe) allowed Japan to go on the gold standard. The silver one-yen coins were again demonetized and sent to China for trade. Gold-backed notes that were at last fully convertible were issued starting in 1899.

This completed Japan's transformation from a closed society to an emerging world power, with a navy second only to that of Great Britain in the far east, and on a path to defeat Russia in the Russo-Japanese war only five years later.

Show and Tell

Items shown at our March 13, 2013 meeting,
reported by Marc Stackler

1. Rich Lipman presented these items:
 - a. A 150th anniversary (1862-2012) brochure from the Bureau of Printing and Engraving, in which there were a \$5 and \$2 bill, each signed by Rosie Rios. The serial number on the 5 dollar bill began with 1862; the serial number on the two began with 2012.
 - b. An uncut currency sheet, also signed by Rosie Rios, and dated Friday the thirteenth: Rich's lucky day.
 - c. Two large size, legal tender notes from 1880: \$1 and \$5.
2. Steve Ambos showed 2 coins which one might find in junk boxes, but in fact are currently circulating coins: a 2000-P Sacagawea dollar and a 1980 100 yen (Japanese).
3. Bob Leonard walked us through the chronology of several bronze 40-Nummia coins from in and around the Roman province of Syria (modern Syria, southeastern Turkey, Lebanon, Israel, and Jordan). All feature Justin II and his queen Sophia on the obverse. From the original through subsequent imitations, they demonstrate the progression of design elements due to corresponding historical events.
 - a. Byzantine 40 Nummia, Justin II – a large copper weighing 15.6g – dating from the late 6th century A.D.
 - b. An imitation of the above from the Persian occupation (approx. early 600s A.D.). It is smaller than the "original," weighing about 10.3g.
 - c. Another imitation from the city of Scythopolis, dating from the early years of the Arab conquest of these lands. The legend is still in Greek script, although by this time the Byzantines as rulers were displaced.

- d. An imitation from the city of Gerasa (in modern Jordan), now with some of its legend in Arabic script. Its mintmark NIKO (Nicomedia) was pure imitation; the coin was not struck in Nicomedia.
- e. Bob also showed related literature on the subject:
 - i. *Arab-Byzantine Coins*, by Clive Foss.
 - ii. *Coinage in Syria, 610-630 A.D.*
 - iii. *A Hoard of Large Byzantine and Arab-Byzantine Copper Coins*, by Michael Bates.
4. David Gumm presented an 1848 large cent that had been counterstamped either "G. GRAY" or "G.C. RAY." He asked for further information on the counterstamp, if anyone had information on it.
5. Darren Hooper showed photos of a 1958-D Lincoln Cent which had been improperly annealed (and/or a wash error), with possibly some silver on the outside due to its falling into the same batch as dimes. He obtained it at the recent Greater Chicago Coin & Currency show in Tinley Park. It was sold as a junk box item instead of a mint error. Darren plans to have the coin encapsulated as a mint error.
6. Mark Wieclaw showed:
 - a. Photos of the "No Name Bar" located in the Florida Keys. The owner has plastered dollar bills on almost every available surface — walls, columns, etc. — about \$150,000 worth.
 - b. An 1883 Carson City Morgan dollar, uncirculated and in a GSA holder. The dollar deteriorated while in the holder to the point of being spotted, dark and corroded.
 - c. A photograph of a gold aureus of Hadrian (117-138 A.D.). The obverse portrait is commonly accepted to be Hadrian's, although some people theorize it could be his cousin instead. The reverse portraits are of Trajan and Plautina. Trajan adopted Hadrian, which is how the latter became emperor. The photographed coin is of a stellar example of the aureus and sold for a high price at auction. Mark also passed around his own Hadrian gold aureus, not in as exceptional condition, but still a beauty.
 - d. A 1-oz silver medal with the legend: "DID YOU REMEMBER YOUR ... CONDOM?" Perhaps it was coined when silver was significantly cheaper. Also depicted were a man and woman locked in an embrace and who no doubt would soon need the condom.
7. Bob Weinstein presented several Chicago tokens from the late 19th-early 20th century.
 - a. Haymarket Theater – aluminum souvenir token – CHRISTMAS 1890.
 - b. Northern Chicago City Railway Co. - celluloid transit token.
 - c. Fred Woltz – aluminum saloon 5c token – unlisted in Rulau, probably late 1800s.
 - d. "The Colonel" – 5c and 10c nickel bar tokens, probably early 1900s. The Colonel was located at 125 N. Clark St., Chicago. Bob also showed a matchbook cover from the same bar.
 - e. Fred Kautz & Co. – zinc-plated steel token, produced post-1921. The design featured a horseshoe with "Good Luck."
8. Jim David wrapped up the evening with three items.

- a. A handsome commemorative 2.5oz, .999 silver medal, 1871-1971 Chicago Fire Centennial. The obverse depicts the Chicago fire (foreground) with Chicago's modern skyline (background). On the reverse is the City of Chicago seal.
 - b. A bronze version of the above silver medal.
 - c. 2008 50 Pesos from Chile, on which the country name was misspelled as "CHIIE."
-

Minutes of the 2013 Chicago ANA Convention Committee

March 20, 2013

The eighth meeting of the 2013 Chicago ANA Convention Committee was called to order by Host Chairman Mark Wieclaw on Wednesday March 20, 2013 in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago. Since everyone who confirmed intention to attend was present, the meeting began at 5:47 pm.

The following members were present: Paul Hybert, Steve Zitowsky, William Burd, Harlan Berk, Eugene Freeman, and Carl Wolf. Harlan was given a warm round of applause for providing dinner from Reza's Restaurant and parking vouchers.

1. Committee Reports:

- Carl Wolf, Volunteer Committee Chairman
 - 13 more volunteers recruited in last 30 days
 - Total number now at 63.
 - Have at least 9 more reliable volunteers who have yet to sign up
 - Have 7 reliable volunteers who were unable to work in 2011, but can devote themselves to nearly every day of the event.
- Eugene Freeman, Scout Committee Chairman
 - Announced the creation of a 1-page summary of the 2011 Scout Patch Program.
 - The Northwest Community council with 7,000+ scouts is very interested in this program. Gene expressed concern that 300 patches may not be enough.
- Mark reported in absence of Dale Lukanich, Money Talks Chairman
 - Dale reported to Mark that he had spoken to a number of people at the recent CPMX and was encouraged by their response.
 - Paul Hybert reported emailing Leonard Augsberger, who responded that he intended to submit a proposal.
- Paul Hybert, Assistant Exhibit Chairman
 - Waiting to hear the convention theme for class 19.
 - Some encouraged him to send out press releases and not wait.

- Page Committee – No Report
- 2. Budget:
 - The ANA will begin setting up exhibit cases on Sunday, August 11.
 - Kick Off Dinner will be Tuesday evening, August 13.
 - As Chairman, Mark needs a room starting Monday evening to begin work Tuesday morning and use the room through Friday evening.
 - Paul Hybert will need a room from Sunday night through Saturday night for exhibit set-up and take-down.
 - Other Chairmen present agreed they would not need hotel room until Tuesday and would not need it Saturday evening.
- 3. Promotion:
 - Mark Wieclaw will attend the June meeting of the Elgin Coin Club.
 - Bill Burd is researching foreign language newspapers and trying to match them with the different international mints coming to the event.
 - Everyone suggested specific members who could travel to local coin clubs to promote the event. Carl Wolf would contact them before the next meeting.
- 4. Restaurant Guide:
 - Harlan Berk felt he could sell 4 half pages of advertising to pay for the cost of printing Chicago restaurant guide.
 - The committee endorsed the idea and felt it should be called the Chicago Coin Club book of recommended restaurants that could be given out at every convention where the Club has a table.
- 5. Special Exhibits
 - ANA Museum Curator suggested that the Club look into World's Fair material for a special exhibit.
- 6. Miscellaneous:
 - Paul Hybert reported a survey at the recent CPMX show indicated there are about 50% of attendees who can surf the internet on their cell phones. He will create QR codes for various convention activities, such as:
 - Exhibit Summaries
 - Programs at Money Talks
 - Mark said the ANA would be interested in publishing photographs of the Committee Chairmen. Among the discussion was the opportunity to do it at the upcoming CICF or CSNS conventions.
- 7. Next Meeting, April 17, 2013, 6 pm, offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

Harlan was thanked again for his generosity, and the meeting was adjourned at 7:03 pm.

Respectfully Submitted,
Carl Wolf, Secretary
Chicago Coin Club

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

**CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690**

<http://www.ChicagoCoinClub.org/>

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Elliott Krieter - President

Richard Lipman - First Vice President

Marc Stackler - Second Vice President

William Burd - Archivist

Directors: Steve Ambos

Robert Feiler

Dale Lukanich

Mark Wieclaw

Other positions held are:

Jeffrey Rosinia - Immediate Past President

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

Robert Feiler - ANA Club Representative

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May, 2013

Chatter

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Volume 59 No. 5

May 2013

April Was Busy!

The ANA headquarters is busy preparing for the National Money Show in New Orleans in May, and then it must prepare for Summer Seminar — so your application for Exhibiting or Money Talks in August might not produce an immediate response. The CCC had **four** meetings in April — this issue has a writeup on only the presentation at our first meeting — writeups of the presentations at our meetings at CICF and CSNS will appear in the June issue.

Member Phil Carrigan, in addition to assisting the local Money Talks committee, found time to be elected to a six-year term on the College of Lake County Board of Trustees. Congatulations!

Minutes of the 1132nd Meeting

Session I of the 1132nd meeting of the Chicago Coin Club was held April 10, 2013 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Elliott Krieter called the meeting to order at 6:45 PM with an attendance of 25 members and 2 guests, Laurie Sherman and the evening's speaker, Tim Kyzivat.

A motion was passed to accept the March Minutes as published in the *Chatter*. Treasurer Steve Zitowsky reported March revenue of \$477.00, expenses of \$377.94 and total assets of \$20,830.98 held in Life Membership \$1,430.00 and member equity \$19,400.98. A motion was passed to approve the report.

The application of Loreen (Laurie) Sherman (1212) received first reading. The applications of Roger Urce (1210) and Mark Anderson (1211) received second reading and a motion was passed to accept them into membership.

Mark Wieclaw, Host Chairman of the 2013 ANA Chicago Convention, announced the next Committee Meeting Wednesday April 17, 2013, 6 pm, Offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago. The ANA Convention Kick-Off Event on August 13 is a rooftop party at Beyond the Ivy overlooking Wrigley Field. The event is limited to 200. Over 80 tickets are sold and Mark urged members to sign up soon.

The Secretary distributed a list of talking points for members when they promote the ANA Convention to collectors, especially those who have never attended the event. Trial strikes of the "Money Talks Presenter" medal and Commemorative medal were

shown. A sample royal blue neck ribbon with a nickel silver medal was shown to illustrate the final appearance of the “Money Talks Presenter” medal.

If 10 (minimum) or more commemorative convention medals were ordered in fine silver, the Club’s cost would be approximately \$103.00 each. After a poll of those in attendance showed 9 would purchase in advance this medal for \$125.00, it was agreed to offer this to “members only” for a limited period.

Following announcements of upcoming future programs, First VP Rich Lipman introduced the evening’s featured speaker Tim Kyzivat who spoke on *Series 1929 National Bank Notes from Towns along U.S. Route 66*. After a question and answer period, Rich presented Tim with an ANA Educational Certificate. The engraved Club medal did not arrive and will be mailed.

Second VP Marc Stackler introduced the evening’s 11 exhibitors. STEVE ZITOWSKY: fragment of the 4.5 billion year old meteorite that burst over Chelyabinsk Oblast, Russia Feb 15, 2013; ROBERT WEINSTEIN: 9 elongated coins; EUGENE FREEMAN: coins from Guatemala, Italy, and Central African Empire; PHIL CARRIGAN: dry goods token and counterstamped U.S. 2 cent coin; DARREN HOOPER: tin can with 31 original rolls of 1959 U.S. Lincoln cents; RICH LIPMAN: U.S. notes with radar, super radar, descending, or solid serial numbers, plus Israeli notes showing important personages; JIM DAVIS: Elgin’s Pioneer Statue medals and coin from Zamunda referred to in the movie *Coming to America*; ROBERT D. LEONARD, JR: 7 coins showing St. George; DALE LUKANICH: uncut sheet North Carolina colonial currency & Taiwan 2000Y gold coin in mislabeled holder; MARK WIECLAW: 2 ancient coins of Cleopatra VII, an aureus of Caracalla, and a facing-left heads-or-tails token; ROBERT FEILER: 33½ cent obsolete note, advertising shell coin, Morgan dollar on a belt buckle, & advertising card.

The meeting was recessed at 9:14 pm and will re-adourn at 1 pm, Saturday, April 20th at the Crowne Plaza Chicago O’Hare, 5440 N. River Road, Rosemont, IL.

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Chicago Coin Club Minutes of March 20, 2013

Session II of the 1132nd meeting of the Chicago Coin Club was held March 20, 2013 in conjunction with the Chicago International Coin Fair, Crowne Plaza Hotel, 5440 N. River Road, Rosemont, IL. President Elliott Krieter called the meeting to order at 1:00 PM with an attendance of 42 members and guests.

A motion was passed to follow an abbreviated version of the regular meeting. The application of Todd Ballen (1213) received a first reading.

2013 ANA Convention Host Chairman, Mark Wieclaw, spoke of the upcoming American Numismatic Association Convention held August 13-17, directly across the street at the Donald Stephens Convention Center. Those wishing to make a proposal to speak at the Money Talks portion of the event were encouraged to see Dale Lukanich. Those wishing to take promotional material back to their local clubs, were told to see the Secretary.

First V.P. Rich Lipman introduced featured speaker David Michaels from Heritage Auctions. David appeared dressed as a Roman centurion and delivered a program titled *Adlocutio: The Emperor & His Army of Roman Coinage, 50BC-450AD*. David spoke of the role a centurion played in the army and explained the different features to his armor. He showed a series of ancient Roman coins showing images of the emperor addressing troops wearing the same armor. In some instances the coins showed images of weapons carried by David. Following a question and answer period, Rich presented David with an ANA Educational Certificate and an engraved Club speaker's medal.

When the meeting ended, many members were photographed with David.

The meeting recessed at 2:10 PM and will reconvene 2:00PM Thursday, April 25, 2013 in conjunction with the Central States Numismatic Society Convention, 1551 N. Thoreau Drive, Schaumburg, IL 60173.

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Chicago Coin Club Minutes of April 25, 2013

Session III of the 1132nd meeting of the Chicago Coin Club was held Thursday, April 25, 2013 in conjunction with the Central States Numismatic Society's 74th Anniversary Convention, Schaumburg Convention Center, 1551 N. Thoreau Drive, Schaumburg, IL. President Elliott Krieter called the meeting to order at 2:00 PM with an attendance of 56 members and guests.

A motion was passed to follow an abbreviated version of the regular meeting. The application of Mark Borckardt (1214) received a first reading.

First V.P. Richard Lipman introduced Mark Borckardt from Heritage Auctions, who moderated a panel discussion on *Lost and Found: The Walton 1913 Liberty Head Nickel*. Panel participants included: publicist Donn Pearlman, retired *Coin World* editor Beth Deisher, and Paul Montgomery, V.P. of American Metals exchange, who was president of Bowers and Merena in 2003 when the nickel was rediscovered. They were also joined by George Walton's nephew, Ryan Givens, Walton's niece, Cheryl Myers, and her husband, Gary Myers. Bette Givens, another Walton niece, was privately presented a certificate and medal at the meeting's end.

Present to video this unique program was David Lisot of Cointelelevision.com & Coinvideo.com of Richardson, TX.

Following a question and answer period, V.P. Richard Lipman presented every panel participant with an ANA Educational Certificate and an engraved Club speaker's medal.

A special round of applause was given to Mark Borckardt for putting together the panel. Everyone was invited to attend the Walton nickel auction at the 7 pm session that day.

The meeting recessed at 3:24 PM, to be reconvened 1:00 PM Saturday, April 27, 2013 at the same event.

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RECENT ACQUISITIONS

- ~Stevens, Paul & Randy Weir – **The Uniform Coinage of India 1835 to 1947 A Catalogue and Price List**, 2012, Malta.
- ~Jayaswal, Vidula – **Glory of the Kushans, Recent Discoveries and Interpretations**, 2012, New Delhi.
- ~Krisadaolarn, Ronachai and Vasilijs Mihailovs – **Siamese Coins from Funan to the Fifth Reign**, 2012, DVD included with over 1,000 color images.
- ~Cohen, Edward E. – **Dated Coins of Antiquity: A Comprehensive Catalogue of the Coins and How Their Numbers Came About**, 2011, Lancaster, PA.
- ~Sinisi, Fabrizio – **Sylloge Nummorum Parthicorum, Volume 7, Vologases I – Pacorus II**, 2012, Wien.
- ~Giordano Jr., Joseph S. – **Portraits of a Prince: Coins, Medals and Banknotes of Edward VIII**, 2009, London.
- ~Edkins, Donald O. – **Edkin's Catalogue of United States Coal Company Store Scrip, Volume I & II, 1983**, 2nd edition, Fayetteville, WV.
- ~Numismatic and Antiquarian Society of Montreal - **The Canadian Antiquarian and Numismatic Journal**, Montreal, July 1872 – 1933. Issued in four series comprising of 132 issues. Present here is 130 issues. Probably one of only eight or nine sets this complete. In 1862 the Numismatic Society of Montreal was formed. In 1866 the name of the Society was changed to Numismatic and Antiquarian Society of Montreal. In 1870 the Society was incorporated by an Act of Parliament and in 1872 they started this Journal.
- ~The Canadian Bankers' Association – **Journal of the Canadian Bankers' Association. Vol. 1 thru Vol. 104, September 1893 – December 1996**. A magnificent set and believed to be one of only three complete sets known. Covers Canadian banking, economy, laws, coinage and more.
- ~Scott, Pamela – **Fortress of Finance: The United States Treasury Building**, 2010, Washington D.C., autographed.

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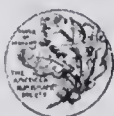
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Session IV of the 1132nd meeting of the Chicago Coin Club was held Saturday, April 27, 2013 in conjunction with the Central States Numismatic Society's 74th Anniversary Convention, Schaumburg Convention Center, 1551 N. Thoreau Drive, Schaumburg, IL. President Elliott Krieter called the meeting to order at 1:00 PM with an attendance of 36 members and guests.

A motion was passed to follow an abbreviated version of the regular meeting. The membership applications of Michael Morrissy (1215) and Steven J. D'Ippolito (1216) received first readings.

Mark Borckardt from Heritage Auctions spoke on *The 1913 Liberty Head Nickel*. Mark related the auction result of the Walton specimen and retold the story of the nickel's rediscovery after 40 years. A large portion of the program was Mark's detailed explanation on how a respected numismatic firm misidentified the coin in 1963 as having an altered date led to several questions and discussions. At the conclusion, Mark was presented with an ANA Educational Certificate and an engraved Club speaker medal.

Recognition was given to relatives in attendance: Walton's nephew, Ryan Givens, Walton's nieces, Bette Givens and Cheryl Myers with her husband, Gary Myers.

The meeting adjourned at 1:40 PM.

Respectfully Submitted,
Carl Wolf, Secretary

Our 1133rd Meeting

Date: May 8, 2013

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Park, 318 South Federal Street; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner. Another before-meeting favorite of some members is the Ceres Restaurant, located inside the Board of Trade Building, at LaSalle and Jackson.

Featured speaker: Elliott Krieter - *Virtual Money*

Minutes of the 2013 Chicago ANA Convention Committee

April 17, 2013

The ninth meeting of the 2013 Chicago ANA Convention Committee was called to order by Assistant Host Chairman Bill Burd, 6 pm, Wednesday April 17, 2013 at Connie's Pizza, 2373 S. Archer Ave., Chicago, IL.

The following members were present: Robert Feiler, Steve Zitowsky, Eugene Freeman, Phil Carrigan, Sharon Blocker, Richard Lipman, Paul Hybert, and Carl Wolf.

1. Committee Reports:

- Carl Wolf, Volunteer Committee Chairman
 - Total number of volunteers now at 66 with more expected at the upcoming CICF & CSNS Conventions.
 - Still know of reliable volunteers from 2011 who have yet to sign up
 - Drew up a list of talking points for members to use when speaking before other clubs
 - Have assembled packets of promotional convention material to distribute to anyone visiting a club
- Eugene Freeman, Scout Committee Chairman
 - Is preparing to email scout activities to every activity coordinator at 42 Scout Councils (26 boy and 16 girl) in Chicago area
 - Is receiving inquiries from Scout Masters asking if they are qualified to receive the special patch created for the convention.
 - Expressed concern that 300 patches will not be enough and the committee approved of efforts to order another 500.
- Bill Burd in the Absence of Dale Lukanich, Money Talks Chairman
 - Asked the committee to print out the application form to give presentations at the Money Talks portion of the convention
 - Asked members to distribute the sheets at the upcoming CICF and CSNS conventions.
- Paul Hybert, Assistant Exhibit Chairman
 - Sending email blasts to specialty clubs and electronic newsletters encouraging exhibits and Money Talks proposals.
 - Created QR Codes for each exhibit class which will serve as an online guide to the exhibits on the days of the convention.
 - Put together a small group of Club members to review the ANA Show App on May 8 before the regular Club meeting and provide feedback to the ANA that might help improve their app for the Chicago event.
- Rich Lipman, Page Committee Chairman
 - Publicity is going out asking pages to register
 - Has questions about page program during the pre-show event

2. Bill Burd, Budget Report
 - o Total Budget: \$6000
 - o Cost of 37 nights at Hyatt Hotel @ \$87.01 = \$3219.37
 - o Balance: \$2780.63
 - o No Check from ANA has arrived according to Club Treasurer, Steve Zitowsky
3. Promotion:
 - o Report of recent e-mail blast to Club members with details of the convention Kick-Off Event at a Wrigley Field rooftop
 - o Consideration of an encased coin
 - o Sharon Blocker showed a wristband that holds an elongated cent
4. Bill Burd, in absence of Harlan Berk, Restaurant Guide
 - o Bill Burd reported that Harlan Berk was still confident that a Chicago restaurant guide (3000 @ \$1.19) could be nearly paid for with 4 half pages of advertising.
 - o Format would be fold-over, perfect bound and glossy cover
 - o The committee endorsed the idea and felt it should be called the Chicago Coin Club book of recommended restaurants that could be given out at every convention where the Club has a table.
5. Special Exhibits – World's Fair in Chicago
 - o Steve Zitowsky will make discrete inquiries at The Field Museum.
 - o Committee expressed questions as to which Fair was referenced.
6. Miscellaneous:
 - o Gene Freeman announced he is ready to report to the CCC Board on possible dinner site for a joint social event with the New York Numismatic Club.
 - o Krause Publication staff ready to photograph Committee Chairmen at the upcoming CICF and CSNS conventions.
7. Next Meeting, May 15, 2013, 6 pm, offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago

Bill Burd was given a warm round of applause for paying the evening's dinner tab and the meeting was adjourned at 8:05 pm.

Respectfully Submitted,
Carl Wolf, Secretary
Chicago Coin Club

Important Dates

Unless stated otherwise, our regular monthly CCC Meeting is in downtown Chicago on the second Wednesday of the month; the starting time is 6:45PM.

May 8 CCC Meeting - Featured Speaker - Elliott Krieter on *Virtual Money*

June 12 CCC Meeting - Featured Speaker - *to be announced*

July 10 CCC Meeting - Featured Speaker - *to be announced*

Speaker's World

Series 1929 National Bank Notes From Towns Along U.S. Route 66

by Tim Kyzivat,
presented to our April 10, 2013 meeting

There are many ways to collect — as the collector, you decide upon the theme and scope — use your imagination, and follow what has meaning for you. Not so long ago, Tim started his collection of notes from towns along Route 66; his first goal was one note from each state, and then fill in. He limited himself to Series 1929 National Currency Bank Notes; these notes bear the name of the issuing bank, providing a direct link to towns along Route 66. His experiences on Route 66 started much earlier. With his new driver's license in 1962, he helped his father drive his grandfather's 1960 Chevy from Chicago to Tucson, following Route 66 from Chicago into Texas before turning off for Tucson. In December of 1969, fresh out of Army basic training at Fort Leonard Wood in Missouri, he and his wife drove a 1964 Corvair from Chicago to his new duty station near Barstow, California. And back to Chicago in 1971.

Route 66's eastern end was in downtown Chicago, a few blocks from the club's current meeting place; the western end was at the Pier in Santa Minica, California; it passed through eight states. For midwesterners, this was the main highway to the west in the 1930s. The road figured prominently in Steinbeck's *The Grapes of Wrath* and in many Dust Bowl stories. Among its affectionate nicknames were "The Mother Road" and "Road of Second Chance." Having completed his overview of the road, Tim started talking of the towns with banks that had issued notes.

Starting with Chicago, we saw a \$5 note of The National Bank of the Republic of Chicago. Berwyn (a \$5) and Riverside followed, then onto Joliet (a \$20) in Will County, and Gardner (a \$10) before mentioning Dwight, Pontiac, and Normal — towns notable for prisons, universities, other state-run institutions, and the first Steak & Shake. Springfield, one of the two state capitals on Route 66, was represented by a \$10 of the Illinois National Bank. Next was a \$10 from which has one of the largest annual Route 66 festivals.

For St. Louis in Missouri, we saw a \$20 from The Boatmen's National Bank of St. Louis; Tim called this a good evocative bank name, what he favors when faced with a large town with a number of banks that had issued notes. A few more Missouri towns were mentioned before a \$10 was shown from Joplin, and then onto Kansas. Before rerouting decreased it, the road covered only 13 miles in Kansas— of the three small towns along that stretch, only two, Galena and Baxter Springs, had note issuing banks. This can be the hardest part in forming a

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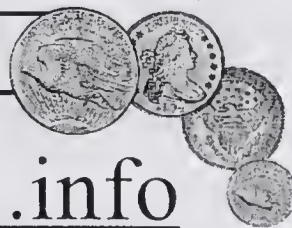
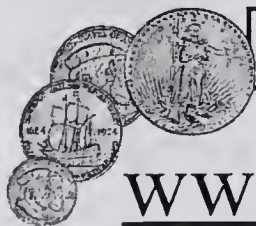
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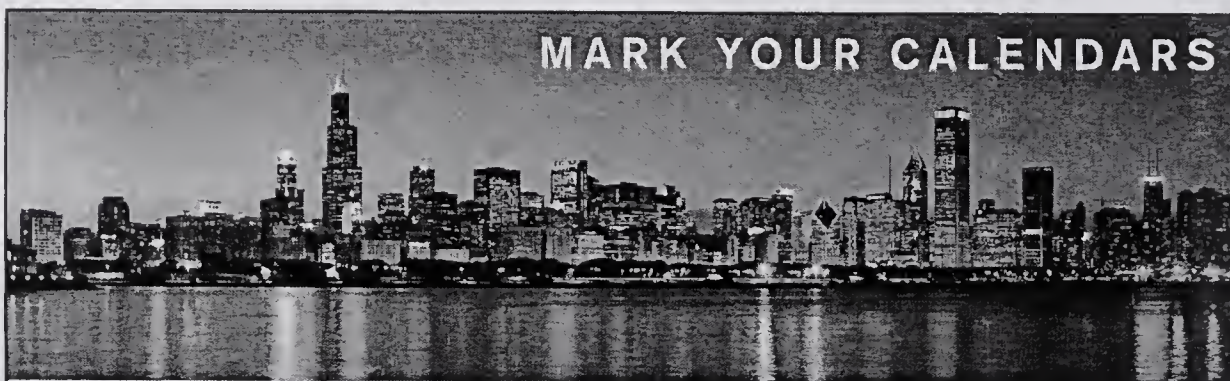
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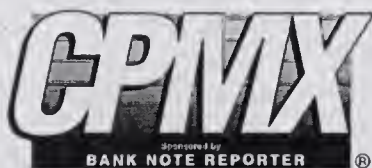
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Route 66 bank note collection. Next was Oklahoma, with five towns possible for the collection, of which Oklahoma City was the largest. Tim told of taking Route 66 through the city, no bypass then, in slow traffic at midday with a temperature of 105 degrees — and he smiled! But he has no Oklahoma notes yet.

The way across Texas went across the sparsely populated panhandle, so only three towns are needed: Panhandle is appropriately named, Shamrock has a piece of the Blarney Stone, and we saw a \$10 from Amarillo. Three towns are needed for New Mexico, and all three of them sounded familiar; we saw a \$5 from Albuquerque and a \$5 from Gallup. In general, it is more difficult to find notes from the towns farther west. Of the three towns needed for Arizona, and we saw a \$10 from Winslow; that town was mentioned in a 1970s song by the Eagles, “Standing on a corner in Winslow, Arizona ...” Concluding the way west was a \$20 note from Los Angeles, one of seven possible towns for this collection; this was from The Hollywood National Bank of Los Angeles.

Although Route 66 is the best known of the U.S. Routes, there were other routes around which a collection can be built. As Tim mentioned at the start, there are many ways to collect.

Show and Tell

Items shown at our April 10, 2013 meeting,
reported by Marc Stackler

1. Steve Zitowsky showed a fragment of the Chelyabinsk meteorite. It is about 4.5 billion years old. It fell on 15/Feb/2013 with an initial mass of 11,000 metric tons and measured about 55 feet across. It entered the earth's atmosphere at around 18 KM/sec (40,000 miles per hour), and exploded in an air burst over Chelyabinsk Oblast, Russia, at a height of 23.3 KM (14.5 miles). Almost 1500 people were injured, and 7200 buildings were damaged. Steve's fragment is barely the size of Jefferson's head on the nickel. A photo has been posted at www.facebook.com/chicagocoinclub.
2. Bob Weinstein presented several elongated coins.
 - a. One cent: 1910 GAR Encampment, Atlantic City.
 - b. One cent: 1912 Louisiana State Fair.
 - c. One cent: 1916, Banking House of the Cumberland Trust.
 - d. One cent: 1933 Century of Progress Lama Temple.
 - e. One Canadian (large) cent: 1933 Travel & Transport Building
 - f. One cent: 1940 NY World's Fair Perisphere and Trylon
 - g. One Canadian (small) cent: 1939 NY World's Fair, Mayor La Guardia
 - h. Civil War Token(!): 1939 NY World's Fair Administration Building

- i. Soviet 15 Kopeks: 1964-65 NY World's Fair, Vatican Pavilion
3. Eugene Freeman showed us 3 scarce coins.
 - a. Guatemala 1 Real dated 1773, mintmark G. It was struck prior to the earthquake of the same year that destroyed the city and mint. Mintmarks on subsequent Guatemala coins were NG (Nueva Guatemala), for the new city that was built. The old city was abandoned.
 - b. Italy, 2 Lire dated 1860. In the most recent Krause catalog this coin has been reclassified as from Emilia. Prior catalogs state the coin being from Tuscany. The coin is an early, proposed design for unified Italy. Its legend says VITTORIO EMANUELE RE ELETTO (King Elect; as opposed to King of Italy).
 - c. Central African "Empire" 100 francs dated 1978. You may know the country as the Central African Republic, but for a brief time the "president" (by virtue of a coup) named himself emperor of his "empire." No shortage of ego, there. It is a very scarce issue, as few were minted that said "empire."
4. Phil Carrigan presented 2 items.
 - a. A Loveday brass token, slabbed NGC, once owned by Steve Tanenbaum. Tanenbaum was the dealer killed relatively recently in Brooklyn while crossing the street, having been struck by a speeding getaway car. On the back of the slab are notes presumed to be Tanenbaum's.
 - b. An 1865 2-cent coin stamped: GREAT FIRE BOSTON NOV 9 1872, commemorating the fire of that year.
5. Darren Hooper talked about 2 items.
 - a. A tin can with 31 rolls of 1959-D Lincoln cents, which he plans to search for re-punched mintmarks.
 - b. A *Time* magazine article speculating on the end of the US cent.
6. Rich Lipman presented several pieces of currency:
 - a. US \$1 Federal Reserve notes with serial numbers being radar, super radar, descending, and solid 8s (8 representing "good luck" in Asia).
 - b. A cut-out 1-agora (Israeli) that has been gold-plated.
 - c. Israeli notes (1958 half-lirah, 1968 5-lirot) with biblical vignettes, and 1970s notes with various gates of Jerusalem.
 - d. Modern polymer Israeli notes — quite striking.
7. Jim Davis told us about three items.
 - a. 1935 Pioneer Memorial Medal with Illini reverse.
 - b. 1960s Pioneer Memorial Medal with I WILL reverse.
 - c. A "Zamunda" 5 Pound coin, from the movie *Coming to America*. On the obverse is a crowned Eddie Murphy. Beat that, Central African Empire!
8. Bob Leonard presented 6 coins depicting St. George.
 - a. Byzantine electrum Aspron trachy, John II, 1118-1143. Here St. George is wearing a tunic, and there is no dragon.
 - b. Byzantine half-tetarteron, Manuel I, 1143-1180.

- c. Antioch follis, Roger, 1112-1119, Kaffa.
 - d. Banco San Giorgio, Genoa, copper Follera, 1453-75.
 - e. Russia 2 Kopeks, Catherine II, 1763.
 - f. Great Britain, silver crown, Queen Victoria, 1890.
 - g. The last 2 coins show him slaying the dragon. Bob mentioned that the Catholic Church may have doubts as to St. George's feats or even existence, discounting any notion of the dragon. What?!! The Vatican must not be streaming *Game of Thrones*.
9. Dale Lukanich showed 2 items, each interesting in its own way.
- a. A 3-note, uncut sheet of colonial currency (debentures) from 1771 North Carolina in denominations of 2 shillings 6 pence, 1 pound, and 10 shillings. The sheet is graded MS66. Needless to say, it is as nice as the day it was printed and signed.
 - b. A 1976 Taiwan 2000 Yuan gold coin slabbed by NGC and misattributed as a 1000 Yuan coin.
10. Mark Wieclaw presented these items.
- a. Roman Syria, Antioch, 48/47 B.C. bronze (AE22) with a portrait of Zeus and a small counterstamp of Cleopatra VII (yes — **that** Cleopatra).
 - b. A smaller bronze with a portrait of Cleopatra VII circa 32/31 B.C.
 - c. An aureus of Caracalla, 211 A.D., considered unique. The reverse design shows Roma leading the emperor into Rome. On all other known examples, the emperor alone is riding into the city. The design was meant to commemorate Septimius Severus' return from Britain to Rome.
 - d. A head/tails copper token where the bust faces right (usually it would be facing left).
11. Bob Feiler ended the evening with several odd and curious items.
- a. A 33 1/3 cent Alabama & Chattanooga Railroad obsolete bill. It is considered extremely rare. Bob also showed a book, *Interesting Notes* by Roger Durand, that depicts the note he just showed.
 - b. A replica of a \$20 gold piece dated 1776, probably created for the 1876 Centennial, with a "shell card" advertisement on the back for Libby, Butcher of NY. They were manufacturers and importers of millinery items.
 - c. A belt with an 1889 Morgan dollar buckle, still in its original box from the 1960s.
 - d. An advertising card for the Gillette Lunch Room Restaurant, located at 389½ W. Madison Street, Chicago, perhaps circa 1890s. On the back of the card was the menu. Great stuff.
-

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

**CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690**

<http://www.ChicagoCoinClub.org/>

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Jeffrey Rosinia - Immediate Past President

Carl Wolf - Secretary

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Robert Feiler - ANA Club Representative

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Volume 59 No. 6

June 2013

2 Months until ANA in Chicago

The ANA has announced the theme for the 2013 summer convention in Rosemont — **Meet Me at the Fair**. With the deadline for entering an exhibit fast approaching —: at ANA headquarters by June 21 — we needed to know the convention theme because Class 19 is for exhibits that exemplify the convention theme. That theme does not sound limited one type of fair, or even to one particular fair.

Minutes of the 1133rd Meeting

The 1133rd meeting of the Chicago Coin Club was held May 8, 2013 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Elliott Krieter called the meeting to order at 6:45 PM with an attendance of 34 members and 2 guests, Mike Radojcic and Branislav Bajic. Member James McMenamin (892) who joined in Dec 1975 was also welcomed back after an absence of many years.

A motion was passed to accept the April Minutes as published in the *Chatter* with the following correction: the date of the 1132nd meeting, Session II was April 20, not March 20. Treasurer Steve Zitowsky reported with detail April revenue of \$3,796.00, expenses of \$1,616.73, and total assets of \$22,862.95 held in Life Membership \$1,430.00 and member equity \$21,432.95. After several questions concerning the how Life Membership dues are applied to the books, a motion was passed to approve the report.

Second readings were given to the membership applications of Loreen (Laurie) Sherman (1212), Todd Ballen (1213), Mark Borckhardt (1214), Michael Morrissy (1215) and Steven J. D'Ippolito (1216) and a motion was passed to accept them into membership. The applications of Mike Radojcic and Branislav Bajic received first reading. It was announced Life Membership application was received from Robert Wheelhouse (1171) and was accepted by a majority of Life Members.

Mark Wieclaw, Host Chairman of the 2013 ANA Chicago Convention, thanked Bill Burd, Assistant Chairman, for chairing & buying dinner for the April 17th committee meeting. Mark announced the next Committee Meeting Wednesday May 15, 2013, 6 pm, Offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago. Mark urged everyone to sign up soon for the convention's August 13th Kick-Off Event — a rooftop party at Beyond the Ivy, overlooking Wrigley Field. The event is

limited to 200 and over 125 tickets are already sold.

A number of members purchased a finished nickel-silver 2013 ANA Convention Commemorative Medal for \$20 each. The Secretary displayed the finished nickel-silver "Money Talks Presenter" medal with a royal blue neck ribbon. As soon as the ANA finalizes the Money Talks schedule, the medals will go off for personalized engraving.

The New York Numismatic Club proposed a joint dinner meeting at the ANA Convention, and a medal struck with each Club's logo. Elliott Krieter reported on a dinner site with an approximate cost of \$60 per person. The Secretary reported the cost of a die and the striking individual medals would be an additional \$12-\$15 per person. The high medal cost is due to the one-time cost of creating a die with the CCC logo. A motion was passed endorsing this plan and 19 members expressed a desire to attend the event.

First VP Rich Lipman introduced the evening's featured speaker, Elliott Krieter, who spoke on *Virtual Money*. After a question and answer period, Rich presented Elliott with an ANA Educational Certificate and an engraved Club medal.

Second VP Marc Stackler introduced the evening's 15 exhibitors. EUGENE FREEMAN: Hawaiian silver dollar, Honduran 25 centavos 1902/1801 overdate, & book *Foreign Coins Struck by U.S. Mint*, by Altz & Barton; DAVID GUMM: 1921 MS62 Morgan dollar won in CSNS Convention, and catalog showing the 1848 Large Cent with G.G. Ray counterstamp; MELISSA GUMM: fractional currency, BRM 2011 "Coin of the Year". STEVE HUBER: 7 world crowns. MARK WIECLAW: Roman brockage, electrum states, Indo-Scythian drachm, & autographed Heritage Auction catalog from recent 1913 Liberty Nickel sale; JIM DAVIS: 6 CSNS convention medals; ROBERT LEONARD: catalogs from J.Toheroh fractional California gold collection, 2 genuine & 2 false Venetian ducats; DALE LUKANICH: 3 Roman bronze coins & a foot-shaped weight; DREW MICHYETA: "Libertas Americana" pocket piece; ROBERT WEINSTEIN: 6 Chicago-area merchant tokens; CHUCK KNOX: aviation medal & Toronto subway token; STEVE AMBOS: dollar received in change with serial# 55555255, 2 pieces of currency with Chinese junk boat vignette, and 1850s token Oxford/Cambridge Boat Race; JEFF ROSINIA: 20 Swiss franc gold coin awarded for the highest first-time CSNS exhibitor score and ¼ ounce U.S. gold coin won in drawing of early exhibit applications; RICH LIPMAN: 2001 series \$20 with serial# 00000001, \$2 note from circulation with serial# of his wife's birth date, & early 1900s fruit box labels with one showing coin; ROBERT FEILER: 6 coins/medals purchased at FUN Show.

The meeting was adjourned at 9:33 pm.

Respectfully Submitted,
Carl Wolf, Secretary

Speaker's Worl/d

Brother, Can You Spare a Bitcoin?

a presentation by Elliott Krieter,
to our May 8, 2013 meeting

Elliott's first exposure to bitcoin was on an online forum, where someone asked for help in building a **bitcoin mining rig**. A what? Some people, when faced with something new, will run and hide from it. Elliott had some time, so he looked into it. He has a technical background, and is conversant in some of the underlying technology; with his familiarity with it, he soon was able to use bitcoins in real transactions for physical items. In this presentation, with minimal math and no proofs, he gave us an overview of the bitcoin example of *virtual money*. He started with some definitions.

Peer-to-peer computing or networking is a distributed application architecture that partitions tasks or work loads between peers. Peer participants in an application are equals in privilege and power. The old Napster file sharing program was cited as an example of a peer-to-peer application. Public-key cryptography is a system using two keys, one of which is secret (private) and one of which is public; the two keys are *mathematically linked*, and Elliott wisely left it at that. Bitcoin is an Internet based peer-to-peer digital money described in a 2008 paper by Satoshi Nakamoto; that is most likely a pseudonym as a patent was applied for by three people, but no one has heard from them in a few years.

Elliott next asked us, "What is money?" He offered us, "Something to serve as the store of value that can be exchanged," and followed that with three properties: means of accounting, level of security (controlled production), and must be usable in its environment. He mentioned the Stone Money on the island of Yap as an example that does not work for us, but it works for them. Some large pieces are left unprotected, in the open; they are safe because the locals know who owns which ones. Elliott mentioned that title to one large stone is still traded even though it went down when a ship sank — because the locals know where it is.

By design, only 21,000,000 bitcoins will be produced, ever, with about 11 million already produced. The initial rate of production was 50 bitcoins per block (it takes about an hour to "solve" one block — more about that later), but the rate was halved to 25 BTC/block at the start of 2013, and the rate will be halved every four years. The smallest unit is a Satoshi, which is 1/100,000,000 of a bitcoin. A ledger (block chain) keeps everyone honest; there is only one ledger, and all transactions are kept in it. But the transactions are encrypted and no one keeps track of who has a particular bitcoin. All peers have an identical copy of the block chain.

But how does it work? *Mining* is the process of encrypting each transaction into the blockchain with the receiver's public key; this uses a hashing algorithm that becomes more complicated over time so that the rate of bitcoin creation remains at the target rate. Once a block is solved, the block is added to the blockchain, it is announced to

everyone on the network, and the solver gets paid for its work. Since a payment is made only for the first solution for a block, competition is introduced. (Most users do not mine; mining is a competitive business requiring resources.) Elliott then guided us through the evolution of the equipment that has been used for mining bitcoins.

The electronic equipment is based upon more advanced electronic chips. The progression was:

- CPU - Central Processing Unit.
- GPU - Graphics Processing Unit
- FPGA - Field Programmable Gate Array
- ASIC - Application Specific Integrated Circuit

The first mining programs ran on powerful, general purpose PCs; a PC with dual CPUs, each with quad cores, could solve about 20,000 hashes per second. GPUs originally were used in high-end gaming systems, but gradually they were used in various specialized equipment; GPUs perform a simple set of operations very quickly, and simultaneously on multiple data sets. A shown specially built system with six GPUs could solve about 600,000,000 hashes per second; a large rack with 15 of those units had 90 GPUs, and needed most of the electric power supplied to a small house. By design, an FPGA chip contains only the needed circuitry for its task— no program is run as with the programmable general purpose GPUs and CPUs — so an FPGA is more power efficient than a GPU, needing about 15 Watts to solve more hashes than a GPU. A picture of a system with 41 FPGAs spread over eight racks had power cords, and network cables and switches, all over the place. With the generated electricity bills, these systems are run only when it is profitable to do so; with more similar systems being run simultaneously by different miners, the costs and profits can be dynamic. If the price of electricity is constant, it might not be feasible to mine using a system from the previous generation.

In February, 2013, an ASIC codenamed Avalon could solve about 60 billion hashes per second; 300 units were produced at \$1,300 each — a second order sold in hours, payment with the order. One joke on a forum held that one ASIC-based system was a scam, but since so many people paid in advance, the systems were actually built and delivered! But there are many other aspects to bitcoins than their mining. How can they be stored? Where can they be spent? Elliott mentioned local storage and web based wallets, along with concerns regarding their use. We saw some of the companies that price goods in bitcoins, and we saw Bitmit, which Elliott called an eBay for bitcoins. Elliott also showed a 10 ounce silver Kookaburra that he bought online using bitcoins he had acquired earlier by selling some equipment.

We also saw Mt. Gox, a web site based in Japan that provides quotes for bitcoins in major world currencies. Elliott gave us a brief pricing history of bitcoins: \$5 each on October 5, 2011; \$50 each in February, 2013; peaked at more than \$200 on April 8, 2013; crashed to \$65 each; and at \$112 on the day of the presentation. Although bitcoin is the most established example of *cryptocurrency* today, there are a number of competitors of which Elliott considers Litecoin to be the best looking.

Show and Tell

Items shown at our May 8, 2013 meeting,
reported by Marc Stackler

1. Eugene Freeman presented the following items:
 - a. 1883 Hawaii silver dollar. About 500,000 were minted, but once Hawaii became a US Territory, most were redeemed and melted. It is estimated that 40,000 remain.
 - b. Honduras 1902/801 overdate 25 centavos, which was also a pronounced doubled-die reverse.
 - c. *Foreign Coins Struck by US Mints*, by Charles G. Altz and E.H. Barton.
2. David Gumm showed:
 - a. An MS62, 1921 Morgan dollar, which he won in a Central States drawing this past April.
 - b. 1848 Large Cent counterstamped G.G. Ray. This is the same coin Dave showed 2 months ago, which at the time we thought said C.G. Ray. David showed a catalog of counterstamps where G.G. Ray is listed. The catalog was provided by Bill Burd.
3. Melissa Gumm shared these with us:
 - a. Two fractional currency, both uniface: State of Alabama Confederate States Treasury note, 50 cents, second series; Store at Indiana Iron Works, 25 cents.
 - b. British Royal Mint "Coins of Year 2011."
 - c. Coins she saved from circulation, while visiting Northern Ireland, which included some of the mint items in 3(b) above.
4. Steve Huber talked about 7 world crowns he recently obtained:
 - a. Goloid (alloy of silver, gold and copper) pattern dollar from a recent sale of the Newman collection.
 - b. Naples & Sicily 1798 MS65 crown with a rather large crack (but still graded MS65).
 - c. Two AU58 8 reales: Peru (Lima), 1813 JP; Bolivia (Potosí) 1814.
 - d. 1929 Czechoslovakia MS64 silver 10 Dukat (medallic) of a gold coin design.
 - e. 1913 proof PF65 5 Marks, Germany.
 - f. 1847 proof gothic crown, Great Britain.
5. Mark Wieclaw talked about 5 items.
 - a. Roman republic denarius, brockage, where the brockage side retained finer detail than the obverse strike.
 - b. Two electrum staters from Mysia ca.500-400 BC.
 - c. Indo-Scythian silver drachm, 1st century AD, with a swastika design that at the time was meant for good luck.
 - d. The Heritage auction catalog from the recent 1913 Liberty Nickel sale, signed by the Walton family. He also had a photo of a Walton nephew and Jeff Garrett, the new owner of the nickel.
6. Jim Davis presented several Central States Numismatic Society (CSNS)

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RECENT ACQUISITIONS

- ~ Beckmann, Martin – **Diva Faustina: Coinage and Cult in Rome**, 2012, New York, ANS Numismatic Studies 26.
- ~ Metcalf, William E. – **The Oxford Handbook of Greek and Roman Coinage**, 2012, New York
- ~ Conder, James – **An Arrangement of Provincial Coins, Tokens, and Medalets, Issued in Great Britain, Ireland and the Colonies**, 1798, Ipswich, First Edition, scarce.
- ~ Franke, P.R. and M. Hirmer – **La Monnaie Grecque**, 1966, Flammarion, the French translation of the 1964 German edition. See Kray and Hirmer's English edition of *Greek Coins* published in 1966.
- ~ Obermayr, Joseph Eucharius – **Historische Nachricht von Bayerischen Munzen**, 1763, Frankfurt, (medieval coins of Bavaria) Rare.
- ~ Milford Haven (Louis Alexander Mountbatten) Admiral the Marquess of – **British Naval Medals: Commemorative Medals, Naval Rewards, War Medals, Naval Tokens, Portrait Medallions, Etc.**, London, 1919, a monumental work, very rare and most important.
- ~ Hooper, Jos. – **Numismatic Foundation Stones**, 1892/ 3, Detroit, the first *Numismatist* reprint. Rare.
- ~ Uota, Jeremy – **Hawaii Overprint Currency Catalog**, 2012 Survey Edition, Honolulu, HI.
- ~ Biddle, Martin – **The Winchester Mint: and Coins and Related Finds from the Excavations of 1961-1971**, 2012, Oxford, Winchester Studies 8, the new standard reference for mediaeval English coinage.
- ~ Hanashiro, Roy S. – **Thomas William Kinder & the Japanese Imperial Mint, 1868-1875**, 1999, Leiden, Brill's Japanese Studies Library Volume 9.
- ~ Amato, Jon P. – **The Draped Bust Half Dollars of 1796-1797 Numismatic Background and Census**, 2012, Dallas.

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medals with the following years and designs:

- a. 2008: 1916 Standing Liberty quarter; 69th convention.
 - b. 2009: 1796 quarter; 70th convention.
 - c. 2010: 1823/2 quarter; 71st convention.
 - d. 2011: pattern gold \$10; 72nd convention.
 - e. 2012: 1895 Morgan dollar; 73rd convention.
 - f. 2013: 1916 Standing Liberty half dollar; 74th convention.
7. Robert Leonard showed catalogs and coins:
- a. Two catalogs of an auction of Jack Toheroh's collection of fractional California gold from "period one." Bob catalogued the items.
 - b. Two imitation / false Venetian ducats, having been tested by being bent. (Gold being soft will bend; off-metals will likely crack as shown by the cracked false ducat from the 1500s and the broken and soldered false ducat from the 1300s.)
 - c. Two genuine Venetian ducats — the real versions of 7(b) above, and not bent.
8. Dale Lukanich presented:
- a. Three Roman bronze coins, each a dupondius from 248 AD and celebrating the 1000th anniversary of the founding of Rome.
 - b. A Roman weight in the shape of a foot, weighing 14.4 grams.
9. Drew Michyeta showed a medal, a replica of the "Libertas Americana," which he keeps as a pocket piece. The actual medal was designed by Benjamin Franklin and was struck in France by Dupres. Thomas Jefferson paid for its production. The medal is dated: 4 JUIL. 1776.
10. Robert Weinstein presented these Chicago tokens:
- a. 1885 in white metal: Sea's Millinery Department, 20th Season Souvenir.
 - b. 1887 in German silver: Vaughan's Seed Store, 3rd Annual Meeting. Steve Huber then explained the history of Vaughn's and his connection with the company.
 - c. Gilt copper: Greshemer Co., Admiral George Dewey.
 - d. Aluminum, Tilt Smith Shoe Co.
 - e. German silver fob, M.D. Wells Shoe Co.
 - f. Aluminum, Ohlerich Piano Company. On the reverse were the game schedules for the 1912-13 White Sox and Cubs.
11. Chuck Knox showed:
- a. Phillips 66 Aviation medal celebrating 75 years.
 - b. Toronto subway token from the early 1950s.
12. Steve Ambos talked about these items:
- a. 2009 \$1 with the serial number 55555255, that he received in change.
 - b. 1936 1 Yuan, Bank of China. The back vignette is a Chinese junk boat.
 - c. 1934 Junk dollar, with the same boat design as the vignette on the 1 Yuan.
 - d. 1850s copper-bronze token: Oxford-Cambridge Boat Race.
13. Jeff Rosinia used his time to urge people to consider exhibiting at the upcoming ANA in August. Jeff exhibited at the recent Central States show, and he won a drawing for a quarter-ounce, 2011 gold Liberty.
14. Rich Lipman presented:
- a. Series 2001 \$20 with serial number 00000001. Rich said that it is

extremely unlikely the average person would ever encounter a serial number like this in circulation. The Bureau of Printing and Engraving, as well as the people in the distribution channels, usually hold desirable serial numbers for currency dealers.

- b. A chance occurrence: \$2 with the serial number being his wife's birthday.
 - c. 1896 \$5 note, the "educational" series.
 - d. Early 1900s fruit box labels with various vignettes.
15. Bob Feiler wrapped up with his favorite odd and curious items.
- a. 5th Century BC cast dolphin, used as barter money in Samartia (near the Black Sea).
 - b. 4th Century BC $\frac{3}{4}$ Obol from Tarsus (Cilicia) — a tiny silver coin.
 - c. 1641 Box Thaler (Charles VI).
 - d. 1885 Morgan dollar cut-out coin. Bob explained that cut-outs are created with small, fine saws and take a long time to produce.
 - e. Four Mexican late republic (late 19th century) decimal coins, all cut-outs formed into a bracelet: 5, 10, 25 and 50 centavos.
 - f. 1960-D uncirculated Lincoln Cent mounted in a green "Flip Brand" soda pop cap.
-

Important Dates

Unless stated otherwise, our regular monthly CCC Meeting is in downtown Chicago on the second Wednesday of the month; the starting time is 6:45PM.

June 12 CCC Meeting - Featured Speaker - Alexander Basok on *Russia's Copper Coinage System, 1723-1810*

July 10 CCC Meeting - Featured Speaker - *to be announced*

Aug 10-12 ANA/PNG Pre-Show; details on the PNG Events Calendar at <http://www.pngdealers.com/> or <http://www.anapreshow.com/>

Aug 13-17 ANA in Rosemont, at Donald E. Stephens Convention Center. Admission is free for ANA members — for details, see <http://www.worldsfairofmoney.com>

Aug 14 A dinner with members of the New York Numismatic Club; in Rosemont. *Details to to be announced*

Aug 17 CCC Meeting - 1pm at the ANA convention, which is held at the Donald E. Stephens Convention Center, 5555 North River Road, Rosemont, IL. No admission charge for our meeting. Featured Speaker - We are attempting to arrange for someone from the Bureau of Engraving and Printing.

Speaker's Worl[d

Adlocutio: The Emperor & His Army on Roman Coinage, 50BC - 450AD

a presentation by David Michaels,
to our April 20, 2013 meeting

Adlocutio in ancient Rome was an address by the Emperor to his massed troops, generally after a victory. As a re-enactor, David Michaels evangelizes history by living history. Appearing in his kit as a Roman centurion, David started the program by reviewing his armor and equipment, and passed along some little facts — by the late Republic, there were 80 men in a century, commanded by a centurion; and the Roman soldier's original tunic/kilt was replaced by the trousers, adopted from the Celts and Persians, after campaigning in colder climates. The Romans were adept at adopting, from their foes, things and skills that worked. Hundreds of years of Roman history were quickly summarized — going from a small settlement around seven hills along the Tiber River, to conquering all of the Italian peninsula, and to expanding beyond the peninsula — from an early monarchy, to a Republic, and to the transition from Republic to Empire, where this program really started.

A Legion was a self-contained army, containing anywhere from 4,800 to 5,500 soldiers, officers, and support. The smallest unit was a *contubernium* (tent group) of eight men, ten of which formed a century, up through a manipule and cohort, before constituting a Legion. In addition to armor and weapons, tools and equipment were carried; each soldier marched under a pack that could weigh 90 pounds or more. The professional Roman Army was a career by then. We saw Republican and early imperial coins showing army themes: military items, eagles, captives, and figures in combat. We saw that the daggers on the reverse of Brutus' EID MAR denarius were quite similar to the dagger worn by David; also, a denarius of Marc Antony has LEG XXI denoting the issuing legion.

Coins were the only form of mass communication in the ancient world, and a good part of the message was military. Augustus invented the job of Emperor as head of state with some military aspects, setting the style for those that followed, and providing a reference against which his successors could be judged. Ruling from 27BC to 14AD, he relied on such reliable men as Agrippa, Tiberius, and Drusus to lead armies in the field. The reverse of one of Augustus' coins shows Drusus and Tiberius receiving laurel branches in front of Augustus, who wears a civilian toga. A gold coin of Augustus shows Tiberius in a chariot drawn by four horses; this indicated a large military parade, called a triumph, honoring Tiberius.

Tiberius was Emperor from 14-37, and the coin design barely changed during his reign. We saw a large bronze coin of Tiberius showing Germanicus in his own

triumph. An early coin of Gaius “Caligula” shows him, in civilian clothes, addressing the Cohort of Praetorian Guards; the reverse’s legends are ADLOCVT and COH. The Praetorian Camp had been built in Rome by Tiberius, and he was credited as the founder of the Praetorian Guard. Caligula was incompetent — he brought no real military or governing experience with him, and his aborted invasions of Britain and Germany eroded his support among the army — the Praetorian Guard killed Caligula, and replaced him as emperor with Claudius (who ruled 41-54), who honored the Praetorians on one of his first coins. Claudius took part in the invasion of Britain to improve support by the army, and he also stressed the military prowess of his father and brother, Drusus and Germanicus.

Nero, 54-68, was well served by advisors and officers early, but his minimal contact with the legions led to discontent; the Praetorians abandoned him after revolts in the provinces. We saw him riding as a cavalryman on a DECVR SIO con, and addressing German bodyguards as a civilian on an ADLOCVT COH coin. Supported by Spanish and Gallic Legions, Galba ruled for only seven months; we saw a number of his ADLOCVTIO coins where he is seen wearing armor while addressing gathered troops, but he never paid the Praetorians a promised bonus — that is not the type of mistake one can make a second time.

The emperors of the Flavian Dynasty, Vespasian, Titus, and Domitian, had solid military credentials and kept army support through military successes and increased salary. A number of styles of Judea Capta coins were shown, all depicting a soldier, captive, and palm tree on the reverse. Trajan, 98-117, led successful campaigns in the east, and Trajan’s Column is the best surviving document of Imperial Legions on campaign. We saw a PRO FECTIO coin for his setting out on a campaign, as well as an IMPERATOR VIII coin hailing him for his ninth time as a “Victorious General.” Throughout his presentation, David noted when the image of a coin or other item had details matching either what he was wearing or was worn by reenactors in camp scenes that he also showed.

Hadrian, 117-138, withdrew from Trajan’s eastern conquests, toured the provinces to inspect and train the army, and kept them busy by building works such as Hadrian’s Wall in Britain. We saw coins showing Hadrian addressing troops in different provinces — on some he was shown standing, and on others he was shown on horseback. Of the Antonine Dynasty, the most militarily engaged emperor was Marcus Aurelius, 161-180, who spent 17 of 20 years in battle. In addition to a PRO FECTIO coin and an ADLOCVTIO coin of Marcus Aurelius, we also saw a more artistic medallion of his.

Army pay increased during the Severan dynasty (193-235), whose rulers were engaged with the military and helped increase the influence of the military. The shown coins with military themes seemed not as sharp as some of the earlier ones; the turmoil during the Third Century Anarchy (235-285) is reflected in the fewer images of emperors interacting with troops as motifs became simpler and stylized. The last ADLOCVTIO coin was issued by Maxentius (306-312), and stylized is a polite way of saying that armor and equipment details cannot be

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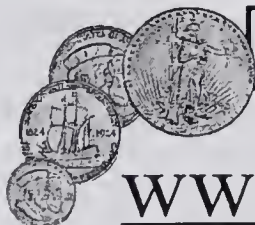
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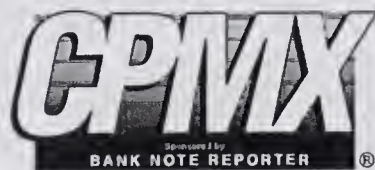
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determined from the shown coin. The emperor is no longer with the military after Constantine (307-337). David concluded the program with a plug for the programs and exhibits sponsored by the Museum of the Ancient Roman Soldier (MARS), a Los Angeles, California non-profit accepting donations of cash, coins, and artifacts.

Speaker's Worl[d] **The 1913 Liberty Nickel**

a presentation by Mark Borckardt,
to our April 27, 2013 meeting

This article does not cover Mark's presentation on April 24, before the Walton 1913 Liberty Nickel was auctioned — that presentation was covered in the numismatic press, David Lisot made a video of that presentation and should have copies for sale, and the auction result of almost \$3.2 million was mentioned in the mainstream press. Mark started his Saturday presentation with a brief history of the five 1913 Liberty Nickels.

At the December, 1919 meeting of the Chicago Coin Club, a Samuel Brown displayed one 1913 Liberty Nickel. He returned to Chicago for the 1920 ANA convention, where he displayed five 1913 Liberty Nickels. Who was he? How did he obtained these pieces? He was not from Chicago — he was from out East, Philadelphia to be exact — and would you believe he worked at the US Mint in Philadelphia? He had placed advertisements offering to buy examples of the 1913 Liberty Nickel, and someone must have sold him some because there they were! After a few murmurs and chuckles from the audience, Mark continued their history.

All five coins were sold to Colonel Green who held them to his death in 1936. Eric Newman and B.G. Johnson of St. Louis, Missouri bought all five coins from the Green estate in 1942. Mark noted that Eric could not join us because, at an age of almost 102, Eric is too busy with his current research projects! In 1945 or '46, George Walton acquired one of the five; he placed the coin in a holder and enjoyed showing it to people. He died in a 1962 car accident, on his way to a coin show. Although all of his coins remained in a suitcase, a myth holds that all the coins were scattered across the highway. People would use metal detectors to search the area, looking for any missed coins. His coins were sold in a 1963 auction by Stack's, but the 1913 Liberty Nickel was returned as an altered date. How was that mistake made?

In 1963, coin authentication was in its infancy. The five 1913 Liberty Nickels have a unique appearance, unlike any other Liberty Nickel — best described as a satiny blueish tint. For most people seeing a 1913 Liberty Nickel, the first reaction was to declare it a counterfeit because it did not look like the nickels

from 1883 to 1912. Add to that this coin's planchet defects near the 3 in the date (that look like the scratches typical of an altered date), and the labeling of the Walton nickel as counterfeit in 1963 was understandable. The people who authenticated it in 2003 would have called it counterfeit in 1963.

Beth Deisher of *Coin World* motivated the reunion of the four known pieces at the 2003 ANA convention in Baltimore. The ANA had one, arrangements were made for the two in private hands, with the example in the Smithsonian (a government museum) made available only after much red tape was overcome. While a big publicity campaign to find the fifth specimen was conducted, Mark detailed the feelers that were made to Ryan Walton of the family. The coin called counterfeit in 1963 was still a family possession, photos were sent to the ANA, and it was again called an altered date. The coin was sent to Baltimore, and the first impression on the Tuesday morning before the ANA convention was 98% chance of being real. But a comparison against the other four nickels had to wait until midnight, when the coins would arrive from where they had been on display. Finally, a group of experts spent 45 minutes passing the coins amongst themselves, with large Smithsonian guards following the Smithsonian coin. The Walton coin matched the others.

The five 1913 Liberty Nickels were struck from proof dies, but with regular planchets. The ANA has a few examples of altered dates, and Mark is aware of one dealer who owns eight such examples. In total, several hundred (maybe even a thousand) altered-date examples exist. Some attempts are obvious failures, such as one coin with a date altered to 1813; and there is a 1912 coin from the San Francisco Mint with the date altered to 1913, but with the S mintmark still present! Although many theories about the five 1913 Liberty Nickels' creation exist, Samuel Brown generally is credited.

Concluding the program, Mark asked for questions from the audience. Asked about his grades for the five coins, Mark gave his personal opinion of each, starting with the finest at PF66 and ending with the example that shows handling marks. Another question was about a possible repair to one of the coins — did one example have a nick in early photos but not in later photos? — but Mark was not aware of that. The possibility of a sixth example was mentioned in a 1948 or 1949 auction catalog, but that might have been based on an old holder for 1913 Nickels that had eight holes: five for the five Liberty Nickels, and three for Buffalo Nickels (a Type I, a Type II, and a pattern).

Minutes of the 2013 Chicago ANA Convention Committee

May 15, 2013

The tenth meeting of the 2013 Chicago ANA Convention Committee was called to order by Host Chairman Mark Wieclaw on Wednesday May 15, 2013 in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

The following members were present: Paul Hybert, Steve Zitowsky, William Burd, Harlan Berk, Eugene Freeman, Dale Lukanich, Sharon Blocker, Robert Feiler, Jeff Rosinia, Elliott Krieter, and Carl Wolf. Harlan was given a warm round of applause for providing dinner from Reza's Restaurant and parking vouchers.

1. Committee Reports:

- Carl Wolf, Volunteer Committee Chairman
 - A total of 70 volunteers recruited
 - Still more reliable volunteers who have yet to sign up
- Eugene Freeman, Scout Committee Chairman
 - Order was placed for additional 500 activity patches.
 - Visited more suburban coin shows to promote Scout activities.
 - Preparing to email all the Scout Councils
- Dale Lukanich, Money Talks Chairman
 - Encouraged prominent numismatists at the CICF and CSNS to submit outlines of talks
 - Reported the arrival of the nickel-silver CCC medal that will be engraved with the name of each speaker.
- Paul Hybert, Assistant Exhibit Chairman
 - Application deadline is June 21st.
 - Waiting to hear the convention theme for class 19
 - Estimated there might be up to 350 cases of exhibits.
- Jeffrey Rosinia, Co-Chairman Page Committee
 - Reviewing past convention reports to anticipate any problems
 - Encouraged everyone to pass the word that pages must register at the ANA web site.

2. Budget:

- Treasurer Steve Zitowsky reported no check has arrived from the ANA.
- Mark has submitted list of committee members who need rooms.

3. Promotion:

- Packets of printed material were made available with a list of "talking points"

- Committee members were encouraged to continue to visit clubs.
- Bill Burd was encouraged to send out press releases now even without knowing which international mints are coming to the event.
- Reported that two buses of collectors from Lansing, MI were planning to attend. The organizer would be contacted to see if he needed more info.
- Paul Hybert suggested we be certain that the Convention Center marquee over River Road say “Coin Show”

4. Smart Phone Application — Paul Hybert

- On the evening of May 8th, Paul brought together Steve Zitowsky, Steve Ambos and Marc Stackler, Club members who use smart phones on a daily basis. They reviewed the ANA smart phone application for the New Orleans Convention which was ready to open
- They found new contents, and some small problems which were reported to the ANA

5. Restaurant Guide — Harlan Berk

- Showed from his collection an original water color, from 1925 showing Chicago’s north Michigan Avenue, which he plans to duplicate on the cover of the Chicago Restaurant Guide.
- Plans to print the guide in vest pocket size with glossy cover
- Presented printing costs of
 - 1,000 @ \$3.69 each
 - 3,000 @ \$1.19 each.
- Announced commitments from advertisers to cover most of the printing.
- Motion passed by the committee to cover the approximate \$120 shortfall from the convention budget.
- Plans call for a brief overview of the Club on the back cover.
- The committee endorsed the concept that the cover read “Chicago Restaurant Guide/Compiled by the Chicago Coin Club.”

6. Special Exhibit on “World’s Fair of Money”

- Harlan Berk and Steve Zitowsky reported making separate inquiries and leaving voice mail messages with curators at The Field Museum but have not heard back.

7. Miscellaneous:

- Harlan reported on meeting with David Truesdell, ANA Sponsorship Manager, at the New Orleans Convention, where they discussed sponsorship of shirts worn by the volunteers.
- Reported plans for two Chicago Coin Club meetings at the event:
 - Wednesday evening, August 14th, joint dinner meeting with the New York Numismatic Club.
 - Saturday, 1 PM, August 17th, meeting (open to the public) with a representative from the Bureau of Engraving and Printing as featured speaker.
- Jeff Rosinia reported he will create another souvenir card showing

an admission ticket to the 1893 Columbian Exposition to be given to everyone attending the Club's Saturday meeting.

- Discussed the Official Kick-Off Event, Tuesday, August 13th at Beyond the Ivy, a rooftop overlooking Wrigley Field.

8. Next Meeting, June 19, 2013, 6 pm, offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago

Harlan was thanked again for his generosity, and the meeting was adjourned at 7:03 pm.

Respectfully Submitted,
Carl Wolf, Secretary
Chicago Coin Club

Our 1134th Meeting

Date: June 12, 2013

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: **everyone** must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Park, 318 South Federal Street; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner. Another before-meeting favorite of some members is the Ceres Restaurant, located inside the Board of Trade Building, at LaSalle and Jackson.

Featured speaker: Alexander Basok - *Russia's Copper Coinage System, 1723-1810*
After signing a Peace Treaty with Sweden and the discovery of huge copper ore deposits in Siberia, Russia's Peter the Great introduced a copper coin in 1723. The coin would reflect changes in Russia's economy and trade, withstand the challenges of constant wars, but remain the same for almost 90 years. Be sure to attend this program as Alex tells how 18th century Russian way of life was dramatically changing, which contributed to this change in their monetary system.

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

CHICAGO COIN CLUB
P.O. Box 2301
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<http://www.ChicagoCoinClub.org/>

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Elliott Krieter - President

Richard Lipman - First Vice President

Marc Stackler - Second Vice President

William Burd - Archivist

Directors: Steve Ambos
Robert Feiler
Dale Lukanich
Mark Wieclaw

Other positions held are:

Jeffrey Rosinia - Immediate Past President

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

Robert Feiler - ANA Club Representative

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July, 2013

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Volume 59 No. 7

July 2013

1 Month until ANA in Chicago

I just received my 2013 convention bar in the mail. With only a little more than one month until the start of the ANA convention, the time for big planning is over — all that remains is the implementation. I hope you will attend and enjoy all that is offered. If you see something that could be improved, tell one of the club officers so that we can fix it. Remember, ANA will be meeting here in August through 2015 — it will meet in Anaheim in 2016.

Minutes of the 1134th Meeting

The 1134th meeting of the Chicago Coin Club was held June 12, 2013 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Elliott Krieter called the meeting to order at 6:45 PM with an attendance of 18 members and 1 guest, Mike Radojcic.

A motion was passed to accept the May Minutes as published in the *Chatter*. Treasurer Steve Zitowsky reported with detail May revenue of \$740.00, expenses of \$2,732.46, and total assets of \$20,870.49 held in Life Membership \$1,910.00 and member equity \$18,960.49. A motion was passed to approve the report.

The death of member John Schroeder was reported and the membership stood for a moment of silence. A motion was passed to drop from the membership the following members for non-payment of dues: David Bynum, Carl Ford, Carmen Cruz Rodriguez, Carmen Noel Rodriguez, Olivia Rodriguez, and Bruno Rzepka.

Following the second reading of membership applications from Mike Radojcic (1217) and Branislav Bajic (1218) a motion was passed to accept them into membership.

A motion was passed for the Secretary to cast the Club's ballot for the upcoming ANA Election for Club members only: President: Walter Ostromecki, and Governor: Steve D'Ippolito.

Mark Wieclaw, Host Chairman of the 2013 ANA Chicago Convention, announced the next Committee Meeting Wednesday June 19, 2013, 6 pm, Offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

An update with dining menu from the Rosewood Restaurant was given on the joint dinner plans with the New York Numismatic Club, August 13th at the ANA Convention. The cost is \$60, plus sales tax and service charge. The Secretary reported the die of the Club logo was on order for the joint commemorative medal.

First VP Rich Lipman introduced the evening's featured speaker, Alexander Basok, who spoke on *Russia's Copper Coinage System, 1723-1810*. After a question and answer period, Rich presented Alex with an ANA Educational Certificate and an engraved Club medal.

Second VP Marc Stackler introduced the evening's 10 exhibitors. JAMES McMENAMIN: 1 & 2 peso Victory currency from Philippines; JAMES DAVIS: 6 tokens from Palatine, IL; ROBERT WEINSTEIN: 4 copper coins from Indo-Greek & Indo-Scythian kings; STEVE ZITOWSKY: 5 tokens, including 1 from M.M. Royko, 3152 W. Lake Street; ROBERT FEILER: Russian kopeks, ancient Roman, Indo-Sassanian & Indian coinage; MARK WIECLAW: gold aureus of Trajan (116 AD), Bust Half Dollar, and 3 obsolete coin sets from Elm Farm Super Market, Boston; ROBERT LEONARD: 3 pieces hacksilver (circ 800-950 AD) found in Latvia; DALE LUKANICH: 2 cut U.S. Large Cents from 1848; DARREN HOOPER: 7 uncirculated early Lincoln Cents; and RICHARD LIPMAN: 5 pieces of U.S. Currency.

The meeting was adjourned at 8:49 pm.

Respectfully Submitted,
Carl Wolf, Secretary

Minutes of the Chicago Coin Club Board of Directors

June 26, 2013

The June 26, 2013 meeting of the Chicago Coin Club Board was held at Connie's Pizza, 2373 South Archer, Chicago, IL.

President Elliott Krieter called the meeting to order at 6:10 pm with the following members present: Bob Feiler, William Burd, Mark Wieclaw, Paul Hybert, Carl Wolf, Steve Zitowsky, Steve Ambros, Jeffrey Rosinia, Rich Lipman, Mark Stackler, and Eugene Freeman.

After discussion the Board passed several motions regarding a proposed joint

dinner with the New York Numismatic Club (NYNC) at the August ANA Convention. These were passed realizing that some must also receive the approval of the NYNC.

- To hold the banquet at the Rosewood Restaurant, 9421 Higgins Rd, Rosemont, for a room that holds 50.
- Endorse the concept of edgemarking the joint medal with both Clubs' logo at an additional cost of approximately \$2.00 per medal for 100 medals.
- To pay the die cost of approximately \$400 for the CCC logo to the general Club fund since it can be used for other projects.
- To set the banquet + medal cost at \$90 per person when paid before August 1.
- On August 1 and after the cost is \$110.
- To consider this joint banquet as a regular meeting.

Mark Wieclaw, Host Chairman of the 2013 Convention, informed the Board of telephone conversations with Rhonda Scurek, ANA Convention Director. After discussion, the Board passed the following motions.

- To accept the invitation of the ANA to host the 2014 and 2015 World's Fair of Money[®] conventions.
- To endorse William Burd for Host Chairman of the 2014 World's Fair of Money[®].

Mark also pointed out that 2014 is the Club's 95th Anniversary year and everyone agreed a committee should be appointed soon to begin planning.

Steve Zitowsky reported on a telephone conversation with Doug Mudd, ANA Museum Curator, informing him that the CCC would be unable to put together an exhibit on World's Fair memorabilia for the 2013 event.

A report was given on the educational programs to be delivered at the Illinois Numismatic Association, Sept 13-14, 2013, Tinley Park Convention Center, Tinley Park.

The meeting was adjourned at 7:15 PM.

Sincerely,
Carl F. Wolf, Secretary

Show and Tell

Items shown at our June 12, 2013 meeting,
reported by Marc Stackler

1. James McMenamin presented 3 Philippine notes:
 - a. They were undated, series No. 66 (ca. 1944), printed by the Bureau of Engraving and Printing.
 - b. The denominations were 1 and 2 pesos. Two of them were “short snorters” (signed by servicemen during WWII).
 - c. Jim’s father-in-law served in the Philippines during the Second World War. At the time, 2 pesos bought a scoop of ice cream.
2. Jim Davis showed items from his hometown of Palatine:
 - a. Two Palatine National Bank 25TH Anniversary Medals, struck by the Franklin Mint: one silver, one bronze. The reverse is the former seal of the Village of Palatine.
 - b. Two E. F. Schmidt tokens: good for 10 cents; good for 25 cents. The 10-cent token is estimated at R6 (rare).
 - c. E. H. Haemker “Good for 10 Cents” in trade. Haemker was a moving company, and the token is from the 1930s or 40s.
 - d. Rup’s Place “Good for 10 cents” in beer, only. Rup’s was located at 106 W. Chicago Ave. (now Palatine Rd.).
3. Robert Weinstein talked about 4 square, bronze coins:
 - a. King Antialkidas, 140-125 B.C., Indo-Greek. Bob’s is a rare variety of this coin. The spelling of “BASILIOS” (“king” in Greek) uses sigmas that resemble a “C,” what the sigma in Modern Greek looks like only when it is at the end of a word. In the less rare variety each sigma would look more like what represents the summation function in MS Excel.
 - b. Two coins of King Telephos. His designs depart from that of Greek coins. His are non-portrait. On the obverse are deities. The obverse on both these coins features Zeus, and on the reverse is a Brahmin sitting before a fire.
 - c. King Maues, ca. 100 B.C., Indo-Scythian. The obverse has an unidentified deity with a Scythian-style cap. On the reverse is the “aegis” (shield of Athena).
4. Steve Zitowsky showed several tokens:
 - a. Trade token: ½d, William Till, coin and antiques dealer in London, 1834.
 - b. Another trade token: ¼d William Webster, successor to William Till, ca. 1850.
 - c. Good for 1.00 in trade, from Schulien’s, “Home of the Goldfish,” 1800 N. Halsted (Chicago). Schulien’s has since moved north of this location.
 - d. Good for 10 cents in drinks from the Bell Club Tavern, 2100 N.

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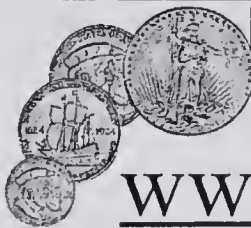
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Halsted. Some might recognize this as the address of the former Café Bernard, sadly RIP, what a gem it was.

- e. Good for 5 cents “drinks only,” M M Royko, 3152 W. Lake St. “M M” is probably the columnist Mike Royko’s father.
5. Bob Feiler brought several recent finds:
 - a. 1765 five kopecks, large copper, Russia.
 - b. 1797 2 pence, large copper, England. It had what looked like a counter-punch on the reverse.
 - c. Gordian III silver denarius, AD 238-244.
 - d. Indo-Sassanian drachm: Chaulukya Paramara, 1050-1150 A.D.
 - e. India: Travancore cash coin, 1829-1847.
 - f. Pisidia – Selge, 2nd-1st Century B.C.
 - g. A yet-to-be attributed (perhaps Constantius) bronze minor
6. Mark Wieclaw presented these items:
 - a. Three obsolete coin sets from Elm Farm Supermarkets (Boston area), 1955-1974. The sets were probably assembled in the early 1970s, and afterwards some coins were likely replaced. The coins were meant to be from the 1940s era: steel cent, mercury dime, walking liberty half, etc.
 - b. 1839-O US Bust half dollar. These were first minted in New Orleans in 1838. Only in 1838 and 1839 did the mint mark appear on the obverse. The 1838 is quite pricey.
 - c. Aureus of Roman emperor Trajan, ca. 116 A.D. On the reverse, Trajan is seen with the kings of Armenia, Parthia, and Mesopotamia. Parthia had recently been defeated, and Rome incorporated some of its territory which included Armenia and Mesopotamia. This coin is of the era where the Roman Empire was at its greatest expansion. Mark also indicated that this coin was part of the Archer-Huntington Collection, sold off by the Hispanic Society of America after years of “permanent loan” to the ANS.
7. Robert Leonard showed books and coins on money of the Vikings:
 - a. The Vikings used other people’s money, preferring silver and valuing it by weight (not denomination).
 - b. Bob had 3 pieces of “hacksilver”: cut coins, these being of Arabic origin, ca. 800-950 A.D.
 - c. The coins were found with a metal detector in Jeriska (eastern Latvia). They are similar to a hoard found in Scandinavia, and are presumed to be used for trading with the “Greeks” (Byzantium), following a long trade route through northern Russia and Ukraine (“Kievan Rus” back then) to Constantinople.
8. Dale Lukanich brought two cut coins:
 - a. An 1848 US Large Cent, cut in half.
 - b. An 1848(?) US Large Cent cut around, by machine, and reduced in size to about that of a flying eagle cent. A very unusual piece and quite a find.
9. Darren Hooper showed several high-grade Lincoln cents:

- a. 1910-S MS65 RB
 - b. 1911-D MS64 RD, 30 percent rotated on the reverse.
 - c. 1925-S MS64RB
 - d. 1913-D MS65BN from the Laura Lee collection.
 - e. 1917-D MS64RB from the Laura Lee collection.
 - f. 1924 MS65RD from the Laura Lee collection.
 - g. 1928-D MS65RD from the Laura Lee collection. This last one Darren said had been eluding him, and he is very happy to have finally obtained one in so nice condition.
10. Rich Lipman presented:
- a. \$5 US Silver Certificate, series 1896. The vignette dramatizes electricity.
 - b. Several current \$2 bills with interesting serial numbers, including 02020202.

Important Dates

Unless stated otherwise, our regular monthly CCC Meeting is in downtown Chicago on the second Wednesday of the month; the starting time is 6:45PM.

July	10	CCC Meeting - Featured Speaker - <i>to be announced</i>
August	10-12	ANA/PNG Pre-Show. Admission by invitation only; details on the PNG Events Calendar at http://www.pngdealers.com/ or http://www.anapreshow.com/
August	13-17	ANA in Rosemont, at Donald E. Stephens Convention Center. Admission is free for ANA members — for details, see http://www.worldsfairofmoney.com
August	14	A dinner with members of the New York Numismatic Club; in Rosemont. <i>Details to to be announced</i>
August	17	CCC Meeting - 1pm at the ANA convention, which is held at the Donald E. Stephens Convention Center, 5555 North River Road, Rosemont, IL. No admission charge for our meeting. Featured Speaker - someone from Bureau of Engraving and Printing on <i>The Bureau of Engraving and Printing</i>
September	11	CCC Meeting - Featured Speaker - <i>to be announced</i>

Speaker's Worl[d

Russia's Copper Coinage System, 1723-1810

by Alexander Basok,
presented to our June 12, 2013 meeting

We all know how powerful our money, the dollar, is. If you have a pocket full of them, you can survive almost anywhere on this planet. That concept is not new. Ancient Athenian owls, tetradrachms, and smaller denominations were similar currencies that were not only accepted all over the ancient world, but were imitated as well. The same was true of the ancient silver coinage of Alexander the Great. More tetradrachms that are in collections today were struck outside of Macedonia than in. Roman aurei were similarly international with many, what we call today “barbaric” imitations, struck everywhere. A gold ducat first struck by Roger II of Sicily in 1140, but made into an international currency by Venetian Doge Giovanni Dandolo in 1284, is still the same coin of 3.5 grams today as it was hundreds of years ago. Silver thalers of 28 grams, first introduced at the end of the 15th century, became an international currency and were struck all over the world for over 400 years with the same weight and consistent quality.

I mention the weights that remain constant for these coins for a reason — to show stability and consistency. The money I mentioned are all banking money; high denominations intended for international trade. Their stability is easy to explain and accept. Copper based coinage, on the other hand, was all subsidiary coinage to accommodate the needs of local economies: small trade at the farm markets in small towns. There was very little consistency there. To this day, we identify ancient Greek bronze coins by their size. The rates of copper to silver were flexible and reflected the conditions in a given country, from both internal and external influences.

In this presentation, I want to present a unique case where Russian authorities presented a copper coin and its derivatives that remained unchanged for almost 100 years. That statement may not seem obvious to everybody, and I will try to prove its validity.

With no large domestic silver deposits known by the time of Alexei Mikhailovich, who ruled from 1645 to 1676, the country had to rely on imported silver. He was the one who, after unsuccessful attempts to strike his own large size thalers (called roubles) in 1655, counterstamped foreign thalers for use in trade. His attempt to replace silver wire money in circulation with copper ones struck with the same dies failed miserably and resulted in the “Copper Revolt.” However, even though many progressive changes in Russia were really initiated by Alexei, it was his son, Peter the First, who made the difference.

Peter had a great example in front of him — Sweden. Both an enemy and admirer of Sweden and Swedish King Karl XII, he saw a brilliant monetary concept implemented in Sweden. They put internal trade on a copper standard, and kept it permanent. In 1638, Kristina introduced a large copper coin that remained almost the same until 1715 and, if not for the extravagant spending patterns of Karl, it could have survived much longer.

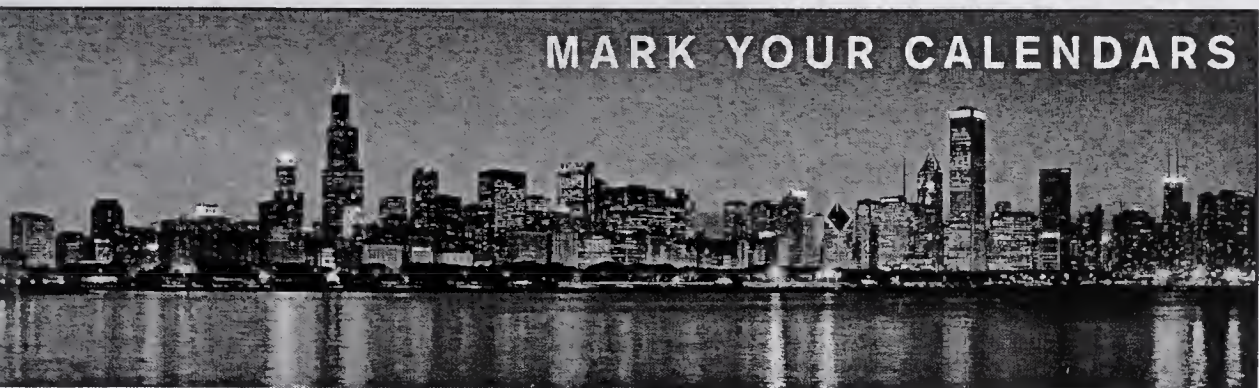
Peter inherited a monetary system of wire money that he passionately hated. He called these coins fleas. He admired everything western and wanted to change his country's coin production to the western style as well. He bought foreign equipment, brought hired specialists, and introduced machine struck copper coins in 1700. His experiment did not go very smoothly because of the constant need for copper, of continued wars with Sweden, and counterfeiting encouraged by denominations that exceeded the intrinsic value of the copper in the coins. He created a special department in his policing machine to fight counterfeits, and there were many instances when all the coins at the farm market in Moscow were seized and checked, with many withdrawn as counterfeits. Until 1719, all the dates were written in Cyrillic letters.

In 1723 a promising peace with Sweden was signed, and at the same time large deposits of copper ore were found in Siberia. That was the year when a new coin of 20 grams with a denomination of 5 kopeks was introduced. Please note the coin's weight of 20 grams, because it will be a key element in my argument.

I would like to detour for a moment to describe that coin. It was an innovation in design as well. Not having a high quality moneyer on staff, it was decided to design a coin simple enough for the low skill, often illiterate, workers. There were no master dies made — only the working dies were made. For the center medallion, they used an eagle punch that previously was used on the smallest denomination, the polushka. For the illiterate populous, five dots were punched to indicate the denomination. And on the other side, the cross was cut directly on the dies while the letters were punched individually. There were some minor problems, of course. There are rare coins from 1727 but dated 1721 and 1722, where an illiterate worker, instead of punching the 7 twice, in one case punched the 2 twice and in another case punched the 2 twice.

Now let's return to the main topic. This very well designed coin had one major flaw: although the denomination was 5 kopeks, it had less than 1 kopek worth of copper in it. Even those who had not thought of making counterfeits before not only started thinking about it, but started actively making them. It was only the enormous cruelty and severity of the punishments that kept everything under some control; some, but far from complete. The Russian Power Machine managed to keep that coin in circulation until 1755, for 32 years!!! We have to acknowledge that they toyed with ideas of change. In 1730 and again in 1735, they struck pattern coins of 1 kopek on the same 20 gram blanks. In 1740 they struck patterns of 2 and 5 kopeks, also on the 20 gram blanks. In 1743 once again they struck a 1 kopek piece. By the year 1755, the disparity between the forced denomination and actual value was no longer tolerable.

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RECENT ACQUISITIONS

- ~ Bowers, Q. David – **The Encyclopedia of United States Silver Dollars 1794 – 1804**, 2013, Wolfeboro, NH.
- ~ Plant, Richard J. – **Greek, Semitic Asiatic Coins and How to Read Them**, Revised & Augmented Edition 2013, South Yorkshire, England.
- ~ Burdette, Roger W. – **From Mine to Mint - American Coinage Operations and Technology 1833 to 1937**, 2013, Great Falls, Va.
- ~ Victor Emmanuel III, King of Italy – **Corpus Nummorum Italicorum, Primo Tentativo di un Catalogo Generale Delle Monete Medievali e Moderne Coniate in Italia o da Italiani in Altri Paesi, Volumes I – XX**, 1910 – 1943, Roma, Twenty volumes complete. First 19 volumes original editions and 20th volume Forne reprint, a basic reference of the Italian coinage from the Middle Ages up to 1900, 11,144 pages of text and 679 superb plates, from the library of Elvira Clain-Stefanelli.
- ~ Mehl, B. Max – **Collection of Large United States Cents 1793 – 1857**, ND (1930), Fort Worth, TX, a fixed price catalogue of the large cent collection formed by Dr. Geo. P. French.
- ~ Von Der Osten, Hans Henning – **Ancient Oriental Seals in the Collection of Mrs. Agnes Baldwin Brett**, 1936, University of Chicago Press.
- ~ Von Der Osten, Hans Henning – **Ancient Oriental Seals in the Collection of Mr. Edward T. Newell**, 1934, University of Chicago Press.
- ~ Galst, Jay M. & Peter G. Van Alfen – **Ophthalmologia – Optica et Visio in Nummis**, 2013, ANS.
- ~ Burn, Jacob Henry – **A Descriptive Catalog of the London Traders, Tavern, and Coffee-House Tokens Current in the Seventeenth Century: Presented to the Corporation Library by Henry Benjamin Hanbury Beaufoy**, 1855, 2nd Edition, London.
- ~ Newcomb, Howard R. – **The United States Cents of the Years 1801-1802-1803**, 1925, Detroit, 5 full tone fine photographic plates plus includes the 1928 and 1931 supplemental plates, autographed by the author.

In 1755 they changed the denomination of our coin to 1 kopek. They changed the denomination and its design, but did not change the coin itself. It remained the same coin of 20 grams, and was actually just overstruck with a new design. This most beautiful design on Russian coins survived only for 2 years, until constant wars and the monarch's extravagant lifestyle put a tighter squeeze on the people. In 1757 the design was changed. Once again, the coin's design and denomination were changed, but not the coin itself. The 20 gram coin remained intact, but this time a denomination of 2 kopeks was assigned to it.

The plan was far reaching and wise: the 20 gram planchet became 2 kopeks, a multiple at 50 grams became 5 kopeks, and fractions of 10 grams became a kopek, 5 grams became a denga, and 2.5 grams became a polushka. It seems that this logical system should have survived for quite some time, and it actually did until 1810; although it had two short lived, but major detours. In 1762, with the death of Elizabeth, the throne was inherited by Peter III, a big admirer of Prussia, who reversed all of the military achievements of Elizabeth and returned to Prussia the territories conquered by her in the wars, and he doubled all of the denominations of the copper coins: the 2 became a 4, the 5 became a 10, etc. He actually used a system and design that had been considered by Elizabeth, following a proposal by Count Shuvalov in 1760, but rejected. With tremendous effort and expense, with many temporary mints set up, the coins that were in circulation were simply overstruck, without any other change to the host.

Fortunately for Russia, Peter III's actions and court behavior were too extreme and he was assassinated, believed at the command of his wife, Catherine the Great. She immediately reversed his policies, and struck the coins back to what they were before his experiment, back as far as the denomination was concerned, but not the design. It was her cipher that now appeared on the reverse of the coins. That balance remained until the very last year of Catherine's life, when the needs of her treasury encouraged her to do the same thing for which she had killed her husband. She overstruck the coins in circulation with doubled denominations.

Most new coins had not even left the mint when she died. Her son, Paul, who had a very hateful relationship with her (and who idealized the image of his father who had been murdered by her), immediately took control of the situation; he seized the coins at the mint, and ordered them to be re-overstruck back into the old design. When he introduced his own design, he did not change the main staple of the system: a 20 gram coin denominated as 2 kopeks. His son, Alexander I, continued the same system, and it was only the changes of the Napoleonic era, with a war inevitably coming to Russia, that forced the Czar to change the system and change it forever.

One popular way of collecting the 20 gram coins today is by overstrikes: it is great to find a coin with two undertypes, and it is fantastic to find a coin with three undertypes.

Minutes of the 2013 Chicago ANA Convention Committee

June 19, 2013

The 11th meeting of the 2013 Chicago ANA Convention Committee was called to order by Host Chairman Mark Wieclaw on Wednesday June 19, 2013 in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

The following members were present: Paul Hybert, Steve Zitowsky, William Burd, Harlan Berk, Eugene Freeman, Dale Lukanich, Sharon Blocker, Robert Feiler, Jeff Rosinia, Elliott Krieter, Marc Ricard, Quentin Burrows, and Carl Wolf.

1. Harlan was given a warm round of applause for hosting the meeting, providing dinner from Reza's Restaurant, and parking vouchers for those who drove.
2. Committee Reports:
 - Carl Wolf, Volunteer Committee Chairman
 - A total of 75 volunteers recruited
 - Have 5 Floor Captains available every day
 - Reported a positive telephone conversation that evening between Harlan and David Truesdell regarding sponsorship of golf shirts for the volunteers.
 - Eugene Freeman, Scout Committee Chairman
 - Received an additional 500 activity patches paid by Chicago Coin Company.
 - Had many interested at the recent show in Tinley Park.
 - *Boys' Life* magazine agreed to post the event on their web site
 - Gave interviews to the numismatic press at the CSNS Convention.
 - Dealers are reporting people appearing at their shop who are already aware of the Scout patch.
 - Dale Lukanich, Money Talks Chairman
 - Deadline is over and he is waiting to hear from the ANA on who was chosen.
 - A list of names will be submitted to Carl Wolf for engraving on the nickel-silver CCC medal for presentation to each speaker.
 - Projection equipment, screen, water, etc will be provided at the Money Talks' room. However, specialty clubs will only be provided with a screen. Projection equipment, water, etc. is extra.
 - Marc Ricard, Exhibit Chairman

- Emily Silver reported she received only 21 applications.
 - Deadline will probably be extended from June 21 to July 3.
- Jeffrey Rosinia, Co-Chairman Page Committee
 - Receiving calls from past pages saying they have registered with the ANA and are excited about participating again.
 - Reported an increased interest at the recent Tinley Park show.
- 3. Restaurant Guide – Harlan Berk
 - Showed a mockup of the restaurant guide cover
 - The mockup met with committee approval with a minimum of suggestions.
 - Order will be placed this week 3,000 @ \$1.19 each.
 - Printing invoice and advertisers' checks to be submitted to the Club Treasurer
 - William Burd agreed to store extra inventory at Chicago Coin Company
 - Anticipate making the guides available during the convention at:
 - Chicago Coin Club table
 - Harlan Berk's table
 - William Burd's Chicago Coin Company table
- 4. Convention Promotion – Mark Wieclaw
 - Reported that the ANA has plans in place to cover all the advertising, press releases, etc. This will relieve the local committee from spending their limited resources on this.
 - Committee encouraged the ANA request for the marquee over River Road say "National Coin and Currency Show"
 - Discussed signage in and around registration, education rooms, etc.
- 5. Smart Phone Apps – Paul Hybert
 - Plans call for the Club's web site to have an online guide to the exhibits.
- 6. Budget – Mark Wieclaw
 - Original budget of \$6000.00 given to the Club
 - Presented list of committee members with rooms at a convention hotel totaling 37 hotel nights for \$3219.37
 - Leaves \$2780.63 which Treasurer Steve Zitowsky acknowledged was received.
 - Other expenses anticipated might include:
 - Name tag stickers
 - Miscellaneous Restaurant Printing Guide
 - Medal engraving
 - Gifts for working spouses
- 7. Special Exhibit on "World's Fair of Money"
 - Members reported finding it difficult to find major collectors of World's Fair Material

- Steve Zitowsky agreed to contact Doug Mudd this week and report the committee's findings.
- 8. Miscellaneous – Mark Wieclaw
 - Committee Chairs requested to submit short reports when the convention closes.
 - Chairs asked to seek input from their assistants.
- 9. Next Meeting, July 17, 2013, 6 pm, offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago

Meeting adjourned at 6:59 pm.

Respectfully Submitted,
Carl Wolf, Secretary
Chicago Coin Club

Our 1135th Meeting

Date: July 10, 2013

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: **everyone** must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Park, 318 South Federal Street; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner. Another before-meeting favorite of some members is the Ceres Restaurant, located inside the Board of Trade Building, at LaSalle and Jackson.

Featured to be announced -
speaker:

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

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August, 2013

Chatter

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Volume 59 No. 8

August 2013

See You at ANA in Rosemont/Chicago

We have no trip reports from the ANA Summer Seminar, so maybe no member went there this year (I was beach camping in Canada.) Maybe you were preparing for the ANA Convention? I welcome, for the September *Chatter*, reports from any of the events, meetings, or presentations that you attended — report on the details, atmosphere, or whatever struck you. The ANA will return here for the next two summers, and our local volunteers would like to know what worked well and what you think should be changed.

Minutes of the 1135th Meeting

The 1135th meeting of the Chicago Coin Club was held July 10, 2013 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Elliott Krieter called the meeting to order at 6:45 PM with an attendance of 28 members.

A motion was passed to accept the July Minutes as published in the *Chatter*, with the correction that the joint dinner with the New York Numismatic Club is August 14, not August 13th. Treasurer Steve Zitowsky gave a detailed report showing June revenue of \$4,434.63, expenses of \$3,319.34 and total assets of \$21,985.78 held in Life Membership \$1,910.00 and member equity \$20,075.78. A motion was passed to approve the report.

Mark Wieclaw, Host Chairman of the 2013 ANA Chicago Convention, announced the next Committee Meeting Wednesday July 17, 2013, 6 pm, Offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

The following motions passed supporting decisions by the Club Board:

1. Set the cost of the August 14 joint dinner with the New York Numismatic Club at \$90.00
2. Accept the invitation of the ANA to host the 2014 & 2015 World's Fair of Money.
3. Endorse William Burd as Host Chairman of the 2014 World's Fair of

Money.

First VP Rich Lipman introduced the evening's featured speaker, Robert Wheelhouse, who spoke on *The Difficulties at Assembling a Collection of U.S. Silver Three-Cent Pieces, 1851-1873*. After a question and answer session, Rich presented Rob with an ANA Educational Certificate and an engraved Club medal. President Krieter also welcomed Rob as the most recent Life Member and presented him with an engraved brass membership card.

Second VP Marc Stackler introduced the evening's 14 exhibitors. EUGENE FREEMAN: Type 1 U.S. three-cent piece and three 18th century copper coins; MELISSA GUMM: 4 love tokens with one or both of her initials; MARK WIECLAW: calendar medals, Philippine 1 piso struck on Kennedy half dollar planchet and a recent Mercury dime find; DAVID GUMM: 1810/09 U.S. large cent & an 1822 large cent stamped on foil; DALE LUKANICH: bank notes from Coal City, IL and Cumberland, MD; PHIL CARRIGAN: 1873 two-cent piece with closed "3"; ROBERT FEILER: article "Bank Hammered Cancelling of Old Bills," and a variety of bank notes showing this style of cancelation; STEVE ZITOWSKY: an encased 2003-D counterfeit Lincoln cent; JIM DAVIS: 1862 60-cent note, Richmond, VA printed on paper from broken bank notes, 1908 50th meeting Chicago Numismatic Society medal, 1969 Club Golden Anniversary bulletin; HAROLD ECKARDT: book *The Authoritative Reference of Three-Cent Silver Coins*, by Kevin Flynn and Club member Winston Zack; BILL BURD: 1902 ANS medal designed by V.D. Brenner commemorating the visit of Prince Henry of Prussia & a silver medal issued by Tivo Johnson in the 1960s using the same reverse design of Mercury; RICH LIPMAN: U.S. currency pop quiz followed by actual currency specimens; ROBERT WEINSTEIN: Chicago elongates and tokens; and DARREN HOOPER: *Smart*, a money based poem by Shel Silverstein.

The meeting was adjourned at 8:43 pm with the announcement that the next meeting will be held 1 P.M. Saturday, August 17 at World's Fair of Money, Donald E. Stephens Convention Center, Rosemont, IL. The scheduled speaker is Kevin Brown, Bureau of Engraving and Printing, speaking on *Serial Numbering Used on U.S. Currency*.

Respectfully Submitted,
Carl Wolf, Secretary

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Speaker's Worl[d

The Difficulties at Assembling a Collection of U.S. Silver Three-Cent Pieces, 1851-1873

by Robert Wheelhouse,
presented to our July 10, 2013 meeting

When I got into the coin business in 2007, I had no experience in the world of numismatics. I had collected various toys, comics and movie items as a kid — even managed to hold on to some of them — but knew little to nothing about coins. When I started working in a coin shop, I was immediately struck by how beautiful a coin could be and began to acquire what I call an “eclectic” collection — a mish mash of eye appealing/rare pieces. While fun, it was not particularly rewarding — both as a collection and in an educational sense.

Until The Milwaukee CSNS show. That was when I saw an MS-68 example of the three cent silver piece. It was more gem than coin, with a mix of blue and red toning. I was hooked. I started assembling a collection in mint state, starting with the first year of 1851. I added pieces to the set as quickly as my budget would allow. This became a true educational experience.

The first challenge to collecting the Three Cent Silvers, or “Trimes,” is availability. This series was unpopular during its time and the majority of business strikes were destroyed by the mint. The coin is very small and could be easily lost. Also, I believe, this series was overlooked by collectors because of its short run (1851-1873), its small size, and the availability of proof strikes for the serious collector. I find that many collectors find it sufficient to have one coin, or one of each of the three types made. This lack of interest may have kept interest in saving and preserving them low. Another reason for a lack of eye appealing trimes is the fact that any problem — the tiniest scratch, the smallest spot — can really detract from the coin.

You would think these factors may help in finding affordable pieces, but that's not the case. The second reason these are getting tough to assemble is that there is a small but dedicated group competing to get these. Legend Numismatics is assembling two of the finest sets right now. When a new coin comes to market, they are willing to pay multiples of market price. When this new coin joins their client's #1 set, the duplicate goes to another collector. Another dealer, Jon Lerner, is also a three cent specialist building these sets. When a “fresh” coin comes to auction, there can be a lot of interest. Unfortunately, the secret is out about these little gems, and buyers with very strong hands are snapping them up.

But there are some ways to find them. Dealers who may not be familiar with the series or do not have a client collecting them will usually let them go at a

discount. Keep an eye on website inventories. Coin shows are great place to find them, but you do have to get there early — and buy them early. Auctions are the best place to find them. I highly recommend viewing the auction lots at any show. It's a great way to get your eye sharpened, and you can see what dealers are paying for and why. Hot tip: Many of these little guys were undergraded in the first few years of PCGS and NGC — look for older holders, particularly NGC, which obscure the coin a bit and can hide a bright, nice coin.

These coins have character, usually come with great color, and are an interesting addition to any collection. But they are more than a type oddity. This is a unique coin made for a specific time in American history. It looks like no other coin — make sure to buy a pair of “cheater” glasses to make sure you can see it all.

Important Dates

Unless stated otherwise, our regular monthly CCC Meeting is in downtown Chicago on the second Wednesday of the month; the starting time is 6:45PM.

- | | | |
|------------------|--------------|---|
| August | 10-12 | ANA/PNG Pre-Show. Admission by invitation only; details on the PNG Events Calendar at http://www.pngdealers.com/ or http://www.anapreshow.com/ |
| August | 13-17 | ANA in Rosemont, at Donald E. Stephens Convention Center. Admission is free for ANA members — for details, see http://www.worldsfairofmoney.com |
| August | 14 | A dinner with members of the New York Numismatic Club; in Rosemont. This is not a meeting — it is a social gathering for members of the two clubs (and their guests): reception starting at 6PM, and dinner starting at 7PM. <i>For details, contact Carl Wolf at carlwolfco@msn.com or see him during the ANA convention at the Local Volunteer table in the convention center lobby.</i> |
| August | 17 | CCC Meeting - 1pm at the ANA convention, which is held at the Donald E. Stephens Convention Center, 5555 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - Kevin Brown, Bureau of Engraving and Printing, on <i>Serial Numbering on U.S. Currency</i> |
| September | 11 | CCC Meeting - Featured Speaker - <i>to be announced</i> |
-

Minutes of the 2013 Chicago ANA Convention Committee

July 17, 2013

The 12th and final meeting of the 2013 Chicago ANA Convention Committee was called to order by Host Chairman Mark Wieclaw at 6 pm, Wednesday July 17, 2013 in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

The following members were present: Steve Zitowsky, William Burd, Eugene Freeman, Dale Lukanich, Sharon Blocker, Robert Feiler, Elliott Krieter, Quentin Burrows, Phil Carrigan, and Carl Wolf.

1. Although Harlan was absent, the committee gave him a warm round of applause for hosting the meeting, and providing dinner from Reza's Restaurant and parking vouchers for those who drove.
2. Committee Reports:
 - Carl Wolf, Volunteer Committee Chairman
 - The latest volunteer total is 78
 - Eight Floor Captains are recruited, most working every day
 - Eugene Freeman, Scout Committee Chairman
 - Planned a conference call with several scout councils, but the connection failed.
 - Asked for area councils to put the ANA event on their calendar.
 - The Saturday Merit Badge Clinic has 19 boys and 3 girls enrolled.
 - Dale Lukanich, Money Talks Chairman
 - Expecting to hear soon from the ANA on who is on the agenda.
 - A list of names will be submitted to Carl Wolf for engraving on the nickel-silver CCC medal for presentation to each speaker.
 - Marc Ricard, Exhibit Chairman
 - Mark Wieclaw reported in Marc's absence.
 - There are 56 competitive exhibits and 8 ANA traveling exhibits, for a total of 256 cases.
 - Rich Lipman, Co-Chairman Page Committee
 - Reported 16 have enrolled through the ANA
 - Discussed the possibility of buying extra supplies
3. Restaurant Guide
 - Early printing samples available for committee to review.

- Rich Lipman pointed out incorrect page assembly
- Mark Wieclaw will bring it up to Harlan the next day.
- 4. Convention Promotion — Mark Wieclaw
 - Rhonda sent to Mark the following planned advertising schedule
 - Most ad buying will be on WGN
 - Package that includes new-block buys
 - Timeslots include morning, midday, evening, late night, plus weekend show and Cubs v. Reds game
 - Planning 500,000 impressions on WGNTV
 - Ad buying on WBBM
 - Morning news buys
 - Banner advertising on their website
 - Patch website buys on some of the 67 Chicago area sites
- 5. Volunteer Shirts — Carl Wolf
 - Reported an agreement a jewel toned jade shirt with white imprint
 - Showed 3 planned imprints
 - Club imprint on left breast
 - World's Fair of Money imprint left sleeve
 - Harlan Berk advertisement on back yoke
- 6. Miscellaneous — Mark Wieclaw
 - Reported on a recent visit to Rosemont with Bill Burd and Carl Wolf
 - Regarding questions on the ribbon cutting ceremony, Mark would check with Rhonda on who should be present.
 - Club President, Elliott Krieter is prepared to assist in welcoming the different specialty clubs when there are concurrent meetings.
- 7. Final Reports and Thank You Dinner
 - Asked committee chairman to write short reports for the 2014 committee
 - Asked everyone to save the date of September 18 for a thank you dinner

Meeting adjourned at 7:19 pm.

Respectfully Submitted,
Carl Wolf, Secretary
Chicago Coin Club

Central States Numismatic Society

75th Anniversary Convention

Schaumburg, IL
Schaumburg Renaissance Hotel
& Convention Center

April 23-26, 2014

(Early Bird Day – April 23 – 12 noon-6pm
\$75 Registration Fee)



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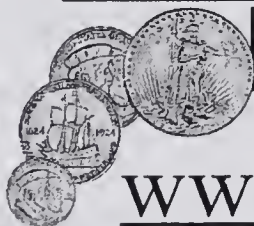
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RECENT ACQUISITIONS

- ~ Leake, Stephen Martin – **An Account of English Money, From the Conquest to the Present Time; Including those of Scotland, from the Accession of James I, to the Union of the Two Kingdoms, Illustrated with Copper Plates and Tables of Gold & Silver Money, 1793, London.**
- ~ Clapp, George H. – **The United States Cents of the Years 1798-1799, 1931, Sewickley, Pa. 2 fine photographic plates, #59.**
- ~ Cochran-Patrick, R.W. – **Catalogue of the Medals of Scotland from the Earliest Period to the Present Time, 1884, Edinburgh, No. 147 of 350 copies.**
- ~ Huston, Franci Murray – **Financing an Empire: History of Banking in Illinois, 1926, Chicago, 4 volumes, scarce.**
- ~ Holdsworth, John Thomas – **Financing an Empire: History of Banking in Pennsylvania, 1928, Philadelphia, 4 volumes, Chicago-Philadelphia, scarce.**
- ~ Knox, John Jay – **A History of Banking in the United States, 1900, New York.**
- ~ Neiswinter, Jim – **The Aristocrat – The Story of the 1793 Sheldon 15, 2013, one plate tipped in.**
- ~ Betts, C. Wyllys – **American Colonial History Illustrated by Contemporary Medals, 1894, New York, 1st ed. 2nd prntg.**
- ~ Frossard, Ed. – **Monograph of United States Cents and Half Cents Issued Between the Years 1793 and 1857, 1879, Irvington, 9 heliotype plates, #76 of 300 printed.**
- ~ Adams, Edgar H. – **Private Gold Coinage of California, 1849-55, Its History and its Issues, 1913, Brooklyn, rare special leatherbound edition.**
- ~ Hess, Adolph – **Sammlung Erbstein, Nachlass des Herrn Geh. Hofraths Dr. Richard Julius Erbstein, 1908 – 1911, Frankfurt am Main, the complete Erbstein collection in six parts, 1366 pages with 50 very fine plates, and prices realized bound in.**
- ~ Eckfeldt, Jacob R. and William E. DuBois – **A Manual of Gold and Silver Coins of all Nations, Struck Within the Past Century, Philadelphia, 1842, the first work to illustrate the 1804 dollar.**

Show and Tell

Items shown at our July 10, 2013 meeting,
reported by Marc Stackler

1. Eugene Freeman showed 4 coins:
 - a. 3-cent 1851-O. This is a scarce coin. It is the only year the 3-cents were minted in New Orleans. It also represents the first time that a US silver coin contained less than its face value in silver.
 - b. British “evasion” copper, with the motto “ENGLANDS GLORY,” ca. 1770-1780s. These were privately minted during a time when England had no official low denomination, copper coins, to meet demand for small change. To circumvent counterfeiting laws, they barely resembled official coins and had obvious differences both in design and motto. The name around the “king’s” portrait varied; in the case of the one Gene showed, it was a Latinized version of WILLIAM SHAKESPEARE.
 - c. Connecticut Copper (ca. 1786?) and NOVA CONSTELLATIO, 1785. These were found in a large lot (nearly 80 lbs.) of otherwise common “foreign” coins.
2. Melissa Gumm brought in four examples of “love” tokens, which are coins where someone has rubbed off one or both surfaces and then engraved initials and/or a design:
 - a. Canadian 25-cents, late 19th century, with the letter “G.”
 - b. Canadian 5-cents, Edward VII 1901-1910, with the letters “MG.”
 - c. 1875 Liberty Seated dime with the letter “M.”
 - d. 1853-55 Liberty Seated dime with the letter “M.”
3. Mark Wieclaw showed several interesting items:
 - a. 1945 Mercury Dime, found at a gas station where the rubber meets the road.
 - b. 1970 1 Piso (not Peso), Philippines, struck on a Kennedy half-dollar blank.
 - c. Five silver calendar medals from Medallic Arts et al.
4. David Gumm presented:
 - a. A photo of an 1822 Large Cent (rarity R6), and then a piece of aluminum foil that had been stamped with an 1822 Large Cent.
 - b. 1810/09 overdate Large Cent.
5. Dale Lukanich brought 2 beautiful bank notes:
 - a. \$5 Allegany County Bank, Cumberland MD, 1860, printed by the American Bank Note Company.
 - b. \$5 National Bank Note: The First National Bank of Coal City, Illinois, 1912. The bank issued a relatively few number of notes, and all but \$450 was redeemed.

6. Phil Carrigan presented:
 - a. 1873 2-cents, open 3, graded PF15. This is a proof-only date. It is most likely the coin circulated.
7. Bob Feiler brought in several items about cancelling bank notes:
 - a. July/August 2013 Society of Paper Money Collectors (SPMC) magazine article, "Bank Hammer Cancelling of Old Bills."
 - b. \$1 State Bank of Illinois, 1840, hammer cancelled. Hammer cancelled means a sharp metal piece with a design such as a cross was hammered (tearing/punching) into the note.
 - c. \$2.50 State Bank of Illinois, 1840, hammer cancelled. (The vignette includes a cross-eyed buffalo.)
 - d. 25-cents Atlanta Western & Atlantic Railroad, 1862, punch cancelled. Punch cancelling would remove a larger portion than the slim cuts of hammer cancelling.
 - e. \$50 1863 bill, punch cancelled COUNTERFEIT.
 - f. \$1 Traders Bank, Newport RI, ink-stamped COUNTERFEIT. The ink contained iron oxide, which burned through the paper.
 - g. \$1 Bristol City Bank, Taunton MA, ink-stamped COUNTERFEIT.
8. Steve Zitowsky brought a "counterfeit" coin:
 - a. An encased lucky penny: 2003-D "Lincoln" cent. Abe resembled Eddie Munster. The motto: IN GOD WE TRUSI.
9. Jim Davis brought in 3 interesting items:
 - a. 60-cent bank note dated April 14, 1862, Richmond VA. They used paper from broken bank notes to print the new 1862 notes.
 - b. Copper medal, Chicago Numismatic Society 50th meeting of March 6, 1908. The medal was designed by J. Henri Ripstra.
 - c. Chicago Coin Club Golden Anniversary *Bulletin* from 1969.
10. Harold Eckardt presented a book in line with our featured speaker:
 - a. *The Authoritative Reference of Three Cent Silver Coins*, Kevin Flynn and Winston Zack. The book was signed by the authors.
11. Bill Burd talked about these items:
 - a. A very handsome, silver medal struck for ANS in 1902: visit of Prince Henry of Prussia. Victor D. Brenner was the designer. On the obverse was the prince's portrait; on the reverse was a depiction of the god Mercury.
 - b. A silver medal issued by Tivo Johnson in the 1960s with the same Mercury design.
 - c. A flyer announcing the issuance of the above 1902 medal for sale at \$10.
12. Rich Lipman conducted a pop quiz on US Currency.
13. Robert Weinstein presented several Chicago-related items:
 - a. Elongate Cent, Riverview Park, Chicago.
 - b. Nickel token, Riverview Park, Good for 5-cents.
 - c. 1947 Encased cent "Lucky Horseshoe," Riverview Park, Rabbit Races.
 - d. 1934 Encased cent, Abrahms Department Store, Chicago.

- e. Wooden Scrip, Koin-X-Change Shop, Rollo Gillmore, 35 South Dearborn, Chicago, Good for 5 cents.
14. Darren Hooper talked about some items he presented at past meetings, and then read a money-themed poem by Shel Silverstein entitled "Smart."
-

Our 1136th Meeting

Date: August 17, 2013

Time: 1:00 PM

Location: On the last day of the ANA Convention, which is held at the Donald E. Stephens Convention Center, 5555 N. River Road, Rosemont, IL.

Featured speaker: Kevin Brown, Bureau of Engraving and Printing - *Serial Numbering on U.S. Currency*

We are fortunate to have as our featured speaker, Kevin Brown, Manager of the Marketing Division for the BEP since 2002. Kevin will give an in-depth explanation on the creation of Serial Numbers that appear twice on the face of all U.S. currency. Serial Numbers are not a group of numbers randomly assigned. Every Serial Number is a deliberate and unique combination of numbers and letters. Everyone attending will gain an understanding of:

- How the unique combination of numbers and letters are chosen
- How the numbering scheme is determined
- How each number is useful in the identification of the Series Year
- The reasons for changing the Series Year
- How the numbers are affixed

Be sure to make this program. This is also a great opportunity to interact with a BEP official and receive answers to questions you have always wanted to ask about their operation.

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690

<http://www.ChicagoCoinClub.org/>

Club Officers

Elliott Krieter - President
Richard Lipman - First Vice President
Marc Stackler - Second Vice President
William Burd - Archivist

Directors: Steve Ambos
Robert Feiler
Dale Lukanich
Mark Wieclaw

Other positions held are:

Jeffrey Rosinia - Immediate Past President
Carl Wolf - Secretary
Steve Zitowsky - Treasurer
Paul Hybert - *Chatter* Editor
Robert Feiler - ANA Club Representative

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September, 2013

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RECENT ACQUISITIONS

- ~ Gilbert E. and Thomas L. Elder – **The Varieties of the United States Cents of 1796, 1909**, New York, three supplements included, rare as such.
- ~ Weber, F. Parkes – **Medals of Centenarians**, 1903, Boston, reprinted from the American Journal of Numismatics, rare.
- ~ Fricke, Pierre and Fred Reed – **History of Collecting Confederate States of America Paper Money Volume 1. 1865-1945**, 2012, Number 9 of 10 copies printed on large paper.
- ~ Fiala, Eduard – **Katalog der Munzen und Medaillen-Stempel-Sammlung des K. K. Hauptmunzamtes in Wien**, 1901-06, Wien, 4 volumes plus volume of plates, 43 superb plates, extensive catalog of coin and medal dies in the Royal Austrian Mint, rare.
- ~ Mehl, B. Max – **Mehl's Numismatic Monthly Volume I – X, 1908-1919**, ten volumes complete, 1756 pages, numerous halftone text illustrations.
- ~ Rudd, Chris – **Ancient British Coins**, 2010, Norfolk, catalogue of the iron age coins of Britain (c.150 BC – c.AD 45).
- ~ Crusafont, Miquel, Anna M. Balaguer and Philip Grierson – **Medieval European Coinage Volume 6 - The Iberian Peninsula**, 2013, Cambridge University Press, with a catalogue of the coins in the Fitzwilliam Museum.
- ~ Martin, Sydney F. – **The Rosa Americana Coinage of William Wood**, 2011, Colonial Collectors Club.
- ~ Sweeny, James O. and Robert Turfboer – **Tempus in Nummis – The History and Fundamentals of Dating in Numismatics and the Romantic Story of Time Themes in Numismatics**, 1992, Numismatics International, 2 volumes.
- ~ Van Allen, Leroy – **Wonders of Peace Dollars**, 2013, Peace Dollar VAM listings & detailed photographs of each variety.
- ~ Sofaer, Abraham and Marian – **Coins of the Holy Land**, 2013, New York, ANS Ancient Coins in North American Collections 8, in two volumes.

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Chatter

Archive available at <http://www.ChicagoCoinClub.org/>

Volume 59 No. 9

September 2013

Prepare for Club Auction

The club auction is scheduled for the regular November club meeting; the auction will start at about 7PM, after the business session concludes. In the past few years, club related material (and Chicago area numismatic items) have had the best results.

Please consider using the club auction to dispose of the numismatic items you no longer need. Details will appear in the October *Chatter*, but it should follow the pattern from recent years.

Minutes of the 1136th Meeting

The 1136th meeting of the Chicago Coin Club was held August 17th, 2013 in conjunction with the American Numismatic Association Convention, Donald E. Stephens Convention Center, 5555 N. River Road, Rosemont, IL.

President Elliott Krieter called the meeting to order at 1:00 PM with an attendance of 64 members and guests. A motion to adopt an abbreviated agenda was passed.

First VP Rich Lipman introduced the featured speaker, Kevin Brown of the Bureau of Engraving and Printing, who spoke on the variety of serial numbering methods used on U.S. currency. Following an active question-and-answer session, Rich presented Kevin with an ANA Educational Certificate and an engraved Club medal.

The applications of David T. Alexander and Robert F. Fritsch received first reading. The Secretary announced that the Club has three members who are recipients of the ANA Numismatist of Year Award: Tom DeLorey (2009), Harlan J. Berk (2011), and David Alexander (2013).

Everyone in attendance received a souvenir card showing an 1893 Columbian Exposition general admission ticket featuring the portrait of Abraham Lincoln. Past President Jeffrey Rosinia authored the serially numbered issue which was limited to a quantity of 100.

The meeting was adjourned at 1:55 pm.

Respectfully Submitted,
Carl Wolf, Secretary

CCC NYNC Dinner Report

July 17, 2013

On Wednesday, August 12th, 2013, the Chicago Coin Club and the New York Numismatic Club made history, holding their first ever joint meeting. Organized by the officers of both clubs, and held strictly as a “social event” in conjunction with the 2013 American Numismatic Association’s convention, the dinner was well-attended by members of both long-standing organizations. In addition to enjoying a fine meal, both clubs’ members and their guests were treated to an event which included greetings from both club presidents, briefings on early and later history of both groups, comments on the medallic products of each club, and a souvenir of the occasion. Every attendee was given a specially created and highly appealing commemorative medal as a souvenir of the occasion, from a limited strike of 100 medals which “mule” the NYNC’s traditional Jonathan Swanson-designed allegory on one surface, with a newly created [in medallic form] Chicago Coin Club logo on the other surface.

As President of the ANA’s 2013 Convention “host organization,” the Chicago Coin Club, Elliott Krieter opened the proceedings with welcoming remarks, explaining the reasoning behind and first-ever nature of the evening, and expressing his hopes that not only would the dinner be a success in and of itself, but that it might lead to future, similar events. For his part, New York Numismatic Club President Dr. Constantin Marinescu observed in his welcoming comments that despite the march of technology, the enjoyment of numismatics remains a very personal and very social affair, and that the success of both clubs relies on the human touch and ties club members espouse.

Past New York Numismatic Club President and Chairman of its Board Dr. Jay M. Galst provided background on the roots of early New York collector-oriented societies, the move by the American Numismatic Society to the somewhat geographically challenging Audobon Terrace, and the resulting formation, in 1908, of the NYNC. He related aspects of some of its typical meeting modalities, and noted that one of its many illustrious members was the famed Chicago numismatist, Virgil H. Brand. Following on this, Carl F. Wolf, Chicago Coin Club Secretary, drew on his longstanding and deep involvement with the Chicago Coin Club to provide early background on its formation, later rebirth, and recent growth. He also provided some insights into Virgil Brand’s membership, and some of the effects that having so prolific and visible a collector had on the Chicago Club at the time.

As David T. Alexander [a member of both Clubs] provided the assembled with perspective on the medallic tradition in each organization, the boxed gift medal and a certificate of its having been one of the 49 medals given to the dinner attendees, were given to the 29 members and guests of the Chicago club, and the 20 diners affiliated with the New York club. Because the limited striking of 100 examples was edge numbered, the question of which Club’s collection would receive medal #1 and which would receive medal #2 had been raised. The officers had determined that the only equitable way to settle this was to “flip a coin,” or rather,

the newly issued medal. New York Numismatic Club President Constantin Marinescu flipped the medal, and when it landed Swanson side up, Dr. Marinescu immediately informed Elliott and the audience that he was pleased to announce the New York Numismatic Club's wish to donate Medal #1 to the very gracious Chicago Coin Club, for all the work and generous hosting they had done in anticipation of the evening's event. The remaining medals were allocated to each organization to round each club's share to 50. Understandably, the Chicago club's remaining 20 medals sold out the next day at their table at the convention, at a price of \$20 per medal, boxed. The New York Numismatic Club will offer their remaining 29 medals to their membership at their next meeting in New York.

All in all, an evening adjudged by all to be a fine way to begin a tradition.

Mark Anderson of NYNC and Carl Wolf of CCC

Our 1137th Meeting

Date: September 11, 2013

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Park, 318 South Federal Street; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner. Another before-meeting favorite of some members is the Ceres Restaurant, located inside the Board of Trade Building, at LaSalle and Jackson.

Featured speakers: Eugene Freeman and Robert D. Leonard, Jr. - *Selling on EBay* and *Buying on EBay*

Eugene has actively traded on EBay since 1997. Today he is a full-time coin dealer with a retail store on EBay. Gene will cover the first part of this program and relate how to sell on EBay with consideration of terms, strategies, and EBay policy.

Robert Leonard has actively traded on EBay since 1999 and has a 100% positive feedback. Bob will relate stories on how he found bargains because they were incorrectly listed in the wrong category or a misspelled description. He will also share his knowledge on spotting scams and counterfeits.

Trip Reports — ANA in Rosemont

Phil Carrigan reports:

Before ANA I was excited about the John Ford consignment. Of particular interest were his Canadian colonial tokens. I purchased two lots/tokens, one scarce and the other a bargain in EF (compared to the prior lot which sold in AU at over 3-times the money). In total I floor bid on ten lots, quit on eight and landed the two. There were US Bust coins which appealed to me but went for aggressive dollars.

I did obtain two Bust dimes from dealers I like, and several medals from John Kraljevich and Rick Gross. I bought literature from Charlie Davis and David Fanning, and the 750+ page book by Karl Moulton on John J Ford and the Franklin Hoard. In addition to buying stuff, I attended meetings with learned presenters and met old and new friends. The only downer was the back-and-forth drive from home to Rosemont.

Paul Hybert reports:

That was fun — may I have another? We have only eleven months until the next ANA Convention, in Rosemont during August 5-9, 2014. This year I helped out in the Collector Exhibit Area, getting away for only one of the Money Talks presentations, a few organization meetings, and and a few quick looks at dealer tables.

I liked the presentation by Augsburger, Orosz, and Smith on the US coinage of 1792, and regretted arriving after it started. The room was full, and David Lisot was filming so I can order a DVD as a refresher. I bought a Bust half on an early day, and then four more after noon on Saturday — imagine, an out-of-state dealer still on the bourse floor at that time! True, he was not right at the entrance, but he was in a low-numbered aisle. The Collector Exhibits were in the far corner of the hall, as far as you could get from the only entrance to the hall, but the dealers in that area stayed busy through the noon hour on Saturday.

Eugene Freeman reports:

I think that public awareness of the show, due to the Scouting at the ANA activity patch, significantly increased the youth participation in the show in general — and especially on Saturday. One of the ANA members indicated that there were significantly more youth participating in the Treasure Trivia than in the past (and this was before Saturday). Compared to 34 boys and 4 girls that were in the merit badge clinics in 2011, this year there were 85 boys and 35 girls!

Most of the dealers were pleased to see more youth at the show, and many took the time to make the Scouts feel welcome. One of the adult leaders said, “When you get an invitation like this, you never know how it will go for the Scouts. This was terrific! Next year, I am bringing my whole troop!”

I did not hear a single negative comment from a Scout leader — which means that they will bring their Scouts back next year!

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75th Anniversary Convention

Schaumburg, IL

Schaumburg Renaissance Hotel
& Convention Center

April 23-26, 2014

(Early Bird Day – April 23 – 12 noon-6pm
\$75 Registration Fee)



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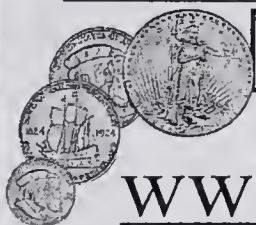
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In the world coin area, there was a wide variety of material available for sale, including a significant one-per-location collection that yielded some tough locations, including a coin from Nauru and one from Transylvania. I was also able to acquire some Italian States that I did not have in my collection, and I acquired a few hundred items for my inventory.

Great show!

Note:

The wrapup meeting of the Local Hosting Committee will be held one week after our regular September meeting — the minutes of that meeting will appear in the October *Chatter*. Hoping for many more details.

Important Dates

Unless stated otherwise, our regular monthly CCC Meeting is in downtown Chicago on the second Wednesday of the month; the starting time is 6:45PM.

September 11 CCC Meeting - Featured Speaker - Eugene Freeman and Robert D. Leonard, Jr. on *Selling on EBay* and *Buying on EBay*

September 12-14 ILNA convention at the Holiday Inn-Tinley Park Convention Center, 18451 Convention Center Road, Tinley Park, IL 60477. There will be a number of introductory and how-to presentations by CCC members on the bourse floor during the show, but the CCC will not have a regular meeting there; Early American Coppers will meet there. Details, including a schedule of groups and speakers, are available at <http://www.ilnaclub.info>

October 9 CCC Meeting - Featured Speaker - *to be announced*

November 13 CCC Meeting - Club Auction - no featured speaker

November 22-24 PCDA National Coin and Currency Convention at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday through Sunday. Details at <http://www.pcdaonline.com>

November 23 CCC Meeting - 1pm at the PCDA National Coin and Currency Convention, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - *to be announced*

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690

<http://www.ChicagoCoinClub.org/>

Club Officers

Elliott Krieter - President

Richard Lipman - First Vice President

Marc Stackler - Second Vice President

William Burd - Archivist

Directors: Steve Ambos
Robert Feiler
Dale Lukanich
Mark Wieclaw

Other positions held are:

Jeffrey Rosinia - Immediate Past President

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

Robert Feiler - ANA Club Representative

Contacting Your Editor / *Chatter* Delivery Option

chatter_editor@yahoo.com

The print version of the *Chatter* is simply a printout of the *Chatter* web page, with a little cutting and pasting to fill out each print page. The web page is available before the *Chatter* is mailed.

If you would like to receive an email link to the latest issue **instead of a mailed print copy** send an email to chatter_editor@yahoo.com. You can resume receiving a mailed print copy at any time, just by sending another email.

Chicago

Coin

Club

Chatter



October, 2013

Chatter

Archive available at <http://www.ChicagoCoinClub.org/>

Volume 59 No. 10

October 2013

Call for Club Auction Lots November 13, 2013

The club auction is scheduled for 7PM, near the start of the regular November club meeting. In the past few years, club related material (and Chicago area numismatic items) have had the best results. Some printed material also has shown good results. Please consider using the club auction to dispose of the numismatic items you no longer need.

You can place a reserve on each lot, and there is no commission charged to either the buyer or seller. Auction lot viewing will be held before the meeting starts, and again briefly before the auction starts.

The November *Chatter* will contain a list of all auction lots that are known to us by Tuesday, October 29. You can either e-mail your list to Paul Hybert by Tuesday, October 29 if you plan to bring your lots with you to the November meeting; or you can ship your items to Bill Burd by Tuesday, October 29.

Bill Burd
CCC-A Dept.
Chicago Coin Company
6455 W. Archer Ave.
Chicago, IL 60638
chicagocoin@att.net

Paul Hybert
312-791-9001, evenings
prhybert@att.net

If you have questions, Bill can be reached at 773-586-7666.

Minutes of the 1137th Meeting

The 1137th meeting of the Chicago Coin Club was held September 11, 2013 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Elliott Krieter called the meeting to order at 6:45 PM with an attendance of 25 members.

The members stood for a moment of silence honoring those who died in the terrorist attack on the U.S. exactly 12 years ago.

A motion was passed to accept the August Minutes as published in the *Chatter*. Treasurer Steve Zitowsky gave a detailed report showing July-August revenue of \$9,802.23, expenses of \$8,709.95, and total assets of \$23,078.06 held in Life Membership \$2,390.00 and member equity \$20,688.06. A motion was passed to approve the report.

The applications of David T. Alexander (1219) and Robert F. Fritsch (1220) received second reading and they were voted into membership. It was also announced that Kevin Dailey's application for Life Membership was accepted.

Mark Wieclaw, Host Chairman of the recent 2013 ANA Chicago Convention, spoke on how happy he is to be a member of the greatest coin club in the country, which brought a thunderous applause! He announced a Thank You dinner for all the Committee Chairmen next Wednesday September 18, 2013 at a site to be determined. Eugene Freeman, Chairman of Scout Activities, announced Scout attendance of 85 boys and 25 girls (34 boys and 4 girls in 2011). There were also 109 Scout Activity Patches distributed to Scouts from 60 organizations and 5 states.

President Krieter announced he will head up the Club's Coin Week activities in April 2014. Members should expect to hear more details as the date approaches.

First VP Rich Lipman introduced the evening's featured speakers, Eugene Freeman on *Selling on E-Bay*, and Robert Leonard on *Buying on E-Bay*. After an active question and answer session, plus members sharing their experiences, Rich presented Eugene and Robert with ANA Educational Certificates and engraved Club medals.

Second VP Marc Stackler introduced the evening's 11 exhibitors. JOHN CONNOLLY: medals from NY Numismatic Club and from 1965 NY World's Fair. DAVID GUMM: 1931 large penny from Australia and an U.S. 1811/10 (\$286) large cent. EUGENE FREEMAN: silver soldina (1368-82) and cavallotto (1525-33) from Italy, a 1778 Transylvanian 20 kreuzer, and 1906 medal on U.S. Secretary of State Root's visit to Peru. MELISSA GUMM: \$1 banknote Dubuque Central Improvement Company, Dubuque, IA, and a Danville, IL Royal Donut wooden nickel. DARREN HOOPER: 1958D Lincoln Cent error and 3 high grade cents from 1915D, 1917 and 1926. ROBERT FEILER: \$5 American Bank Note proof Madison & Indianapolis Railroad, cut-out 50 cent Columbian Expo, an enameled 1903 British 2-shillings, currency autographed at the recent ANA Convention by Rosi Rios, Treasurer of the U.S. MARK WIECLAW: 2.5 ounce silver Goodfellow Medal presented to every ANA Convention Host Chairman, elongated Mexican centavo, bronze medal honoring Ken and Tom Hallenbeck, the only father and son to serve as ANA Presidents, and a 1690 Irish gun money pewter crown. DALE

LUKANICH: Byzantine follis Leo III, and a 1902 \$50 National Series note from Commercial National Bank, Wilmington, IL. JAMES McMENAMIN: Columbian Exposition half dollars given him by relatives, an 1813 half stiver and an 1835 quarter guilder from Essequibo and Demerary (Guyana). RICHARD LIPMAN: encased U.S. cent Chicago's Adler Planetarium, a copy of a \$1000 note with advertisement on the reverse, a series of U.S. notes with unusual serial numbers, then a series of "error?" or "no error?" notes. ROBERT D. LEONARD, JR.: resultant coins from unusual flan preparation — Georgia and Athens.

The meeting was adjourned at 9:30 pm.

Respectfully Submitted,
Carl Wolf, Secretary

Carl Wolf Receives Ralph C. Winqvist Memorial Award

Chicago Coin Club Secretary Carl Wolf was awarded the Ralph C. Winqvist Memorial Award on September 13th at the Illinois Numismatic Association annual convention in Tinley Park, Illinois.

The award was presented to Carl at a breakfast attended by ILNA Board members, dealers, and friends. ILNA president Steve Harrison, during his presentation, cited Carl's many years of numismatic involvement with youth education and exhibiting. Also, Carl's work with the Chicago Coin Club and recent spearheading of educational talks at the ILNA annual conventions.

Show and Tell

Items shown at our September 11, 2013 meeting,
reported by Marc Stackler

1. John Connolly showed 2 medals:
 - a. 1964-65 NY World's Fair, featuring the Unisphere. It is very high grade, weighs 2.5 oz., and is silver.
 - b. NY Numismatic Club medal, Civil War commemorative, 150th anniversary. Both of these medals are on display at our Facebook webpage, <https://www.facebook.com/ChicagoCoinClub>
2. David Gumm brought two large cents:
 - a. Australian 1931 penny, very scarce.
 - b. United States 1811/10 large cent (S286), obtained at the Sept. 2013 ANA show. David has been looking for one for 5 years. It PAYS to attend these shows!
3. Eugene Freeman presented 4 coins:
 - a. Italy (Venice) silver Soldino, from doge Andrea Contarini 1367-82. The coin is mentioned as one of the "Great Historic Silver Coins of the World."
 - b. Italy (Desana) silver Cavallotto, 1523-33, featuring St. George slaying the dragon.
 - c. Medal struck on a silver coin (probably a Barber 50c), commemorating the visit of the US Secretary of State Elihu Root to Peru, 1906.
 - d. Transylvania (Austria-Hungary) 1778, 20 Kreuzer, featuring the portrait of Maria Theresa.
4. Melissa Gumm showed:
 - a. \$1 Dubuque Central Improvement Company note, issued to fund the extension of two streets to the Mississippi River.
 - b. Royal Donut Wooden Nickel from Danville, IL. "Worth 10¢ on a dozen donuts."
5. Darren Hooper gave his thoughts on grading and the ANA show while showing these Lincoln cents:
 - a. 1958-D with a planchet error, which he discussed at length with Fred Weinberg, one of the dealers at the ANA show. In conclusion they were unable to be certain of the nature of the error (improper annealing, stray material from a silver dime, etc.).
 - b. 1915-D MS65RB / CAC sticker.
 - c. 1917 MS65RB.
6. Bob Feiler brought an interesting array of curious items:
 - a. \$5 American Bank Note proof from the 1840s, Madison and Indianapolis Railroad, with six beautiful vignettes.

- b. 1892 Columbian Exposition 50¢ cut-out, mounted on a pin.
 - c. 1903 British 2 Shillings, multi-coloured with enamel, on a pin.
 - d. A 4-note uncut sheet of \$2 bills, autographed and personalized by the US Treasurer, Rosie Rios.
 - e. Two \$1 Federal Reserve notes also signed by Rios.
- 7. Mark Wieclaw talked about several items from recent travels and the ANA show:
 - a. 1943 50 Centavos (Mexico), elongated at the ANA show.
 - b. A bronze medal of the father-and-son Hallenbecks, past ANA presidents.
 - c. Goodfellows medal, presented to him at the ANA show.
 - d. Irish gun money, struck during James II's unsuccessful attempt to reclaim the British crown. The coins were made from melted-down cannon and bells (hence, they were bronze) and coined into 4 otherwise silver denominations, with the stipulation that they would be exchanged for silver upon James' regaining the throne. No such luck — James spent his remaining days in exile in France. But then, on the bright side, every day without your head chopped off is a gift. This particular specimen is very rare, because it is (a) pewter, not bronze, and (b) contains a copper plug.
 - e. A set of 2013-D coins which Mark obtained recently, from circulation, in Seattle.
- 8. Dale Lukanich brought 2 interesting items:
 - a. Byzantine follis of Emperor Leo III, struck in Syracuse.
 - b. \$50 National Currency Series (1902): The Commercial Bank of Wilmington, Illinois, issued in 1912. The bank only issued denominations of \$50 and \$100. It failed in 1933, and there remained \$6200 outstanding.
- 9. James McMenamin presented 4 items:
 - a. 1892 Columbian Exposition 50¢, given to him by his grandfather.
 - b. 1893 Columbian Exposition 50¢, given to him by his great aunt (who attended the fair).
 - c. Two silver coins of Essequibo & Demerary: an 1813 one-half stiver, and an 1835 one-fourth guilder. This South American colony was governed by the British, who had seized it from the Dutch, but continued to use Dutch denominations in circulation.
- 10. Rich Lipman showed several currency-related items and then conducted a lesson on error currency:
 - a. A Lincoln penny "encased" by the Adler Planetarium in a souvenir cardboard holder.
 - b. An advertisement for Lambs French Fries Company.
 - c. Several \$2 bills with unusual serial numbers.
- 11. Bob Leonard wrapped up the evening with examples of coins struck on odd flans:

- a. Georgia (country of), Georgi IV, on an irregular flan created simply by pouring the metal out and allowing it to form whatever shape appears. Interesting approach, in those days before vending machines.
 - b. Tetradrachm, Athens 353-293 BC, on a folded flan (of another coin). It was made by taking a coin and pounding it into a V-shaped device that forced the coin to fold onto itself. This was done at least twice. Then the metal was annealed and pounded flat, in the process obliterating whatever trace of the former coin might have remained. A resulting "fold" is evident when observing the edge.
-

Important Dates

Unless stated otherwise, our regular monthly CCC Meeting is in downtown Chicago on the second Wednesday of the month; the starting time is 6:45PM.

- | | | |
|-----------------|--------------|---|
| October | 9 | CCC Meeting - Featured Speaker - Gerry Anaszewicz on <i>Pictorial Images on Islamic Coinage</i> |
| November | 13 | CCC Meeting - Club Auction - no featured speaker |
| November | 22-24 | PCDA National Coin and Currency Convention at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday through Sunday. Details at http://www.pcdaonline.com |
| November | 23 | CCC Meeting - 1pm at the PCDA National Coin and Currency Convention, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting. Featured Speaker - Mark B. Anderson on <i>Swedish Private Bank Note Era 1824-1906</i> |
| December | 11 | CCC Meeting - Annual Banquet - Featured Speaker - Mark Wieclaw on <i>Sculptures by U.S. Coin Designers Exhibited in Brookgreen Gardens</i> |
-

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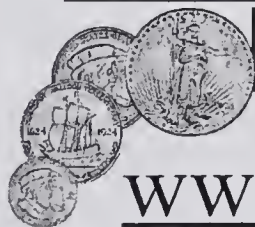
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We have an extensive numismatic library containing over 12,000 items including books, catalogs, periodicals and pamphlets. Our library is not open to the public but is available to serious researchers looking for comprehensive information as well as to the casual collector who may want to obtain information on an elusive coin. Simply stop in or call for an appointment.

RECENT ACQUISITIONS

~Demling, Michael A. – **New Jersey Coppers**, 2012, A comprehensive analysis and attribution guide of New Jersey colonial coppers, revised hardback edition limited to 10 copies.

~Chakraborty, Swati – **Socio – Religious & Cultural Study of the Ancient Indian Coins**, 2013, Delhi.

~Hilton, J. Wayne – **Collecting Confederate Currency: Hobby and Investment? Volume One: Criswell Types 1-4 “The Magnificent Montgomeries”**, 2012.

~Franklin, Paul – **Anatomy of an Ingot**, 2012.

~Drost, Vincent – **Le Monnayage de Maxence (306 – 312 apres J.-C.)**, 2013, Swiss Numismatic Society, Volume 3 in a series of numismatic studies, a very detailed study of the coinage of Roman Emperor Maxentius, 368 pages, 57 plates.

~Villaronga, Leandre & Jaume Benages – **Ancient Coinage of the Iberian Peninsula – Greek/Punic/Iberian/Roman**, 2011, Barcelona.

~Churchill, Ron – **Mints & Moneyers During the Reign of Henry III**, 2012, London.

~Stevens, Dr. Paul – **The Coinage of the East India Company Part 1: The Coins of the Bengal Presidency**, 2012, London.

~Maris M. D., Edward – **The Coins of New Jersey**, 1881, Philadelphia, 1 plate.

~Mehl, B. Max – **Collection of Large United States Cents 1793 – 1857 Formed by Geo. P. French For Sale at Fixed Prices**, 1930, Fort Worth, deluxe Leather bound presentation edition to Howard R. Newcomb.

~Minns, Ellis H. – **Scythians and Greeks – A Survey of Ancient History and Archaeology on the North Coast of the Euxine from the Danube to the Caucasus**, 1913, Cambridge, rare.

~Stearns, Robert E. C. – **Ethno-Conchology: A Study of Primitive Money**, 1889, Washington, an off-print from the Report of the National Museum 1886-87, pages 297-334 w/plates I-IX, rare.

— ANA Convention —

From the ANA Resolution Committee

WHEREAS, on August 13 – 17, 2013, in Chicago, Illinois, the American Numismatic Association held its World's Fair of Money Convention, a highly successful and outstanding event; and

WHEREAS, it is fitting that those individuals and organizations that helped achieve this success be recognized for their contributions and efforts; therefore be it

RESOLVED that the host organization, the Chicago Coin Club, be thanked for supporting this, their 13th ANA convention; and be it

RESOLVED that the following be thanked for their support of and contributions to this convention; Host Chairman Mark Wieclaw, Honorary Chairman Raymond Dillard, and local committee members, ANA National Volunteers, ANA President Thomas G. Hallenbeck, ANA Board of Governors and Appointed Officers, Executive Director Kimberly Kiick and her staff, especially Convention Director Rhonda Scurek, Exposition Manager Brian Miller, Convention Assistant Emily Silver and Sponsorship Manager David Truesdell for their dedicated and tireless work for this convention; and be it

RESOLVED that all reports delivered at the convention by ANA officers, staff members and committees be accepted with thanks; and that the Association thank convention sponsors and patrons for their generous financial support; and that the Donald E. Stephens Convention Center staff and the host hotels be thanked for their cooperation and assistance; and that the numismatic publications be recognized for their coverage and support of this convention; and be it

RESOLVED that the Association extend its gratitude and appreciation to the official auctioneer, Stack's Bowers Galleries, for organizing outstanding auctions of numismatic material for this convention; and that the Association also thank Robert Brueggeman and Positive Protection, Inc. for providing convention security for collectors and dealers alike; and be it

RESOLVED that the Association express its thanks to the United States Mint and the Bureau of Engraving & Printing, and for participation by Treasurer of the United States Rosie Rios; and also to the many world mints and government agencies for their participation in this convention; and be it

RESOLVED that the Association express its sincere thanks and gratitude to all numismatists and institutions who shared their knowledge and/or collections in

the ANA Museum Showcase, Collector Exhibits & Judges, Money Talks, Coin Week, Sundman Lecture Series and other educational programs, meetings and events; and be it

RESOLVED that the Association recognize the vital support and participation of the professional numismatists who purchase tables and serve collectors and the public at this event; and that all persons not herein recognized be thanked for their support, effort, time and contributions, without which a convention of this magnitude could not proceed with such ease and efficiency.

Our 1138th Meeting

Date: October 9, 2013

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: **everyone** must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Park, 318 South Federal Street; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner. Another before-meeting favorite of some members is the Ceres Restaurant, located inside the Board of Trade Building, at LaSalle and Jackson.

Featured speaker: Gerry Anaszewicz — *Pictorial Images on Islamic Coinage*
Most Islamic coins show only elaborate calligraphy as traditional Islamic belief forbids iconography. For 20 years, Gerry Anaszewicz has collected the few Islamic coins with pictorial images. Coins in his collection show images of animals, especially horses, birds, reptiles, flowers, signs of the zodiac, etc. Since die engravers worked under restrictions, whenever they created a pictorial scene, every ounce of their artistic talent was poured into their numismatic creation. There are also Islamic coins modeled after images and figures seen on the coins of ancient Greece and Rome. Join us for an evening of viewing coinage rarely seen at Chicago Coin Club meetings.

Speaker's Wor[l]d

Using eBay

The two following papers, presented at our September 11, 2013 meeting, present the two sides of using eBay. The emphasis is numismatic, and the actual presentations might have drifted from these planned remarks.

Selling on eBay by Eugene Freeman

According to Wikipedia, eBay began on September 3, 1995, as Auction Web, because the founder wanted to create a “perfect market”. Growth for the company was explosive — they had 250,000 listings in all of 1996, and 2 million listings in the month of January 1997. In September 1997, the name was changed to eBay. (He wanted to name it Echo Bay, after his consulting group Echo Bay Trading, but that name was taken by a mining company, so he settled for his second choice.)

On September 1, 1997, I registered on eBay, moving from the auction site Collectors Universe. This month begins my 17th year buying and selling on eBay.

I once attended a seminar on selling on eBay, and I agree with one of their major recommendations, but for reasons they did not state. Before you begin to sell on eBay, make about 10-12 small purchases from eBay Sellers. Pay for the items promptly, give appropriate feedback, and ask for feedback if you do not receive it. The seminar wanted you to do this to establish your feedback ratings; I recommend it as a way to get examples of policies and packaging from a variety of Sellers. You do not have to mirror their policies or packaging, but it will give you an idea of what you will be competing against.

Starting on eBay:

Before you can buy your first item on eBay, you will have to select a username (select several — your favorite may already be taken). Pick a name that is easy for you to remember, does not reflect badly on you, and that you will not find difficult to type for thousands of times in the future!

You will have to have at least one e-mail account. (You may choose to have eBay notices and communications sent to one account, and payment notices sent to another account.) You can also determine which kinds of eBay communications you wish to receive. (They can send you a notice when every listing ends, or only when items have sold.)

You will also have to establish your payment method for eBay fees and

chargebacks. This may be by prepayment to eBay, via PayPal (which is owned by eBay), via a credit card, or by direct draw from your checking account.

You will also need to decide whether your eBay account will be a Personal account or a Business account. This may be changed later; only a Business account can be an international Top-Rated Seller. At some point, you may choose to subscribe for an eBay store; this will affect how your fees are calculated and give you some listing options.

Listing Your First Item:

Before you list your first item on eBay, you will need to make decisions on the following:

- Selling Universe — US only, US and selected countries, or worldwide
- Selling Format — Auction (with or without a reserve, or Buy It Now) or Fixed Price/Store Listing
- Length of Listing — Auctions can be 1, 3, 5, 7 or 10 days in length; Fixed Price listings have these options plus 30 day and Good 'Til Cancelled (each listing can have a different length)
- Timing of the Start of a Listing — Listings generally end at the same time as the start time, x days later
- Handling Time — The usual number of business days from the date you are paid until the date you will ship the item(s).
- Return Policy — No returns, 14 days, or other
- Shipping Costs — For one item, and for multiple items (of the same listing, and of different listings)
- Pricing — Start an Auction at 99 cents; at the minimum you want for the item, or slightly less; Fixed Price at the selling price of the item

Selling internationally on eBay is considerably more complex than selling within the U.S., and a beginner may choose to gain some experience before “diving in.” Even if you only list your items on eBay.com, they can be viewed by Buyers from around the world. When you list each item, you make a decision regarding countries to which you will ship. This will filter out some Buyers, unless they have changed their eBay addresses (some Buyers have a U.S. address for bidding, then request you to ship to a foreign address).

1. If you ship to Canada, the UK, or Australia, your listing must indicate your shipping costs for these countries.
2. If the Buyer opens a case against you (for nonreceipt, Item not as Described, etc.), you will have to respond on the eBay international site on which the Buyer is registered, which is probably NOT in English.
3. Claims for nonreceipt must be filed within 45 days of the end of the listing, and eBay will repeatedly notify the Buyer of this. This is quite problematic with recent international Customs processing delays, which can be 90 days or longer.

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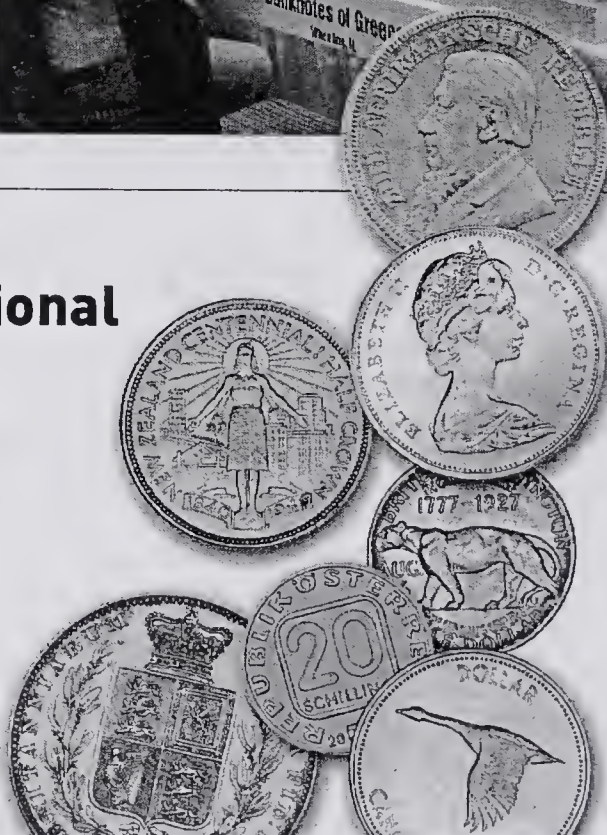
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4. Proof of delivery is required to win a claim of nonreceipt. PayPal will not accept the U.S. Postal Service letter of the tracing of a Registered shipment as adequate proof of delivery.
5. Various countries have different shipping guidelines, insurance limits, prohibited items, etc. A summary of these can be found at <http://pe.usps.com/text/Imm/immctry.htm>
6. Buyers will often ask you to do them “a favor” and undervalue the shipment on the Customs form. If you do this, be aware that (a) your shipment can be seized by Customs, and (b) you can be barred from future international shipments by the U.S. Postal Service.
7. PayPal fees for international payments also include translation fees and are subject to foreign currency variances.
8. If you change your e-mail address on eBay.com, do not assume that this will also update your contact info for the eBay international sites.
9. Some payment vehicles do not work as well, or are unavailable, in certain countries.

Ebay Time:

The official time for everything on eBay.com is Pacific Daylight Time. If you are here in Chicago, that means that a Free Listing Day would end at 2 am on the day after it is listed to end. It also means that, if you have designated to ship on the Next Business Day after payment, a payment received at 1:55 am (Chicago time) on Tuesday is supposed to be shipped on that same day!

Organizing and Storing your eBay Sale Items:

“Conventional wisdom” recommends that you imagine the largest area that you will need to store and organize your eBay sale items — and then double it! I really think that this is conservative. Consider **tripling** it. Depending upon how cheaply you price your items, their popularity, seasonality of the market, etc., you should plan to sell about 10% of your listed items in a month. That means that you have to keep up with the average item for up to 10 months!

Listing Multiple, Similar Items:

If you have similar items (such as a roll of state quarters) that you wish to sell singly, this can be done in two different ways:

1. If you have an eBay store, you can have a Fixed Price/Store Listing for multiple items. The Buyer can select the number of items that they choose to buy, and the eBay programs will adjust your available inventory accordingly.
2. If you wish to list them as separate auctions, only one will be visible at a time, if they are titled and priced the same. Vary the starting price by one cent, and each will be visible.

Every experienced eBay buyer whom I have met, has had problems with listings being duplicated. This appears to happen mostly with Good 'Til Cancelled

listings, and results in more sales than you can ship. When I list multiples of an item, I usually set my eBay quantity to one or two less than what I actually have on hand.

An eBay Customer Service person once told me that eBay had researched the duplicated listings problem, and found that it affected “less than 2 percent of their listings,” so they were not going to allocate programming assets to address it.

If you have a duplicated listing problem and fail to get the Buyer to agree to cancel the transaction within the indicated time period, eBay will keep your Final Value Fees on the sale, even if you have refunded the entire payment.

Listing Slabbed Coins:

Currently, if you are listing a single coin in the U.S. Coins category for \$2,500 or more, the coin must be certified by an approved third party grading company. And ANY listing which lists a numeric grade must be graded by an approved third party grading company. Only NGC, PCGS, ANACS, and ICG are approved at this time.

If your item has been certified by another company, you may include a photograph of the item in the holder, and the numeric grade may be visible, but you may not mention the numeric grade in the title or description of your item.

Ebay Fees:

The fees that you incur in selling on eBay are the following:

1. Subscription (monthly) fees apply, if you have a subscription for an eBay store.
2. Listing Fees are charged for each item that you list, regardless of whether it is sold. A number of free listings may be given as part of a monthly subscription or a special promotion. Currently, the basic fee is \$0.30 per listing (an additional fee is charged if you want international access)
3. Final Value Fees are charged for each item that actually sells. Currently, the basic fee is 10% of the total amount of the sale, with a maximum of \$250 per item.
4. Final Value Fees on Shipping have been charged separately in the past. This now appears to be a part of the Final Value Fee. Ebay has a calculation scheme to determine the appropriate shipping cost for international shipments.
5. If you are receiving payments via PayPal, the PayPal processing fees of 3.9% (higher if international) will also apply.

If you are a Top-Rated Seller, you can receive a 20% discount on the Final Value Fees. In the past, this has not included the Final Value Fees on Shipping.

Feedback:

Feedback is the system that was established to give Buyers and Sellers insight into the integrity of the people with which they were dealing, but had never met. Originally, Buyers gave Sellers feedback as Positive, Neutral, or Negative, with a comment; Sellers gave Buyers feedback in the same forms. Only one feedback was counted for each Buyer to Seller and reverse, in the feedback rating.

Over the years, the system has changed dramatically. Now, it is as follows:

- Sellers can give Buyers feedback of Positive only, with a positive comment (positive feedback with negative comments can be removed by eBay)
- Buyers can give Sellers feedback of Positive, Neutral or Negative, with a comment, and Detailed Seller Ratings (DSRs) on four categories (Item as Described, Communication, Shipping Time, and Shipping and Handling Charges), ranked on a 1 to 5 star ranking.
- Feedback given for all the transactions between one Buyer and Seller in one week are counted as one transaction for the feedback count, but each item counts separately for the DSRs.
- Although the feedback rating and comment is identified by username, the DSRs are not identified by username. This has led to significant misuse of the system by Buyers who give Positive feedback, but 1s or 2s as DSRs. Ebay has received so many complaints on this that they can remove DSRs from users that have a pattern of giving them.
- You can Reply to Feedback Received, which gives a Seller the chance to comment on Negative or Neutral feedback, and this will appear in the Buyer's "Feedback Left for Others." You can also contact a Buyer and request them to change their feedback.
- Each Seller can establish a Blocked Bidder list, to prevent a user from future transactions.

Feedback is economically important to a Seller. In addition to determining whether they get a discount on the Final Value Fees, the feedback affects how the Seller's items are prioritized in Buyer search routines.

Personally, I believe that feedback should only be exchanged after the transaction has been completed, including the customer receiving the goods and being satisfied, or returning the item and being refunded. Ebay gives you options to give feedback on all transactions at one time, or even automatically on receipt of payment.

If you are a Seller on eBay, you will get Negative feedback. It will probably be on the cheapest item that you sell, and it will probably be unearned. Mentally prepare yourself for this — it will happen!

Going back to our original scenario of your making 10-12 small purchases

from different Sellers, be aware that other new eBayers will now be making such purchases from you. Expect them to buy the cheapest item that you have listed, and expect them to request feedback, often immediately after they pay for the item. If you give feedback upon receipt of the payment, some of them will immediately ask you to cancel the transaction and refund their money.

Chargebacks:

If a Buyer opens a case on you, for an Item Not Received, Item Not as Described, etc., eBay will give you a number of days to respond. However, they will immediately deduct the full amount of the claim from your PayPal account or other payment source you have designated, even if this means the cancellation of a transfer to your bank account that you initiated a few days ago. The deduction may be for the entire payment, even if the item in question is a single item in a large transaction.

The monies will not be released to you until the Buyer closes the case, or eBay receives the proof it requires.

Ebay gives each of us access to a world market, to Buyers and Sellers we would never have contacted otherwise. The impact that this has had on our industry is enormous.

Buying on eBay by Robert D. Leonard, Jr.

eBay is teeming with overgraded, overpriced, dodgy, and — yes — fake coins. It is also a dumping ground for low-grade junk unfit for major auction houses. Protect yourself!

But there are also bargains — sometimes great bargains — to be found, if you know how to find them. Here are some tips:

Check everything in a category if possible; don't limit your search. Check for misspellings: if you collect Morgan dollars, also search for "Morgen" dollars, for example (eBay seems to have cleaned up this particular example, but others will occur to you).

Understand varieties in your field: "Buy the Book Before the Coin," as Aaron Feldman often wrote. Examples: a rare coin of Syria under Persian occupation listed as Byzantine; a zecchino of Hospitaller Rhodes listed as a common one of Venice; an 18th century Mexican hacienda token listed as a Byzantine coin; a rare Islamic countermark listed as a Byzantine coin; and a couple of exceptionally valuable Crusader coins offered as Byzantine (missed them both!). Obviously I study the Byzantine listings a lot, but other cherry pickers have ripped rare varieties of Large Cents, Indian Head cents, a seated dime, etc.

Check the seller's feedback before bidding. Avoid sellers with zero or very low

feedback.

If in any doubt, check to see whether feedback is from selling or buying. Example: a Polish seller about ten years ago who built up feedback by buying stamps for less than \$1 each (possible back then), then listed dozens of gold coins for sale at very low prices; his auctions were fortunately canceled by eBay.

If feedback is less than 100% positive, look at feedback as a seller to see what problems were complained of; view the item (if possible) to see whether you agree. Also check Positive feedback for doubtful Positives, such as “item smaller than expected,” “condition worse than described,” “description says not cleaned but was cleaned,” etc. A major red flag is a seller who insults buyers who leave negative or neutral feedback — always avoid them!

If even **one** bidder accuses seller of selling fakes — do not bid!

Never buy from any seller based in China. I personally avoid ancient Greek cons on eBay because of a high incidence of fakes: about five to ten years ago a ring in Canada sold hundreds (at least, maybe thousands) of fake Greek and Roman coins on eBay, and while they appear to have finally been suppressed, unsuspecting buyers may be reselling them now.

Sales below face value or bullion value will generally not be consummated; do not waste time on them. Around the year 2000, a seller ran many auctions offering future issues of U.S. state quarters on a when-issued basis. These auctions closed below face value, say \$50 face for \$46 or so, and the seller said that he did not care because he was collecting interest on the upfront funds before he had to buy the coins, and also that he was trying to build up his business. At first he shipped everything and received positive feedback, but as more auctions closed and more money came in... well, you can guess when the last bidders received their rolls. EBay has a protection plan for this now, but why put yourself out?

Also, eBay — while it does not permit “replica” coins to be sold — allows bogus 1 ounce silver and gold bars to be listed. These are plainly marked “One Troy Ounce .999 silver” or similar but somewhere in small letters it says “Layered,” i.e., they have practically no silver or gold at all. And plenty of replicas are being listed as “tributes” or even as copies or replicas, just not in the title (description only).

U.S. Colonial and Fractional, Pioneer Gold categories have mostly or nearly all non-Colonial and non-Pioneer Gold listed. If interested in “Fractional” Pioneer Gold, remember that no “BG” number (or a BG number in the 1300s) almost always indicates a modern phony. There do seem to be one or two reliable sellers of Colonial coins on eBay, selling very low-grade material, however.

Auctions with a reserve price are supposed to indicate this, but some sellers start low and use shill bidders to run up the price — though this is strictly prohibited by eBay. One example is “centsles,” a self-slagger who was recently accused by a buyer of Photoshopping an image to remove a blemish. Some of these shills are very obvious, but others are more subtle and the most deceptive use multiple shill accounts. To detect shill bidding, watch for last-day bidders who bid on hundreds of auctions, including auctions for unrelated items, or who bid 100% or nearly so on the auctions of a single seller. I never bid on any auction where the seller uses shills.

Finally, a discussion of bidding strategies is in order. The worst way, in my opinion (though I have done it myself recently) is to raise the bid a little at a time, as if you were at a floor auction. There is a good chance that you will overpay, or be “sniped,” that is, outbid in the final 8 seconds, when you have no time to respond with a higher bid. There are several sniping services; I have used eSnipe for a number of years and it has never failed me. You buy points in advance, and eSnipe debits them when it wins an auction for you. Cost is minimal and you probably recover it in lower auction payments.

If the auction has a determinable value (to you), just set your limit and bid it in the beginning. You will be bid up by others trying to buy the lot on the cheap, but after finding that they have been outbid by the same bidder several times, they will generally get discouraged and quit. Of course, if someone else wants it more, you will be outbid — but that is all right, because your maximum limit has then been exceeded.

But if the lot is a sleeper and you do not want to attract attention to it, then do not bid at all, but set a snipe bid instead. I advise not trying to get it cheap, no matter how far below retail it is; if it is a rare coin, bid full retail. It is not unusual for three snipe bids to hit on sleeper rarities.

Finally, eBay has a feature called Buy It Now, where the seller just sets a fixed price. Two of my greatest bargains came from using BIN, and a rare seated dime was snatched up this way a few weeks ago, according to *Coin World*.

Happy hunting!

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

**CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690**

<http://www.ChicagoCoinClub.org/>

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chatter_editor@yahoo.com

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November, 2013

Chatter

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Volume 59 No. 11

November 2013

Minutes of the 1138th Meeting

The 1138th meeting of the Chicago Coin Club was held October 9, 2013 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Elliott Krieter called the meeting to order at 6:45 PM with an attendance of 23 members and two guests, Ann and John Anaszewicz.

A motion was passed to accept the September Minutes as published in the *Chatter*. In the absence of Treasurer Steve Zitowsky, the Secretary read the Treasurer's Report showing September revenue of \$596.00, expenses of \$1,534.59 and total assets of \$22,139.47 held in Life Membership \$2,390.00 and member equity \$19,749.47. A motion was passed to approve the report.

The following announcements were made:

- First meeting of the 2014 ANA Convention Committee, Wednesday October 30, 6 PM, offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.
- The November 13th program is the Annual Auction and members were encouraged to get their material to Bill Burd
- December 11 Annual Banquet with program by Mark Wieclaw on Brookgreen Garden, the world's largest statuary garden, which includes many works by numismatic artists. A quick poll of those in attendance indicated 19 members plus guests planned to attend. Everyone was encouraged to submit \$40 per person to secure their reservation.

First VP Rich Lipman introduced the evening's featured speaker, Gerard Anaszewicz, who spoke on *Pictorial Images on Islamic Coinage*. After a question and answer session, Rich presented Gerry with an ANA Educational Certificate and an engraved Club medal.

Second VP Marc Stackler introduced the evening's 14 exhibitors. MARC STACKLER: gold plated 5-peso coin from Oaxaca, photographs of counterfeit 1915 centavos from Oaxaca. MELISSA GUMM: Columbian Exposition elongated 1893 Liberty Nickel, Keystone Watch Company souvenir, 25-cent Confederate Note from State of Alabama. EUGENE FREEMAN: 1910 Honduran 1-centavo. ELLIOTT KRIETER: new \$100 note. JAMES DAVIS: images on Presidential dollar coins compared to recent celebrities. GERARD ANASZEWICZ: new book *Russian Wire Money* by Dzmityry Hulecki. DARREN HOOPER: PCGS graded Lincoln cents. JOHN CONNOLLY: celebration medals from Valley City, ND and

Colorado Springs, CO. MARK WIECLAW: Canadian \$8 coin in .9999 silver, 1928 bronze Safe Drivers medal, a Sicilian gold didrachm 405-367 BC, and a Carthaginian electrum tridrachm 241-237 BC. ROBERT LEONARD: 4 odd-shaped coins from Akragas/Agrigentum, plus the normal bronze coins; a range of Roman Republic As and half-As coins. JEFF AMELSE: 4 Artuquid, 2 Seljuks of Rum, a coin of Hephthalites (Huns), and a coin identified as Sabian. ROBERT FEILER: counterfeit notes cancelled with a branding iron, enameled English coins, and early Chicago checks and letterheads. RICHARD LIPMAN: interesting \$2 notes, and international currency with interesting vignettes. ROBERT WEINSTEIN: Chicago-themed tokens.

The meeting was adjourned at 9:08 pm.

Respectfully Submitted,
Carl Wolf, Secretary

Preview of Our December Banquet (1140th Meeting)

Date: December 11, 2013 (**This is on a Wednesday!**)

Time: 6PM to 7PM Cocktails and Hors d'oeuvres
7PM to 9 PM+ Dinner and Meeting

Location: foodlife Restaurant, on the Mezzanine level of Water Tower Place, 835 North Michigan Avenue, Chicago, IL, 60611. 312-335-3663. If public transportation is taken, it's a few blocks from the Chicago Avenue subway stop on the CTA Red Line.

Menu: The evening's hors d'oeuvres and dinner menu will be detailed in the December *Chatter*. We will have unlimited trips through their 14 kitchens — their comfort food page is at <http://www.foodlifechicago.com/kitchens/comfort>
Who will **start** with their dessert kitchen?

The cost is \$40.00 per person and reservations are required. Make your check payable to Chicago Coin Club, P.O. Box 2301, Chicago, IL 60690. If time is short, e-mail your reservation to carlwolfco@msn.com, or call 773-878-8979 during workdays and make arrangements to pay at the door.

Please make reservations as early as you can so we can plan for an appropriate room size.

Program: Mark Wieclaw on *Sculptures by U.S. Coin Designers Exhibited in Brookgreen Gardens*

Agenda: Award Presentations

Speaker's Wor[l]d

Pictorial Images on Islamic Coinage

a presentation by Gerry Anaszewicz,
to our October 9, 2013 meeting

For the past 20 years, Gerry, a 32-year member of our club, has included the Islamic coins bearing pictorial images among his collecting interests. This program focused on the coins issued by the Turkoman tribes of Anatolia (modern day Turkey, Iraq, and Iran) and nearby areas, for about 300 years starting from 1100 AD — from roughly the time of the Norman Conquest of England, to use a handy Western historical reference.

Most Islamic coins show only elaborate calligraphy, because traditional Islamic belief forbids iconography. Prior to the rise of the Turkoman tribes in Anatolia, the area had been the eastern part of the Byzantine Empire — some influences from the Greek and Roman cultures still remained. The Turkoman princes respected western culture and art, and employed Christian artisans, including engravers.

Although the coins with pictorial images came from the areas controlled by a number of different tribes, most of these coins were civic copper issues — the localized city token coinage, usually in the name of a governor. The issued coins have a wide range of weights and diameters, and the contemporary coin denominations are not known. Some names were assigned by modern scholars, with copper coins typically called “dirhem” or “fals” (after the Byzantine “follis”). The bronze coins traded by weight — only a few of the bronze coins even used the word dirhem, and the bronze dirhems are not equivalent to the silver dirhems. These coins were not intended for commerce with other cities or groups; these served a local need.

A short note on terminology: while Islamic coins with script on both sides have the side with Allah’s name (or the ruler’s name) called the obverse, the convention among collectors of the coins with pictorial images has the side with the image called the obverse. The reverses of the pictorial coins usually have the Kalima, the ruler’s name, some lineage, the date, and the mint — but not always. Also, be aware that coins struck off center or on small flans will not have the complete reverse design from the die.

The first coins that Gerry showed us were from some cities of the Artuquids: Hisn Kayfa and Amid. The central motif on the first two coins was a figure of Christ; standing on one, and seated on the other. The next two showed a winged figure, but there is no consensus upon what it represents: an angel, or Venus? The next coins of this ruler from 1144-1174 showed more figures: possibly the ruler, the personification of the sun, and the ruler under a canopy and flanked by

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RECENT ACQUISITIONS

- ~ Pugh, Peter – **The Highest Perfection – A History of De La Rue**, 2011, China, The history of 200 year old De La Rue the largest commercial currency printer in the world.
- ~ Torongo, Paul A. – **Collecting Medieval Coins: A Beginner's Guide**, 2013, a great book for the beginner. 383 pages with numerous coins depicted.
- ~ Burdette, Roger W. – **United States Pattern & Experimental Pieces of WW-II**, 2012, Great Falls, VA.
- ~ Loon, Gerard van – **Histoire Metallique des XVII Provinces des Pays-Bas, Depuis l'abdication de Charles-Quint, Jusqu'a la Paix de Bade en MDCCXVI**, 1732-37, five volumes, preferred French edition of van Loon original Dutch publication. Still standard reference on historical medals issued from 1556 to 1716.
- ~ Affleck, Charles J. – **The Obsolete Paper Money of Virginia Volume I & II**, 1968/69, Winchester, Virginia, deluxe white pebbled cloth cover presentation copies, scarce.
- ~ Durand, Roger H. – **The Fabulous Roger H. Durand Santa Claus Notes Collection and a Complete Report of all Santa Claus Notes**, 2011, deluxe presentation copy, rare.
- ~ Wait, George W. – **Maine Obsolete Paper Money and Scrip**, 1977, Iola, WI., published for Society of Paper Money Collectors, Inc.
- ~ Wilber, E. J. and Eastman, E. P. – **A Treatise on Counterfeit, Altered, and Spurious Bank Notes, with Unerring rules for the Detection of Frauds in the Same. Etc.**, 1865, Poughkeepsie, NY, 4 fine quality plates, with 20 page article concerning the American Bank Note Company bound at the back.
- ~ Peters, Ken – **Counterfeit Coins of England and the United Kingdom – The Bibliography and Individual Counterfeits' Record**, 2013, Kent England, 2nd Edition.
- ~ Lange, David W. – **Coin Collecting Albums – A Complete History & Catalog: Volume One – The National Coin Album & Related Products of Beistle, Raymond & Meghrig**, 2013, Lakewood Ranch, FL.

two figures — this had been a traditional way of picturing the ruler on coins from earlier times. The reverses of these coins have beautiful calligraphy. The sons of this ruler issued coins from 1175-1200; maybe the engravers had their own coin collections for reference, because the designs were influenced by classical motifs. We saw some angels, a turbaned face, and maybe the twin faces represented Gemini. The ruler from 1200-1222 used a double headed eagle on his coins, one of which has a face under each wing — could this also be a personification of Gemini?

The coins from the Artuquid town of Mardin and surrounding area were shown next. The three examples from 1152-1176 bore a bust in profile, with the bust's style heavily influenced by Greek and Roman coins; the figure on one sharp coin was identified as possibly Constantine the Great, while a similar coin has a countermark from the son of the previous ruler who had issued the sharp coin. The coins from 1176-1184 included examples with a $\frac{3}{4}$ bust, similar to the style used at Rhodes, two busts facing each other, two faces that some believe represent Gemini, a facing bust in headress and regalia as found on a Byzantine coin, and a standing Christ figure crowning the standing figure of the ruler — this shows a strong Byzantine influence, lacking only the cross on the globe! The four shown coins from 1184-1201 were all different: a facing head; two figures that represent father and son; a figure holding a severed head; and a coin dated to the year of Saladin's death — although many sources tie this piece to his death, Spengler and Sayles do not. Gerry mentioned that, with these coins, there is some astronomical or astrological tie-in for about 90% of the pieces. The shown coins from 1201-1239 continued the father and son motif, but also used a profile head within a square frame; the range in engraving quality over pieces of this design support the idea of dies engraved by a master craftsman and apprentice. The examples from 1239-1260 were crude renditions of earlier themes, but we also saw a prince riding a lion. Busts in profile and facing were shown, with the figures representing the sun; two coins with different crude round faces were shown, and it was mentioned that the references treat these as the same type because the legends and such are the same. The final shown examples of Mardin, from 1260-1376, were crude, with round faces and walking lions.

After the Artuquids, the Zengid tribes were the next big producer of coins with images. Gerry showed us pieces from more towns than with the Artuquids, but issued over a shorter interval. The busts, in profile and facing, on the three shown pieces from 1149-1180 Mosul possibly represent the Sun and Mercury. Some later Mosul issues, from 1193-1234, show eastern influences in the face, eyes, and hat; we also saw a “watermelon man” design, so named as the ruler holds a crescent moon, resembling a watermelon slice. Few coins with images are known from Aleppo, but Gerry showed a few, starting with one in a very Byzantine style from 1146-1174, with an Islamic design on one side and a figure of Christ, along with most of the ICXC typical of Christian coins, on the other side. Of the three shown Aleppo coins from 1174-1183, one had a Roman style bust in profile, while the other two had a double headed eagle — one

design had fuller wings and detailed heads. From Sinjar of 1197-1219, one coin appeared to show the profile of the ruler, assuming the object in front of his face was a scepter; each of the other shown coins had a double headed eagle. Only one coin from Al-Jazira, dated to 1209-1251, was shown with an image — it is another watermelon man, but from a different era and by a different engraver than the example from Mosul.

The Artuquids and Zengids were the main producers of the coins with images, but such coins are known from a number of other tribes and dynasties to the east. The Begtimurids were a Seljuk offshoot located near Armenia; Gerry showed examples, from 1183-1193, that showed a ruler under a canopy and a cow with a suckling calf. In the twelfth century, the Seljuks of Rum issued coins in silver and bronze. The silver were bilingual coins for Armenia, and the images included a lion and sun as well as a rider on horseback — holding a bow and arrow on one, and a sword on another. The images on the bronze coins included horsemen, a prince on horseback, and a standing ruler in a Byzantine style. Some coins from the Great Mongols from 1206-1246 were shown, including one from Genghis Khan with a lion. In the late thirteenth century, the Ilkhans (Mongols of Persia) issued coins with a range of images: a silver coin showed a lion rendered in a Persian style, while bronze coins used such motifs as a sword-holding figure being trampled by a horse; lions, including one inside a hexagonal star; a rabbit; and a cow being milked by a person. Representing a more modern era, Gerry showed civic coins from Persia in the eighteenth and nineteenth centuries: a lion walking in front of the sun on one, while a lion attacked an antelope on another.

Gerry concluded his presentation with a short Bibliography:

- *Turkoman Figural Bronze Coins & Their Iconography*, by Spengler & Sayles. (Two volumes, concentrating on the bronze.)
 - *Oriental Coins and Their Values: The World of Islam* by Michael Mitchener. (Three volumes on coins; one on tokens.)
 - *A Checklist of Islamic Coins*, by Stephen Album. (No pictures, more of a checklist; but the book and author are wonderful resources.)
-

Our 1139th Meeting

Date: November 13, 2013 **First session**

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: **everyone** must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Park, 318 South Federal Street; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at

the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner. Another before-meeting favorite of some members is the Ceres Restaurant, located inside the Board of Trade Building, at LaSalle and Jackson.

Member Auction: Although the deadline for listing lots in the *Chatter* is past, you can still bring your lots with you to the November meeting. In the past few years, club related material (and Chicago area numismatic items) have realized the best results. Please consider using the club auction to dispose of the numismatic items you no longer need.

You can place a reserve on each lot, and there is no commission charged to either the buyer or seller. Auction lot viewing will be held before the meeting starts, and again briefly before the auction starts.

Please find elsewhere in this issue of the *Chatter* a listing of all auction lots that were known to us by Tuesday, October 29.

Date: November 23, 2013, **Second session**

Time: 1:00 PM

Location: At the International Currency and Coin Convention, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.

Featured speaker: Mark B. Anderson — *The Swedish Private Bank Note Era 1824 to 1906, with Observations on its Influence on the Creation of the United States Federal Reserve System*

The Nation of Sweden has a long and rich economic and numismatic history. Mr. Anderson's tale begins with the massive natural deposits of copper found in the Stora Kopparberg mine, proceeding to the famous "plate money" made from those deposits and the Palmstryck notes inspired by their inconvenience, the world's first true bank notes. Despite the failure of the Palmstryck Bank, paper money as an instrument did not fade away, and Sweden experimented with a variety of approaches, including the country's unsuccessful first effort to centralize money issuance and control. The ensuing period of 1824 to 1906, during which 31 regional banks' currency issues flourished and then end is illustrated with notes from the speaker's collection. Lastly, an interesting connection to the 1913 creation of the Federal System in the U.S. is detailed.

Show and Tell

Items shown at our October 9, 2013 meeting,
reported by Marc Stackler

1. Marc Stackler showed:
 - a. 1915 Oaxaca (Mexico) 5 Pesos. It is a silver coin plated with gold (as made) — 17.5% gold in all. It was struck by the breakaway State of Oaxaca during the Mexican Revolution.
 - b. Photos of 2 counterfeit, 3 centavos from Oaxaca, dated 1915. Both are modern counterfeits made to deceive collectors, not contemporary counterfeits. The coins are currently being offered by different auction houses, but are not indicated as counterfeits.
2. Melissa Gumm discussed these items:
 - a. Columbian Exposition elongated 1893 Liberty nickel.
 - b. Keystone Watch Case Co. souvenir.
 - c. 1863 25 Cent note, State of Alabama, where in the lower right is a portrait of a woman she found on a different note in her collection.
3. Eugene Freeman showed a photo of a 1910 Honduras 1 centavo coin using dies from other coins:
 - a. Obverse: from a one-half centavo.
 - b. Reverse: modified from a five centavo coin, where the 1 was punched twice into the die without much care to obliterate what was underneath.
4. Elliot Kreiter brought in the new \$100 bill.
 - a. It was noted that among its security features, when photocopied the result comes out red. But, the red did not appear when Elliott experimented the next day.
5. Jim Davis delivered some humorous observations on celebrities who resemble presidents appearing on the dollar coins:
 - a. James Monroe — Bobby Flay (celebrity chef).
 - b. John Tyler — John Lennon (the Beatle).
 - c. James Polk — Anthony Hopkins (Hannibal Lechter).
 - d. Zachary Taylor — Charlton Heston (speak monkey speak).
 - e. Millard Fillmore — Alec Baldwin (celebrity tweeter).
6. Gerry Anaszewicz talked about a new book:
 - a. *Russian Money 1353-1533* (PYCCK?E MOHETbi), by Dzmitry Hulecki, on medieval Russian coins / wire money. Gerry is cited in the book.
7. Darren Hooper described the first coins he has sent out for certification, all Lincoln cents:
 - a. 1998-S close “AM” proof: PR65RD. (The close AM refers to those 2 letters, touching each other, on the reverse in the word AMERICA.)
 - b. 1999-S close “AM” proof: PR67RD.
 - c. 1943 steel cent: MS65.
8. John Connolly showed 2 medals, both of which he had certified by NGC:

Central States Numismatic Society

75th Anniversary Convention

Schaumburg, IL

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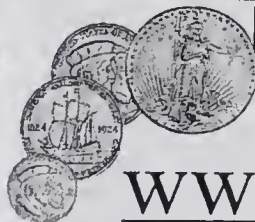
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- a. Colorado Springs Centennial 1872-1972: MS67.
 - b. Valley City, North Dakota, Diamond Jubilee 1958: MS67.
9. Mark Wieclaw presented 4 items:
 - a. \$8 Canada 1.5 oz / .9999 silver coin dated 2013.
 - b. Bronze 1928 Safe Driving medal, with the accompanying letter that congratulated the recipient for having managed to drive one year without an accident in “modern traffic.”
 - c. A gold didrachm from Syracuse (Sicily), 405-367 BC. On the reverse is the head of a gorgon. The coin weighs .66 grams and is about one-fourth the size of a Lincoln cent.
 - d. An electrum (mix of gold and silver) tridrachm from Carthage, 241-237 BC. On the reverse is a horse, the symbol of Carthage. The ratio of gold to silver went down over the years from closer to 50:50 to about one-third : two-thirds by this time.
10. Bob Leonard showed several odd-shaped coins:
 - a. From Akragas (Greek colony in Sicily, renamed Agrigentum by the Romans), circa 440-BC, complete set of first bronze issues (4): oblong (crab and eagle design) and three tooth-shaped / triangular; also, a later flat, round coin of 420-406 BC.
 - b. Bronze As (Roman Republic) and a one-half As found in Spain (Hispania), made by Roman soldiers cutting a different As in half to make a semis.
 - c. Bronze As (Roman Republic) of Sextus Pompey portraying Pompey the Great, struck in Sicily 43-36 BC, and an As made by cutting another As in half, circa 27-20 BC. This technically is not a half As, because the coinage reforms under Augustus reduced the weight of the Roman As to one-half that of the Republican As.
11. Jeff Amelse brought several Islamic /Asian coins:
 - a. Four Artuquid (Islamic Turkey from the time of the Crusades).
 - b. Two Seljuks of Rum
 - c. A coin of the Hephthalites (Huns), featuring a phenomenal Hunnic portrait.
 - d. A coin with a crude face drawing, identified by Bob Weinstein as central Asia / Sogdia, 7-8th century.
12. Bob Feiler showed several items:
 - a. Three previously shown counterfeit notes. He had showed them to Joe Boling at the recent ANA show; Joe said that the word COUNTERFEIT was impressed on the notes with a branding iron.
 - b. Two enameled coins from 19th century England. Enameling was popular at the time.
 - c. Four early checks from both pre- and post-Chicago Fire. (October 8 was the anniversary of the Great Chicago Fire.)
 - d. Three pieces of 19th century letterhead from Chicago companies:
 - i. Republic Life Insurance Co. 187__
 - ii. Pullman’s Sleeping Car Lines 186__
 - iii. First National Bank of Chicago 186__
13. Rich Lipman explained some items that you might encounter online or elsewhere:
 - a. Notes with serial numbers that look like dates, but are not “birthday

notes.”

- b. A note with an added star that is not a star note.
 - c. Several \$2 bills with unusual serial numbers.
 - d. Three foreign notes with interesting vignettes:
 - i. France: The Little Prince. 50 francs, 1992.
 - ii. Ireland: Lady Lavery (and on the back: river god). 20 Pounds.
 - iii. Switzerland: Danse Macabre (music by Saint-Saens). 1000 francs, 1956.
14. Bob Weinstein showed four Chicago-themed tokens:
- a. Gilt-brass advertising token for S. D. Childs & Co., ca. 1880s. It has the bust of an indian on the obverse, and S. D. Childs' address on the reverse.
 - b. 50 cents — Brass token for Jefferson Park National Bank. The same indian bust is on the obverse, so this is the work of S. D. Childs for a commercial concern, which is hard to find. (Most S. D. Childs that seem to survive, or can be identified, are their own advertisement.)
 - c. Brass token for The C. H. Hanson Co., maker of marking devices, ca. 1890s.
 - d. 1933 Brass token for the Century of Progress — 1 MILL, by William F. Dunham, who was a Chicago Coin Club member.
 - e. Aluminum token, “The U. S. Needs a 2 ½ cent coin,” by Harry X Boosel, another Chicago Coin Club member.
-

Important Dates

Unless stated otherwise, our regular monthly CCC Meeting is in downtown Chicago on the second Wednesday of the month; the starting time is 6:45PM.

November 13 CCC Meeting - Club Auction - no featured speaker

November 22-24 PCDA National Coin and Currency Convention at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday through Sunday. Details at <http://www.pcdaonline.com>

November 23 CCC Meeting - 1pm at the PCDA National Coin and Currency Convention, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - Mark B. Anderson on *The Swedish Private Bank Note Era 1824 to 1906, with Observations on its Influence on the Creation of the United States Federal Reserve System*

December 11 CCC Meeting - Annual Banquet - Featured Speaker - Mark Wieclaw on *Sculptures by U.S. Coin Designers Exhibited in Brookgreen Gardens*

Annual Member Auction

Here are the lots known to us by October 29, 2013. The auction will be held near the start of the meeting, after a short time for lot examination; consignments are accepted until the auction starts.

Donation from Robert F. Fritsch

1. Medal: Portugal, King Duarte 1433-1438, bronze, 81mm, 189 grams, no date of issue, artist — Baltazar.
2. Medal: Portugal, 400th Anniversary of the first edition of *Os Lusíadas*, 1972, bronze, 100 x 75mm, 316 grams, #97/500.

Consignment from Phil Carrigan

3. ANA Co-operative Public Auction, August 31, 1922, F.C.C.Boyd, 800 lots, no prices realized. **MB: \$20.** (the catalog is VG with several lot cut-outs with photocopies of recto & verso impacted pages), a working copy
4. Stack's Oct 15 & 21-22, 1938, 2446 lots, photocopy PR [consignors include Senor Otero (Cuba)] **MB: \$20.** (Baron Rattenberg (Denmark), M. Cibulske (NYC) and extensive large cents amounting to nearly 600 lots with all attributed)
5. RARCOA's February 3, 1968 Public Auction, 813 lots older photocopy of PR, F cond. **MB: \$7.** (sale offered US coins with early copper, Bust 50¢ thru Walking Lib, \$1 1840 on, and Gold \$1 thru comm, Calif, and territorial)
6. Stack's Bowers Galleries, John J Ford Coll Part XXIII Coins, Medals & Currency Aug 14&16, 2013. **MB: \$10.** (Canadian colonial tokens, US medals & tokens, etc. 963 lots and 1040 lots) PRL

Consignment from Carl Wolf

7. *Money — Ye shall have honest weights and measures*, autographed by author by James E. Ewart, 1998, Principia Publishing, Seattle WA, 9"x12" hardcover, 325 pages, many color photographs of U.S. currency.
 8. *The Art of the Market: Two Centuries of American Business As Seen Through Its Stock Certificates*, by Bob Tamarkin and Les Krantz with commentary by George LaBarre, 1999, Published by Stewart, Tabori & Chang, NY, 11"x11" hardcover, 176, many color photographs of stock certificates.
 9. *Historic City: The Settlement of Chicago*, published by City of Chicago, 1976, forward by Andrew M. Greeley, 8.5"x11" softcover, 118 pages, includes six 17"x22" fold-out color maps.
-

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

**CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690**

<http://www.ChicagoCoinClub.org/>

Club Officers

Elliott Krieter - President

Richard Lipman - First Vice President

Marc Stackler - Second Vice President

William Burd - Archivist

Directors: Steve Ambos

Robert Feiler

Dale Lukanich

Mark Wieclaw

Other positions held are:

Jeffrey Rosinia - Immediate Past President

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

Robert Feiler - ANA Club Representative

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Chicago

Coin

Club

Chatter



December, 2013

Chatter

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Volume 59 No. 12

December 2013

2014 CCC Dues are Due

Check the outside of your printed *Chatter*. A slip of yellow paper stapled outside the cover indicates that, according to our records, you have not paid your dues for 2014. Please mail them to the address on that slip, or bring them to our next meeting.

Minutes of the 1139th Meeting

Session I of the 1139th meeting of the Chicago Coin Club was held November 13, 2013 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Elliott Krieter called the meeting to order at 7 PM with an attendance of 22 members and one guest, Dennis Gorman.

A motion was passed to accept the October Minutes as published in the *Chatter*. Treasurer Steve Zitowsky reported October revenue of \$155.00, expenses of \$198.15 and total assets of \$22,096.47 held in Life Membership \$2,390.00 and member equity \$19,749.47. A motion was passed to approve the report.

The application of membership of Dennis Gorman received first reading.

The following announcements were made:

- First meeting of the 2014 ANA Convention Committee was held on Wednesday October 30, 6 PM, offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.
- December 11 Annual Banquet will be held at Foodlife on the Mezzanine level of Water Tower Place, 835 N. Michigan Ave. The program by Mark Wieclaw on Brookgreen Garden, the world's largest statuary garden, which includes many works by numismatic artists. Numerous members made reservations and ten members indicated they would need a discount parking voucher. Everyone was encouraged to submit \$40 per person to secure their reservation.
- William Burd, Club Archivist, was presented with serial 001 of the Columbian Exposition Ticket souvenir card issued for the Club's meeting at the August ANA Convention.

- Jeff Rosinia announced for every \$50 donated to the ANA you receive a voucher for a free 1-year ANA membership to give a friend. For details, go to www.money.org, click on Membership, then Donate, then Fundraising Campaigns.
- Richard Lipman passed out survey forms from the Bureau of Engraving and Printing, looking for feedback on Kevin Brown's presentation at the Club meeting at the ANA Convention and their exhibit booth on the bourse floor.
- President Krieter asked for a volunteer who is an ANA member, but not a current client of Numismatic Guaranty Corporation (NGC), to find out the direct submission benefit from the ANA. Jeff Rosinia volunteered and will report back at a future meeting.

The evening program was an auction with Jeff Rosinia serving as the auctioneer.

The meeting was recessed at 8:15 pm. Re-adjournment will take place 1 PM, Saturday November 23, 2013 at the PCDA National Coin & Currency Convention, Crowne Plaza Chicago O'Hare, 5440 N. River Road, Rosemont, IL. The featured speaker will be Mark Anderson on *The Swedish Private Bank Note Era 1824-1906 with Observations on its influence on the Creation of the United States Federal Reserve System*.

Session II of the 1139th meeting of the Chicago Coin Club was held November 23, 2013 in conjunction with the 28th Annual National Coin and Currency Convention, Crowne Plaza Chicago O'Hare, 5440 N. River Road, Rosemont, IL 60018. The meeting was called to order at 1 PM by Second Vice-President Marc Stackler with 22 members and guests.

A motion was passed to adopt an abbreviated agenda. The application of membership of Mike Clark received first reading.

The following announcements were made:

- The Field Museum's special exhibit through Sept 7, 2014 is *Opening the Vaults: Wonders of the 1893 World's Fair*.
- The American Numismatic Association Convention, August 5-9, 2014, will be at the Donald E. Stephens Convention Center, Rosemont.
 - Speakers at the *Money Talks* program will receive a personally engraved medal with a neck ribbon. Examples were shown from 2011 & 2013.
 - Attendees are encouraged to enter an exhibit. There are Club members who are available to assist and answer questions at three different multi-day coin shows in the spring of 2014.
 - Volunteers are needed to help with information booths, welcoming convention goers at registration, etc.
- The featured speaker at the Club's meeting March 8, 2014, in

conjunction with the Chicago Paper Money Exposition, will be Roger Urce, New York, with a presentation on *Leper Colony Coins & Currencies*.

Featured speaker, Mark Anderson, New York, delivered a presentation *The Swedish Private Bank Note Era 1824–1906, with Observations on its Influence on the Creation of the U.S. Federal Reserve System*. Following a question-and-answer period, Mark was presented with an ANA Educational Certificate and an engraved Club speaker's medal.

The meeting was adjourned at 1:56 PM.

Respectfully Submitted,
Carl Wolf, Secretary

Auction Results

November 13, 2013

These are the realized prices for the lots listed in the November *Chatter*.

1	\$20.00	3	—	5	4.00	7	15.00	9	15.00
2	20.00	4	—	6	5.00	8	25.00		

Important Dates

Unless stated otherwise, our regular monthly CCC Meeting is in downtown Chicago on the second Wednesday of the month; the starting time is 6:45PM.

December 11 CCC Meeting - Annual Banquet - Featured Speaker - Mark Wieclaw on *Brookgreen Gardens: Art, Nature, Numismatics?*

January 8 CCC Meeting - Featured Speaker - *to be announced*

February 12 CCC Meeting - Featured Speaker - *to be announced*

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RECENT ACQUISITIONS

- ~Gaciroglu, Mehmet – **Banknotes of the Ottoman Empire – Deviet-I – Aliyye-I Osmaniyye**, 2011
- ~ Damali, Dr. Atom – **Osmanli Sikkeleri Tarihi – History of Ottoman Coins Volume 7**, 2013, Istanbul
- ~ Reed, Fred L. – **Civil War Stamp Envelopes – The Issuers & Their Times**, 2013, Port Clinton, OH. Reed's extended title sums up the contents: A Numismatist's Perspective of the Civil War – Part III, Comprising a History, Merchant Chronicle Catalog, and Auction Summary of Postage Stamp Envelope Emergency Money of 1862.
- ~ North, J. J. – **Sylloge of Coins of the British Isles – 39: The J.J. North Collection of Edwardian English Silver Coins 1279-1351**, 1989, Oxford, 46 plates- scarce.
- ~ Bartolomucci, Adolfo – **African Currency - Monetye Tribali dell'Africa Subsahariana**, 2012, Milan, covers artifacts used as legal tender in Sub-Saharan Africa commonly referred to as primitive money.
- ~ Siboni, Roger S., John L. Howes, A. Buyell Ish – **New Jersey State Coppers – History-Description-Collecting**, 2013, New York, ANS.
- ~ Mossman, Philip L. – **From Crime to Punishment – Counterfeit and Debased Currencies in Colonial and Pre-Federal America**, 2013, ANS, Numismatic Studies 27.
- ~ Shafer, Neil and Tom Sheehan – **Panic Scrip of 1893, 1907 and 1914 An Illustrated Catalog of Emergency Monetary Issues**, 2013, Jefferson, NC.
- ~ Moy, Edmund C. – **American Gold and Platinum Eagles – A Guide to the U.S. Bullion Coin Programs**, 2014, Atlanta, Ga.

Minutes of the 2014 Chicago ANA Convention Committee

October 30, 2013

The first meeting of the 2014 Chicago ANA Convention Committee was called to order at 6 PM by Host Chairman William Burd on Wednesday October 30, 2013 in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

The following members were present: Paul Hybert, Steve Zitowsky, Dale Lukanich, Sharon Blocker, Mark Wieclaw, Harlan Berk, Robert Feiler, Eugene Freeman, Jeff Rosinia, Elliott Krieter, Marc Stackler, Rich Lipman, Robert Weinstein, and Carl Wolf.

1. Harlan Berk was given a warm round of applause for providing the meeting room, the dinner from Reza's Restaurant, and parking vouchers.
2. William Burd reported:
 - a. Jeff Rosinia is the Assistant Host Chairman.
 - b. Announced the Committee Chairman appointments and passed out the Host Convention Committee Guide from the ANA.
 - c. Rhonda Scurek, ANA Director of Conventions, shared the following in a telephone conversation:
 - i. She will attend the January 22, 2014 committee meeting.
 - ii. The 2014 Pre-Show will not be administrated by the ANA.
 - iii. The Kick-Off event will be held in Rosemont with details to follow.
 - iv. No convention theme chosen as of this date.
 - v. The planned exhibit area was moved (bourse floor map passed out)
 - vi. Local Club tables will be free.
 - vii. Club budget is under discussion but not approved.
 - d. Club member Mike Gasvoda is planning a Museum Showcase Exhibit on the gold coins of Roman Caesars.
3. Mark Wieclaw, 2013 Host Chairman, made the following comments on how the convention operation could be improved:
 - a. Registration needs to be fully staffed at opening.
 - b. Better access for handicapped.
 - c. Provide seating at registration for seniors.
 - d. Provide a separate registration line for handicapped and elderly.
 - e. The Convention Program was too thick and cumbersome to handle.
4. Committee Chairman Reports:
 - a. Ambassadors – Carl Wolf
 - i. Endorsed Mark Wieclaw's report.
 - ii. Plans to begin recruiting after January 1 and expecting about the same number of volunteers (80).
 - iii. Will ask the ANA to provide 35+ chairs at registration during the morning hours for elderly and handicapped. When

the registration line evaporates, volunteers will clear the chairs away.

- iv. Communicate to the ANA that volunteers and convention goers found the Convention Program too cumbersome.
- b. Scouts – Eugene Freeman
 - i. 2013 attendees: 85 boys, 25 girls, from 60 scout units & 6 states.
 - ii. The merit badge program went from 10 AM – 1:30 PM, leaving little time for scouts to spend on the bourse floor or exhibits.
 - iii. Trying to reach Rod Gillis, ANA Education, to discuss ways to improve the program.
 - iv. Received very good feedback from suburban Scout leaders.
- c. Pages – Richard Lipman
 - i. Reported in 2013 more pages showed up than registered.
 - ii. Expressed concern with pages being paid to stand in line for dealers who wish to buy special limited edition collector coins.
 - iii. Was concerned about the pages passing out flyers from dealers without tables.
 - iv. Thought pages would benefit from buying a Starbucks gift card allowing them to receive free cups of coffee after buying a certain number.
- d. Money Talks – Dale Lukanich
 - i. Will be working with Susan McMillan, ANA Education Project Manager.
 - ii. Presentation applications will be accepted after January 1, 2014.
 - iii. Plans to announce at the beginning of every 2014 Money Talks presentation that questions are to be held until the end of the talk.
 - iv. Reported a lack of good signage in 2013 and requested more volunteers in the area with the Money Talks, Auction, Specialty Clubs, etc.
- e. Collector Exhibits – Paul Hybert
 - i. 2013 had only 220 cases of exhibits, but there was space for 400 cases.
 - ii. Only 2 Young Numismatists (YN) exhibited.
 - iii. Plans to write to local clubs.
 - iv. Recognizes a conflict with convention goers when closing the exhibit area to one-way traffic at 2 PM on the last day, when cases are open and valuable material is picked up by exhibitors.

5. Speakers' Medals

- a. Money Talks committee members reported very positive feedback from 2013 speakers when they received the Club's Standing Lincoln medal on a neck ribbon.
- b. Everyone thought it should be continued for 2014.
- c. Report on costs would be reported at the next meeting.

6. Hotel Lodging – Bill Burd
 - a. The ANA will make reservations for committee members at the reduced rate received by ANA Staff and deduct it from the committee budget.
 - b. The names of Committee Chairman needing rooms will be submitted after the next meeting.
7. Budget – Bill Burd: still open
8. Other – Restaurant Guide issued by the Club was met with good reviews, but many convention goers were not interested.
9. Tentative Upcoming Meetings:
 - a. December 4, 2013
 - b. January 22, 2014

Harlan Berk was thanked again for his generosity and the meeting was adjourned at 7:20PM.

Respectfully Submitted,
Carl Wolf, Secretary
Chicago Coin Club

Our December Banquet (1140th Meeting)

Date: December 11, 2013 (**This is on a Wednesday!**)

Time: 6PM: Green Room opens to CCC
8PM: Kitchen & Food Stations Close
8PM: Awards Presentation and Program begin
10PM: Green Room closes

Location: foodlife Restaurant, on the Mezzanine level of Water Tower Place, 835 North Michigan Avenue, Chicago, IL, 60611. 312-335-3663. If public transportation is taken, it's a few blocks from the Chicago Avenue subway stop on the CTA Red Line.

Come to the mezzanine level and look for the entrance to Foodlife and MITYNICE Bar and Grill. Carl Wolf or Steve Zitowsky should be just outside the entrance with a wristband for everyone. They will direct you to the Green Room. There will be plenty of seating and banquettes along the side for coats.

Menu: **Wristbands will cover:** Unlimited service at a variety of food stations: soup, pizza, pasta, salad, sushi, salmon and tuna grill, rotisserie, burgers, comfort, stir fry, big bowl, dessert, juice and soft drinks. There is no limit on the number of times you go back. A coffee and decaf station will be set up in the room.

Hint: most orders are full meals so bring a guest and share your order, just like Taste of Chicago. Also, servers will reduce the portion if you ask. Most main courses cannot be reduced, such as a burgers, cupcakes, salmon steaks, etc. However, "side dishes" can be reduced, such as:

potatoes, gravy, vegetables, baked beans, etc.

Wristbands do not cover: Retail alcohol, carryout, or items to-go which is available at other stations.

The cost is \$40.00 per person and reservations are required. Make your check payable to Chicago Coin Club, P.O. Box 2301, Chicago, IL 60690. If time is short, e-mail your reservation to carlwolfco@msn.com, or call 773-878-8979 during workdays and make arrangements to pay at the door. Please make reservations as early as you can so we can plan for an appropriate room size.

Parking: There is reduced parking in the Water Tower Place Parking. Enter the under ground garage on Chestnut Street (one-way west bound). Water Tower Place is on the east side of Michigan Avenue; the remaining three sides are one-way streets: Pearson Street is east bound, Mies van der Rohe Way is north bound, and Chestnut Street is west bound. After parking, take the elevator to the mezzanine level and you will be very near Foodlife and the MITYNICE Bar.

Reduced Parking Rates:

Arrive after 5 pm and leave before 10 pm, Foodlife validates your parking slip and it will cost \$11.00. Arrive early to holiday shop on Michigan Avenue, then the Club can purchase vouchers (in blocks of 10) which allow unlimited parking for \$14.00. It appears these vouchers have no expiration date, so Members can purchase extra for use at future shopping sprees along Michigan Avenue. These vouchers need to be purchased in advance, so please email (carlwolfco@msn.com) which parking you need.

Program: Mark Wieclaw on *Brookgreen Gardens: Art, Nature, Numismatics?* Located just south of Myrtle Beach, SC, Brookgreen Gardens is the world's largest statuary garden with well over one thousand pieces of art. Founded in the 1930s by Archer and Anna Hyatt Huntington, the gardens are a wonderful combination of Art and Nature covering several thousand acres. Among these incredible pieces of art are statues designed by many of the talented artists who also designed our U.S. coinage. Works by Augustus Saint-Gaudens, James Earle Fraser, Laura Gardin Fraser, Adolph A. Weinman, and many others are prominent throughout this beautiful outdoor museum. This presentation will show examples of both coins and sculptures of these talented artists.

Agenda: Award Presentations

Central States Numismatic Society

75th Anniversary Convention

Schaumburg, IL
Schaumburg Renaissance Hotel
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April 23-26, 2014

(Early Bird Day – April 23 – 12 noon-6pm
\$75 Registration Fee)



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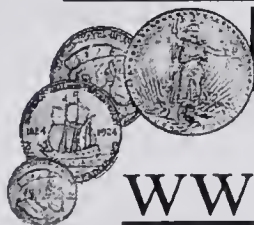
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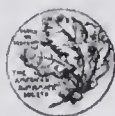
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Speaker's World
**The Swedish Private Bank Note Era 1824 to 1906, with
Observations on its Influence on the Creation of the
United States Federal Reserve System**

a presentation by Mark B. Anderson,
to our November 23, 2013 meeting

After quickly showing a recent map of Sweden, and pointing out the locations of certain cities to be mentioned, Mark told us about the large and rich copper mine located near the town of Falun. The first mining activities are known to pre-date 1100 a.d., increasing in size and sophistication until, from 1600 to 1650 about two-thirds of Europe's copper production came from Falun. An abundance of copper, coupled with little available silver or gold, resulted in the "Plate Money" vaguely familiar to many numismatists.

The last official year of mintage was 1776, but nothing dated later than 1768 is known today; the first pieces were made in 1644. Fewer than 11,000 pieces were reported to Tingstrom when he was gathering information for his 1986 reference book, but new pieces still are uncovered.

daler	known by Tingstrom	when issued
½	2,852	various dates from 1681-1768
1	3,089	various dates from 1649-1759
2	2,812	various dates from 1649-1760
3	7	1674 only
4	1,940	various dates from 1649-1768
5	6	1674 only
8	90	various dates from 1652-1682
10	8	1644-1645 only

We are talking about a rectangular piece of copper plate, typically struck by a dated circular die in each of the four corners, and struck near the center by a value-bearing die. The 8 daler piece measured about 24 inches wide and 13 inches tall, and weighed about 32 pounds. Mark was only aware of one 8 daler piece trading publicly in the past ten years. Mark brought four examples with him: a ½ daler dated 1682, a 1 daler dated 1650, a 2 daler dated 1717, and a 4 daler dated 1735.

As you can imagine, plate money was inconvenient to transfer — soon it resulted in Europe's first experiment with paper money. Johann Palmstruch created a bank, the Stockholms Banco, and in 1661 it started issuing paper receipts redeemable on demand for plate money on deposit in the bank. Mark showed us a uniface example dated 1666 — most of the text was printed, with date and value written in, with eight

signatures of officials. Although the bank's subsequent insolvency had a temporary negative influence on the use of paper currency, the needs of commerce and the convenience of paper led manufacturers, merchants, and other banks to issue their own notes; and over time, Palmstruch's bank ultimately paid off all of its debts. During 1817 to 1824, private money issues, primarily by the so-called discount houses, were banned by the government, with the government to issue all money. But the treasury could not satisfy the demand, so beginning in 1824, a series of charters were granted allowing the creation of private banks. Until the legislated end to issuance of the "privatbanksedlar" in 1904, 31 banks, located throughout the country, issued private banknotes.

But first some comments upon the Riksdaler denomination. Beginning in 1776, one silver-backed riksdaler specie contained 48 skilling. Banks issued the copper-backed riksdaler banco, while the government debt office issued the copper-backed riksdaler riksgald. The values drifted apart over time, so that in 1834: 3 riksdaler specie equaled 8 riksdaler banco and also equaled 12 riksdaler riksgald. Mark showed us an 1837 2 Riksdaler Banco note with a large 2 in the center, from Privat Banken i Orebro; because this note also was worth 3 Riksdaler Riksgald, an oval containing something close to $R^{DR}3R^{GD}$ appeared in both the left and right frames. Notes from 1824-1856, the Early Period, were crude; printed by copper plates. It sometimes was hard to tell the real notes from the counterfeits. Mark showed us notes with some color to them — the uniface notes were printed with a dark ink atop some light pastel printed background.

An 1848 note from Gothenburg's Private Bank, denominated as $3\frac{1}{3}$ Riksdaler Banco, also carried a denomination of 5 Riksdaler Riksgald. The background is mostly blue, but with certain elements, including the central $3\frac{1}{3}$, in salmon; this color scheme easily identifies a note as from this bank, even from across a room! Not all notes stated values in multiple standards — a squarish 1841 3 Riksdaler Banco from Skanska Privat-Banken, printed on yellow paper, does not state an equivalent value. Other shown early notes were an 1837 2 Riksdaler Banco from Smalands Privat-Bank on pink paper, an 1836 3 Riksdaler Banco from Stora Kopparbergs Lans o Bergslags Enskilda Bank on white paper, and an 1848 10 Riksdaler Banco from the same bank but with a blue background in the center and in the corners.

The Riksdaler Banco standard was replaced in 1855 with the Riksdaler Riksmynt standard, where 1 Riksdaler Specie equaled 4 Riksdaler Riksmynt and equaled 4 Riksdaler Riksgald. This was the beginning of decimalization as 1 Riksdaler Riksmynt contained 100 ore; this First Reform Period, 1856-1873, also saw the standardization of note sizes. We saw an 1858 5 Riksdaler from the Kopparbergs Enskilda Bank, printed in Sweden but no longer uniface; the design on the back was a mirror image of the front design that was printed with dark ink, but the back still had no background printed in color. The 5 and 10 notes were rectangular, while the 50 and 100 notes were square. We saw a cancelled 1867 50 Riksdaler note from the Malare-Provinsernas Enskilda Bank, and a specimen 100 Riksdaler note from the Stockholms Enskilda Bank on which Mark pointed out, in fine printing, that it had been engraved and printed by the National Banknote Company of New York. In addition to fine lathework, this last piece also had allegorical, historical, and scenic vignettes.

The Second Reform Period, starting in 1873, saw the replacement of the Riksdaler Riksmünt standard with the kronor standard, where 1 kronor equaled 100 ore. As a result of this change, all notes had to be redesigned to use the new denomination. Some banks initially kept their basic design and just changed the denomination, while other banks improved the design and quality of their notes. The shown 1878 5 and 10 kronor notes of Kopparbergs Enskilda Bank were similar to the old design, but the name of the local printer, Jacob Bagge, was added on the front, and the 10 kronor was printed in green; the back image no longer used a mirror image of the front. An 1894 10 kronor from the same bank showed improvement in the design and engraving quality; it had a vignette of Gustav Vasa, the “father of modern Sweden,” and the printer was identified as Aktiebolaget Jacob Bagge Sedeltryckeri. Notes from other banks were shown — all with sharp vignettes and intricate design elements that were cleanly printed — printers included Bradbury Wilkinson of London, and National Banknote of New York — 500 kronor and 1000 kronor notes were introduced.

An 1897 law authorized the Riksbank as the only banknote issuer in Sweden; the private banks could continue issuing notes until 1903, with the required redemption of their notes starting in 1906. The redeemed notes were canceled in a number of ways, including: stamped with the word *BETALD* (paid) or *INLOST* (received), round holes, star shaped holes, perforated letters, and some had the signatures cut out. The above, along with *SPECIMEN*, appeared on some of Mark’s later notes, especially the larger denominations and ones with little wear.

Having reviewed the Swedish history of notes from private banks, Mark reminded us of the notes issued in the US during the last half of the 19th century — various types from the federal government, and the many National Banks issuing their own notes. The panics and growth of the country caused the public to perceive weaknesses in that system.

In the wake of the Panic of 1907, a 1908 act of Congress established a National Monetary Commission to study the banking laws of the US, Canada, Mexico, and much of Europe. The commission issued 30 reports from 1909 to 1912, and a final report contained recommendations and draft legislation to establish a national reserve association in the US. Among the reports is the 1910 *The Swedish Banking System* by A.W. Flux; it included histories of the Riksbank and Enskilda banks, focusing on the currency challenges and advantages associated with each institution and system. The final result was the Federal Reserve Act of 1913, taking effect in November of 1914. Mark observed that the need for combining centralization of monetary control, while still ensuring regional institutional responsiveness has been around for a long time, with many flavors of answers being offered. And the notes are collectible!

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CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690

<http://www.ChicagoCoinClub.org/>

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